Clare Tile & Marble Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Company Number: 354600

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Clare Tile & Marble Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Damien Lynch
Director

19 December 2025

Clare Tile & Marble Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	**58,877**	93,131
Current Assets			
Stocks	8	**34,675**	11,138
Debtors	9	**31,848**	29,892
Cash and cash equivalents		**50,261**	367,049
		116,784	408,079
Creditors: amounts falling due within one year	10	**(18,850)**	(26,862)
Net Current Assets		**97,934**	381,217
Total Assets less Current Liabilities		**156,811**	474,348
Creditors: amounts falling due after more than one year	11	**(17,641)**	(34,192)
Net Assets		**139,170**	440,156
Capital and Reserves			
Called up share capital presented as equity		**15**	50
Other reserves	12	**35**	-
Retained earnings		**139,120**	440,106
Equity attributable to owners of the company		**139,170**	440,156

Clare Tile & Marble Limited
BALANCE SHEET
as at 30 April 2025

I as Director of Clare Tile & Marble Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Damien Lynch
Director

Clare Tile & Marble Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 April 2025

	Called up share capital €	Capital conversion reserve €	Retained earnings €	Total €
At 1 May 2023	50	-	433,179	433,229
Profit for the financial year	-	-	6,927	6,927
At 30 April 2024	50	-	440,106	440,156
Loss for the financial year	-	-	(4,164)	(4,164)
Dividends payable	-		(296,787)	(296,787)
Redemption of equity shares	(35)	-	(35)	(70)
Other movements in equity attributable to owners	-	35	-	35
At 30 April 2025	**15**	**35**	**139,120**	**139,170**

1. General Information

Clare Tile & Marble Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement
The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	12.5% reducing balance
Fixtures, fittings and equipment	-	12.5% reducing balance
Motor vehicles	-	20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis.

continued

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company does not currently operate a defined contribution pension scheme.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3.	**Operating (loss)/profit**	**2025**	2024
		€	€
	Operating (loss)/profit is stated after charging/(crediting):		
	Depreciation of tangible assets	**8,208**	8,464
	(Profit) on disposal of tangible assets	**(1,678)**	(14,617)

4.	**Interest payable and similar expenses**	**2025**	2024
		€	€
	Interest	**2,015**	2,020

5. Employees

The average monthly number of employees, including director, during the financial year was as follows:

	2025	2024
	Number	Number
Directors & Employees	**2**	3

Clare Tile & Marble Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tax on (loss)/profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	-

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 12.50%	**(4,164)**	6,927
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	**(521)**	866
Effects of:		
Expenses not deductible for tax purposes	**13**	-
Capital allowances for period in excess of depreciation	**(123)**	(95)
Utilisation of tax losses	**631**	(771)
Total tax charge for the financial year (Note 6 (a))	-	-

No charge to tax arises due to tax losses incurred.

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 May 2024	22,479	28,364	46,897	68,246	165,986
Disposals	-	-	-	(32,558)	(32,558)
At 30 April 2025	22,479	28,364	46,897	35,688	133,428
Depreciation					
At 1 May 2024	-	23,589	42,160	7,106	72,855
Charge for the financial year	-	597	592	7,019	8,208
On disposals	-	-	-	(6,512)	(6,512)
At 30 April 2025	-	24,186	42,752	7,613	74,551
Net book value					
At 30 April 2025	**22,479**	**4,178**	**4,145**	**28,075**	**58,877**
At 30 April 2024	22,479	4,775	4,737	61,140	93,131

Clare Tile & Marble Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025		2024	
	Net book value	**Depreciation charge**	Net book value	Depreciation charge
	€	**€**	€	€
Motor vehicles	**28,074**	**7,018**	61,139	7,106

8. Stocks

	2025	2024
	€	€
Work in progress	**33,675**	8,638
Finished goods and goods for resale	**1,000**	2,500
	34,675	11,138

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	**31,848**	29,892

10. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	**1,164**	-
Net obligations under finance leases and hire purchase contracts	**6,049**	11,090
Trade creditors	**96**	3,636
Taxation	**9,377**	9,427
Accruals	**2,164**	2,709
	18,850	26,862

11. Creditors
Amounts falling due after more than one year

	2025	2024
	€	€
Finance leases and hire purchase contracts	**17,641**	34,192

Net obligations under finance leases and hire purchase contracts

	2025	2024
Repayable within one year	**6,049**	11,090
Repayable between one and five years	**17,641**	34,192
	23,690	45,282

continued

12. Income Statement

	Capital conversion reserve fund	Profit and loss account	Total
	€	€	€
At 1 May 2024	-	440,106	440,106
Redemption of shares	-	(35)	(35)
Renominalisation of share capital	35	-	35
(Loss)/profit for the financial year	-	(4,164)	(4,164)
Dividends payable		(296,787)	(296,787)
At 30 April 2025	**35**	**139,120**	**139,155**

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Director's remuneration

	2025	2024
	€	€
Remuneration	**48,510**	35,486
Pension contributions	**3,600**	-
Compensation for loss of office from company	**18,429**	-
	70,539	35,486

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 December 2025.