

**COMPANY REGISTRATION NUMBER: 685446**

**UCM (Ireland) Limited**  
**Annual report and financial statements**  
**For the financial year ended 31 March 2025**

# UCM (Ireland) Limited

## Financial statements

Financial year ended 31 March 2025

---

<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Director's report	<b>2</b>
Statement of directors' responsibilities	<b>4</b>
Independent auditor's report to the members of UCM (Ireland) Limited	<b>5</b>
Profit and loss account	<b>8</b>
Statement of financial position	<b>9</b>
Statement of changes in equity	<b>10</b>
Notes to the financial statements	<b>11</b>

## UCM (Ireland) Limited

### Officers and professional advisers

---

<b>The board of directors</b>	Mr N D G Coburn Mr J M Poulsen
<b>Company secretary</b>	Ulster Carpet Mills (Holdings) Limited
<b>Registered office</b>	88 Harcourt Street Dublin 2 D02 DK18
<b>Independent auditor</b>	PricewaterhouseCoopers (Northern Ireland) LLP Chartered accountants and Statutory Audit Firm Merchant Square 20-22 Wellington Place Belfast BT1 6GE
<b>Solicitors</b>	Byrne Wallace Shields LLP 88 Harcourt Street Dublin Dublin 2 D02 DK18

# UCM (Ireland) Limited

## Directors' report

### Financial year ended 31 March 2025

---

The directors present their report and the audited financial statements of the company for the financial year ended 31 March 2025.

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

#### Principal Activities

The past activity of the company was to carry on the sale of carpet. However, the company continues to remain dormant and did not trade in the year.

#### Future developments

There have been no events since the year end date which materially affect the position of the company.

#### Results, dividends and retention

The result for the financial year amounted to €nil (2024: €nil). The directors have not recommended a dividend for the financial year ended 2025 (2024: €nil).

#### Directors

The directors who served the company during the year and up to the date of signing the financial statements were as follows:

Mr N D G Coburn  
 Mr J K Jensen (Resigned 31 March 2025)  
 Mr J M Poulsen (Appointed 24 March 2025)

#### Directors and secretary's interests in shares

None of the directors had any interests (including those of their close relatives) in the share capital of the company during the financial year to 31 March 2025.

The secretary, Ulster Carpet Mills (Holdings) Limited, is also the ultimate parent company.

The directors at 31 March 2025 and their interests in the shares of the ultimate parent company in accordance with Section 329 of the Companies Act 2014 were as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Mr N D G Coburn	<b>16,777</b>	16,777
Mr J M Poulsen	-	-

#### Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at its ultimate parent company's registered office at Castleisland Factory, Portadown, County Armagh, BT62 1EE.

## UCM (Ireland) Limited

### Directors' report *(continued)*

#### Financial year ended 31 March 2025

---

##### Statement on relevant audit information

So far as each of the directors in office at the date of approval of the financial statements is aware:

(a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

(b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

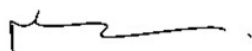
This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014 (as amended).

##### Independent auditors

The auditors, PricewaterhouseCoopers (Northern Ireland) LLP, were appointed during the year and continue in office in accordance with Section 383(2) of the Companies Act 2014.

Registered office:  
88 Harcourt Street  
Dublin  
Dublin 2  
D02 DK18

Approved by the board of directors and signed on its behalf by:



Mr N D G Coburn  
Director



Mr J M Poulsen  
Director

Approved by the directors on 24 December 2025

## UCM (Ireland) Limited

### Statement of directors' responsibilities

#### Financial year ended 31 March 2025

---

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applying Section 1A of that Standard, issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly record and explain the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable those financial statements so prepared to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the directors



Mr N D G Coburn  
Director



Mr J M Poulsen  
Director

Approved by the directors on 24 December 2025

**UCM (Ireland) Limited****Independent auditor's report to the members of  
UCM (Ireland) Limited**

---

**Report on the audit of the financial statements**

---

**Opinion**

In our opinion, UCM (Ireland) Limited's financial statements:

- give a true and fair view of the company's assets, liabilities and financial position as at 31 March 2025;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

We have audited the financial statements, included within the Annual report and financial statements (the "Annual Report"), which comprise:

- the Statement of financial position as at 31 March 2025;
- the Profit and loss account for the year then ended;
- the Statement of changes in equity for the year then ended; and
- the notes to the financial statements, which include a description of the accounting policies.

