

Company Number: 456781

Whitehorn Farm Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Whitehorn Farm Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Whitehorn Farm Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ansell Ryan Young, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Thomas Creagh
Director

Date:


24/03/2026

Anne Creagh
Director

Date:


24/03/2026

Whitehorn Farm Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	63,433	63,433
Tangible assets	7	2,447,512	2,476,159
Fixed Assets		2,510,945	2,539,592
Current Assets			
Stocks	8	449,570	424,828
Debtors	9	44,031	70,111
Cash and cash equivalents		311,430	100,677
		805,031	595,616
Creditors: amounts falling due within one year	10	(323,310)	(339,068)
Net Current Assets		481,721	256,548
Total Assets less Current Liabilities		2,992,666	2,796,140
Creditors:			
amounts falling due after more than one year	11	(605,522)	(662,968)
Net Assets		2,387,144	2,133,172
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,387,044	2,133,072
Equity attributable to owners of the company		2,387,144	2,133,172

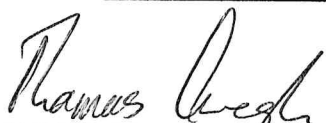
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Whitehorn Farm Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24/03/2026 and signed on its behalf by:

Thomas Creagh
Director



Anne Creagh
Director



Whitehorn Farm Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	1,945,483	1,945,583
Profit for the financial year	-	187,589	187,589
At 31 October 2024	100	2,133,072	2,133,172
Profit for the financial year	-	253,972	253,972
At 31 October 2025	100	2,387,044	2,387,144

Whitehorn Farm Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Whitehorn Farm Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts.

Intangible assets

Entitlements

Entitlements are valued at cost.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	-	4% & 15% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Immature cattle are valued at 60% of Market Value

Trade and other debtors

Trade and other debtors are initially recognised at fair value.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Whitehorn Farm Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	72,980	70,174
Loss/(profit) on disposal of tangible assets	6,685	-
Amortisation of Government grants	(3,558)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	23,714	27,704
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Ordinary	6	6
	<u> </u>	<u> </u>

6. Intangible assets

	Entitlements
	€
Cost	
At 1 November 2024	63,433
	<u> </u>
At 31 October 2025	63,433
	<u> </u>
Net book value	
At 31 October 2025	63,433
	<u> </u>
At 31 October 2024	63,433
	<u> </u>

Whitehorn Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

7. Tangible assets	Land and buildings	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 November 2024	2,586,718	482,513	36,092	3,105,323
Additions	325	40,000	35,368	75,693
Disposals	(675)	(40,000)	(1,369)	(42,044)
At 31 October 2025	<u>2,586,368</u>	<u>482,513</u>	<u>70,091</u>	<u>3,138,972</u>
Depreciation				
At 1 November 2024	341,161	283,128	4,875	629,164
Charge for the financial year	21,855	42,342	8,783	72,980
On disposals	-	(10,000)	(684)	(10,684)
At 31 October 2025	<u>363,016</u>	<u>315,470</u>	<u>12,974</u>	<u>691,460</u>
Net book value				
At 31 October 2025	<u><u>2,223,352</u></u>	<u><u>167,043</u></u>	<u><u>57,117</u></u>	<u><u>2,447,512</u></u>
At 31 October 2024	<u><u>2,245,557</u></u>	<u><u>199,385</u></u>	<u><u>31,217</u></u>	<u><u>2,476,159</u></u>
8. Stocks			2025	2024
			€	€
Stock			<u><u>449,570</u></u>	<u><u>424,828</u></u>
9. Debtors			2025	2024
			€	€
Other debtors			<u><u>44,031</u></u>	<u><u>70,111</u></u>
10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			67,194	67,058
Trade creditors			20,721	46,772
Taxation			10,826	6,117
Directors' current accounts (Note 13)			220,182	213,211
Accruals			4,387	3,956
Deferred Income			-	1,954
			<u><u>323,310</u></u>	<u><u>339,068</u></u>

Whitehorn Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	580,620	662,968
Government grants	24,902	-
	<u>605,522</u>	<u>662,968</u>
Loans		
Repayable in one year or less, or on demand	67,194	67,058
Repayable between one and two years	67,058	67,058
Repayable between two and five years	268,230	268,230
Repayable in five years or more	245,332	327,680
	<u>647,814</u>	<u>730,026</u>
12. Income Statement		
	2025	2024
	€	€
At 1 November 2024	2,133,072	1,945,483
Profit for the financial year	253,972	187,589
	<u>2,387,044</u>	<u>2,133,072</u>
At 31 October 2025		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	55,378	57,007
	<u>55,378</u>	<u>57,007</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Thomas Creagh	220,182	213,211
	<u>220,182</u>	<u>213,211</u>
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on		
<u>24/03/2026</u>		