

**Company Number: 200063**

**Fort Lucan Adventureland Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

# Fort Lucan Adventureland Limited

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# Fort Lucan Adventureland Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HTH Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

### Signed on behalf of the board

**John Martin Smith**  
Director

29 January 2026

**Gillian Martin Smith**  
Director

29 January 2026

# Fort Lucan Adventureland Limited

## BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	407,439	451,960
<b>Current Assets</b>			
Stocks	8	5,000	400
Debtors	9	177,657	42,206
Cash and cash equivalents		313,275	378,444
		495,932	421,050
<b>Creditors: amounts falling due within one year</b>	10	(48,553)	(57,668)
<b>Net Current Assets</b>		447,379	363,382
<b>Total Assets less Current Liabilities</b>		854,818	815,342
<b>Creditors:</b>			
amounts falling due after more than one year	11	(3,950)	(19,130)
<b>Provisions for liabilities</b>	12	(16,284)	(18,584)
<b>Net Assets</b>		834,584	777,628
<b>Capital and Reserves</b>			
Called up share capital presented as equity		40,630	40,630
Retained earnings		793,954	736,998
<b>Equity attributable to owners of the company</b>		834,584	777,628

We as Directors of Fort Lucan Adventureland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 29 January 2026 and signed on its behalf by:**

**John Martin Smith**  
Director

**Gillian Martin Smith**  
Director

**Fort Lucan Adventureland Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 October 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 November 2023</b>	40,630	594,748	635,378
Profit for the financial year	-	142,250	142,250
<b>At 31 October 2024</b>	40,630	736,998	777,628
Profit for the financial year	-	56,956	56,956
<b>At 31 October 2025</b>	<b>40,630</b>	<b>793,954</b>	<b>834,584</b>

# Fort Lucan Adventureland Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

Fort Lucan Adventureland Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Unit F15 Maynooth Business Campus, Straffan Road, Maynooth, Co.Kildare. The principal place of business of the company is Westmanstown, Lucan, Co. Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Playground	-	5% Straight line
Computer Equipment	-	20% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line
Playground Equipment	-	5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Fort Lucan Adventureland Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>70,431</b>	71,981
	<u>          </u>	<u>          </u>

## Fort Lucan Adventureland Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<u>1,780</u>	<u>2,774</u>

## 5. Employees

The average monthly number of employees, including directors, during the financial year was 38, (2024 - 45).

	<b>2025</b>	<b>2024</b>
	Number	Number
Directors	2	2
Playground assistants	36	43
	<u>38</u>	<u>45</u>

## 6. Tax on profit

	<b>2025</b>	<b>2024</b>
	€	€

### (a) Analysis of charge in the financial year

#### Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>10,548</u>	<u>21,029</u>
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#### Deferred tax:

Origination and reversal of timing differences	<u>(2,300)</u>	<u>(481)</u>
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Total deferred tax	<u>(2,300)</u>	<u>(481)</u>
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Tax on profit (Note 6 (b))	<u>8,248</u>	<u>20,548</u>
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### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	<b>2025</b>	<b>2024</b>
	€	€
Profit taxable at 12.50%	<u>65,204</u>	<u>162,798</u>

Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	8,151	20,350
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#### Effects of:

Expenses not deductible for tax purposes	98	198
Depreciation in excess of capital allowances for period	2,299	481
Deferred tax	<u>(2,300)</u>	<u>(481)</u>

Total tax charge for the financial year (Note 6 (a))	<u>8,248</u>	<u>20,548</u>
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**Fort Lucan Adventureland Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

**7. Tangible assets**

	Playground	Computer	Fixtures,	Motor	Playground	Total
		Equipment	fittings and	vehicles	Equipment	
	€	€	equipment	€	€	€
			€			
<b>Cost</b>						
At 1 November 2024	298,628	1,685	345,216	74,315	1,083,338	1,803,182
Additions	-	-	25,910	-	-	25,910
	<u>298,628</u>	<u>1,685</u>	<u>371,126</u>	<u>74,315</u>	<u>1,083,338</u>	<u>1,829,092</u>
At 31 October 2025	298,628	1,685	371,126	74,315	1,083,338	1,829,092
<b>Depreciation</b>						
At 1 November 2024	288,664	1,685	279,665	30,457	750,751	1,351,222
Charge for the financial year	1,992	-	15,666	13,850	38,923	70,431
	<u>290,656</u>	<u>1,685</u>	<u>295,331</u>	<u>44,307</u>	<u>789,674</u>	<u>1,421,653</u>
At 31 October 2025	290,656	1,685	295,331	44,307	789,674	1,421,653
<b>Net book value</b>						
At 31 October 2025	<u><b>7,972</b></u>	<u>-</u>	<u><b>75,795</b></u>	<u><b>30,008</b></u>	<u><b>293,664</b></u>	<u><b>407,439</b></u>
At 31 October 2024	<u>9,964</u>	<u>-</u>	<u>65,551</u>	<u>43,858</u>	<u>332,587</u>	<u>451,960</u>

**Fort Lucan Adventureland Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

**7.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>30,008</u>	<u>13,850</u>	<u>43,858</u>	<u>13,850</u>

<b>8. Stocks</b>	2025 €	2024 €
Finished goods and goods for resale	<u>5,000</u>	<u>400</u>

The replacement cost of stock did not differ significantly from the figures shown.

<b>9. Debtors</b>	2025 €	2024 €
Taxation	6,325	1,796
Prepayments	171,332	40,410
	<u>177,657</u>	<u>42,206</u>

<b>10. Creditors Amounts falling due within one year</b>	2025 €	2024 €
Amounts owed to credit institutions	36	217
Net obligations under finance leases and hire purchase contracts	15,180	14,186
Trade creditors	4,505	(912)
Taxation	13,141	24,143
Directors' current accounts (Note 16)	5,811	9,880
Other creditors	-	274
Pension accrual	105	105
Accruals	9,775	9,775
	<u>48,553</u>	<u>57,668</u>

<b>11. Creditors Amounts falling due after more than one year</b>	2025 €	2024 €
Finance leases and hire purchase contracts	<u>3,950</u>	<u>19,130</u>

**Net obligations under finance leases  
and hire purchase contracts**

Repayable within one year	15,180	14,186
Repayable after five years	3,950	19,130
	<u>19,130</u>	<u>33,316</u>

Ulster bank also have a charge in the form of a debenture floating charge on the undertaking property goodwill & uncalled capital book debts and other debts present and future

## Fort Lucan Adventureland Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 12. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	<b>Other differences</b>	Total
	<b>2025</b>	2024
	€	€
At financial year start	18,584	19,065
Charged to profit and loss	(2,300)	(481)
	<u>16,284</u>	<u>18,584</u>

### 13. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €7,049 (2024 - €4,438).

### 14. Profit and loss account

	<b>2025</b>	2024
	€	€
At 1 November 2024	<b>736,998</b>	594,748
Profit for the financial year	<b>56,956</b>	142,250
	<u>793,954</u>	<u>736,998</u>

### 15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

### 16. Directors' remuneration and transactions

	<b>2025</b>	2024
	€	€
Remuneration	<b>82,816</b>	81,416
Pension contributions	<b>7,049</b>	4,438
	<u>89,865</u>	<u>85,854</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
John Martin Smith	<b>188</b>	3,332
Gillian Martin Smith	<b>5,623</b>	6,548
	<u>5,811</u>	<u>9,880</u>

### 17. Post-Balance Sheet Events

There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements, or inclusion of a note thereto.

**Fort Lucan Adventureland Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.