

Mezgin Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Mezgin Limited
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Mezgin Limited
DIRECTORS AND OTHER INFORMATION

Directors	Owen Cullen Annette Cullen
Company Secretary	Owen Cullen
Company Number	590561
Registered Office and Business Address	The Gables Coole Monasterevin Co. Kildare
Accountants	Richard Ensor & Co. Chartered Accountants Unit C1 Nutgrove Office Park Nutgrove Avenue Rathfarnham Dublin 14
Bankers	Bank of Ireland Monasterevin Co. Kildare

Mezgin Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

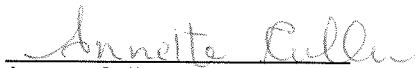
The directors confirm that they have made available to Richard Ensor & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Owen Cullen
Director



Annette Cullen
Director

27 February 2026

Mezgin Limited
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	-	7,200
Current Assets			
Debtors	6	24,316	59,408
Cash and cash equivalents		51,143	18,149
		75,459	77,557
Creditors: amounts falling due within one year	7	(47,446)	(71,705)
Net Current Assets		28,013	5,852
Total Assets less Current Liabilities		28,013	13,052
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		27,913	12,952
Equity attributable to owners of the company		28,013	13,052

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mezgin Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:



Owen Cullen
Director



Annette Cullen
Director

Mezgin Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	12,862	12,962
Profit for the financial year	-	90	90
At 31 December 2024	100	12,952	13,052
Profit for the financial year	-	14,961	14,961
At 31 December 2025	100	27,913	28,013

Mezgin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Mezgin Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 590561. The registered office of the company is The Gables, Coole, Monasterevin, Co. Kildare which is also the principal place of business of the company. The principal activity of the company is the provision of consultancy services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 20% Straight line
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Depreciation for a full year is charged in the year of acquisition and none in the year of disposal.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Trade and other debtors

Trade and other debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement in administration expenses.

Trade and other creditors

Trade and other creditors with no stated interest rate and payable within one year are recorded at transaction price. Any gains arising from the write-back of creditor balances are recognised in the Income Statement in other administration expenses.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Mezgin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	-	7,200
(Profit) on disposal of property, plant and equipment	(4,800)	-
	<u> </u>	<u> </u>
4. Employees		
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).		
5. Property, plant and equipment		
	Motor vehicles	Total
	€	€
Cost		
At 1 January 2025	36,000	36,000
Disposals	(36,000)	(36,000)
	<u> </u>	<u> </u>
At 31 December 2025	-	-
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	28,800	28,800
On disposals	(28,800)	(28,800)
	<u> </u>	<u> </u>
At 31 December 2025	-	-
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	-	-
	<u> </u>	<u> </u>
At 31 December 2024	7,200	7,200
	<u> </u>	<u> </u>
6. Debtors	2025	2024
	€	€
Trade debtors	14,316	38,519
Taxation	-	484
Prepayments	10,000	20,405
	<u> </u>	<u> </u>
	24,316	59,408
	<u> </u>	<u> </u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Bills of exchange payable	4,030	2,946
Taxation	30,955	18,328
Directors' current accounts (Note 10)	7,256	37,627
Other creditors	781	8,804
Accruals	4,424	4,000
	<u> </u>	<u> </u>
	47,446	71,705
	<u> </u>	<u> </u>

Mezgin Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

continued

8. Income Statement

	2025 €	2024 €
At 1 January 2025	12,952	12,862
Profit for the financial year	14,961	90
At 31 December 2025	<u>27,913</u>	<u>12,952</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

10. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	150,000	104,000
Pension contributions	216,577	236,077
	<u>366,577</u>	<u>340,077</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Owen Cullen	<u>7,256</u>	<u>37,627</u>

11. Related party transactions

The key management personnel compensation for the period was the directors' remuneration. The total remuneration is disclosed in the directors remuneration note of the financial statements.

12. Controlling interest

The ultimate controlling parties are Owen and Annette Cullen.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.