**Basis for opinion**

---

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Independence**

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

**Conclusions relating to going concern**

---

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**UCM (Ireland) Limited****Independent auditor's report to the members of UCM (Ireland) Limited**

---

**Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' report for the year ended 31 March 2025 is consistent with the financial statements and has been prepared in accordance with the applicable legal requirements.
- Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' report.

---

**Responsibilities for the financial statements and the audit****Responsibilities of the directors for the financial statements**

As explained more fully in the Statement of directors' responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement

**UCM (Ireland) Limited****Independent auditor's report to the members of  
UCM (Ireland) Limited**

---

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: [https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditors' report.

**Use of this report**

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

---

**Other required reporting**

---

**Companies Act 2014 opinions on other matters**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

---

**Other exception reporting****Directors' remuneration and transactions**

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.



Emma Murray  
for and on behalf of PricewaterhouseCoopers (Northern Ireland) LLP  
Chartered Accountants and Statutory Audit Firm  
Belfast  
24 December 2025

**UCM (Ireland) Limited**

**Profit and loss account**

**Financial year ended 31 March 2025**

---

The Company has not traded during the financial year or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

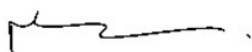
The notes on pages 11 to 13 form part of these financial statements.

**UCM (Ireland) Limited****Statement of financial position****As at 31 March 2025**

	<b>2025</b> €	<b>2024</b> €
<b>Current assets</b>		
Debtors	1	1
<b>Net assets</b>	<u>1</u>	<u>1</u>
<b>Capital and reserves</b>		
Called up share capital	1	1
Profit and loss account	-	-
<b>Shareholders' funds</b>	<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

These financial statements were approved by the directors and authorised for issue on 24 December 2025 and are signed on their behalf by:



Mr N D G Coburn  
Director



Mr J M Poulsen  
Director

**UCM (Ireland) Limited****Statement of changes in equity****31 March 2025**

---

	Called up share capital €	Total equity €
At 1 April 2024	1	1
<b>At 31 March 2025</b>	<u>1</u>	<u>1</u>

# UCM (Ireland) Limited

## Notes to the financial statements *(continued)*

### Financial year ended 31 March 2025

---

#### 1. General information

The financial statements comprising the profit and loss account, the statement of financial position and related notes constitute the individual financial statements of UCM (Ireland) Limited for the financial year ended 31 March 2025.

UCM (Ireland) Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO number 685446). The registered office is 88 Harcourt Street, Dublin 2, D02 DK18. The nature of the company's operations and its principal activities are set out in the directors' report.

#### Statement of compliance

The financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applying section 1A of that Standard.

#### Currency

The financial statements have been presented in Euro currency (€) which is also the functional currency of the company.

#### 2. Accounting policies

##### Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are presented in Euro (€), which is the company's functional currency.

##### Going concern

The directors have a reasonable expectation that the company has, and has access to, adequate resources to continue in operational existence for the foreseeable future and that no material uncertainty exists that may cast significant doubt on its ability to continue as a going concern.

# UCM (Ireland) Limited

## Notes to the financial statements *(continued)*

### Financial year ended 31 March 2025

---

#### 2. Accounting policies (continued)

##### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Ordinary share capital

The ordinary share capital of the company is presented as equity.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

The directors are of the opinion that there are no significant judgments or sources of estimation uncertainty.

#### 3. Employee numbers

The average number of persons employed by the company during the financial year amounted to Nil (2024: Nil).

#### 4. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

## UCM (Ireland) Limited

### Notes to the financial statements *(continued)*

#### Financial year ended 31 March 2025

---

##### 5. Controlling party

The company's immediate and ultimate parent undertaking is Ulster Carpet Mills (Holdings) Limited, a company incorporated and registered in Northern Ireland, with a registered office at Castleisland Factory, Portadown, Co. Armagh, BT62 1EE. Ulster Carpet Mills (Holdings) Limited is deemed to be controlled by its shareholders acting in unison. Copies of the group consolidated financial statements are available from the UK Companies House.

The only group for which consolidated accounts are prepared including the results of this company is Ulster Carpet Mills (Holdings) Limited, these financial statements are available to the public from Companies House.

The directors consider the shareholders of Ulster Carpet Mills (Holdings) Limited to be the ultimate controlling party.

##### 6. Post balance sheet events

There have been no material events subsequent to the balance sheet date which would require adjustment or disclosure in these financial statements.

##### 7. Approval of financial statements

The board of directors approved these financial statements for issue on 24 December 2025.