

**BLACKLINE HOMES LIMITED.**

**ABRIDGED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 1ST DECEMBER 2025**

**REGISTERED NUMBER 386773**

**BLACKLINE HOMES LIMITED.**

**ABRIDGED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 1ST DECEMBER 2025**

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**BLACKLINE HOMES LIMITED.**

**ABRIDGED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 1ST DECEMBER 2025**

**COMPANY PROFILE**

**Directors**

Donal O Donvan  
Grainne Cusack

**Secretary**

Grainne Cusack

**Accountants**

Aquila Accounting  
Bridge House,  
Skehard Road,  
Blackrock, Cork.

**Registered Office**

Corbally,  
Waterfall  
Near Cork.

The Company is registered in the Republic of Ireland under number 386773

**BLACKLINE HOMES LIMITED.**

**STATEMENT OF DIRECTORS RESPONSIBILITIES & DECLARATION  
ON UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 1ST DECEMBER 2025**

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime (Generally Accepted Accounting Practice). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 5 to 9:-

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them.
- They been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to MacSweeney & Co., the company's accounting records and provided
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 1st December, 2025.

**Date:** 20th January, 2026

*Donal O Donvan*

\_\_\_\_\_  
**Director**

*Grainne Cusack*

\_\_\_\_\_  
**Director**

**BLACKLINE HOMES LIMITED.****ABRIDGED BALANCE SHEET  
AS AT 1ST DECEMBER 2023**

	Note	2025 €	2024 €
<b>ASSETS EMPLOYED</b>			
<b>FIXED ASSETS</b>			
Tangible Assets		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stock		-	-
Debtors & Prepayments	2	2	2
Cash at Bank and in Hand		-	-
		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
<b>CREDITORS (amounts falling due within one year)</b>		-	-
		<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2	2
<b>CREDITORS (amounts falling due after more than one year)</b>		-	-
		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>FINANCED BY</b>			
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital		2	2
Profit and Loss Account	1	-	-
		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

We, as Directors of Blackline Homes Limited, state that:-

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- c) the shareholders of the company have not served notice on the company under Sec.334(1) in accordance with Sec. 334(2),
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.
- e) The company has relied on the specified exemptions contained in S. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.
- f) These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Standard 105 "The Financial Reporting Standard applicable to Micro Entities Regime".

On behalf of the Board

**Date:** 20th January, 2026

*Donal O Donvan*

*Grainne Cusack*

Director

Director

## **BLACKLINE HOMES LIMITED.**

### **STATEMENT OF ACCOUNTING POLICIES YEAR ENDED 1ST DECEMBER 2025**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of Preparation**

The company has used the Profit and Loss Account and Balance Sheet layouts as set out under Format 1 of Schedule 3 of the Companies Act 2014. This override has no effect on the Profit and Loss and the Balance Sheet.

#### **Turnover**

Turnover represents net sales to customers and excludes VAT.

#### **Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write off the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Plant & Equipment	20% Straight Line
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#### **Stocks & Work in Progress**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Work in Progress represents the value of work done but not invoiced at the year end.

#### **Debtors**

Debtors provided for in the accounts are the value of amounts invoiced but not received at the year end.

#### **Creditors and Accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### **Taxation**

##### **(a) Current Tax**

The charge for taxation is based on the profit for the year. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. The Corporation Tax Rate is 12.5% on trading and 25% on non-trading profits.

##### **(b) Deferred Tax**

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenditure in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is recognised in the profit or loss account or other comprehensive income depending on where the revaluation was initially posted. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Current or deferred taxation assets and liabilities are not discounted.

**BLACKLINE HOMES LIMITED.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
YEAR ENDED 1ST DECEMBER 2025**

<b>1. Movement on the Profit &amp; Loss Reserve</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Opening Balance	-	-
Profit/(Loss) for the year	-	-
Taxation	-	-
Closing Balance	-	-