

Elevate Search & Recruitment Limited
Abridged Unaudited Financial Statements
For the financial year ended 31st December 2025

Registered Number 506442

Elevate Search & Recruitment Limited

**Abridged Unaudited Financial Statements for the period ended
31st December 2025**

<i>CONTENTS PAGE</i>	<i>Page</i>
Directors and other information	3
Unaudited Abridged Balance sheet as at 31 st December 2025	4-5
Notes to the financial statements	6-8

Elevate Search & Recruitment Limited

Directors and other information

Directors:	James Fitzsimons Carol Fitzsimons
Company Secretary:	Carol Fitzsimons
Legal Form:	Private limited Company LTD
Place of Registration:	Republic of Ireland
Registered office:	Ashford Lower Glenageary Road Glenageary Co. Dublin
Company registered number:	506442
Bankers:	Bank of Ireland Dun Laoghaire
Solicitors:	Augustus Cullen & Sons 7 Wentworth Place Wicklow

Elevate Search & Recruitment Limited

Balance Sheet as at 31st December 2025 (abridged)

	2025	2024
	€	€
Fixed Assets	3,939	830
Current assets	11,729	28,180
Creditors (amounts falling due within one year)	<u>7,429</u>	<u>15,026</u>
Net current assets (liabilities)	4,300	13,154
Total assets less current liabilities	<u>8,239</u>	<u>13,984</u>
Capital and reserves	<u>8,239</u>	<u>13,984</u>

The financial statements have been prepared in accordance with the Micro-Companies regime and FRS 105 “The Financial Reporting Standard applicable to the Micro-Entities Regime”

We, as Directors of **Elevate Search & Recruitment Limited** state that:

- (a) the company is availing itself of audit exemption – the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under s334(1)

in accordance with s334(2),

(d) the directors acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

In accordance with section 328 of the Companies Act 2014 there were no acquisitions or disposals of the company's shares during the year ending 31st December 2025 .

The Financial Statements were approved by the Board of Directors on 23rd March 2026 and authorized for issue on 23rd March 2026. They were signed on its behalf by :-

Signature:

JAMES FITZSIMONS

Director

Date 23rd March 2026

Signature:

CAROL FITZSIMONS

Director

Date 23rd March 2026

Elevate Search & Recruitment Limited

Notes to the Abridged Financial Statements

For the year ended 31 December 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period as defined by section 280D of the Act, in respect of the financial year and has applied the rules of The Micro Companies Regime in accordance with section 280E of the Act and FRS 105.

The financial statements have been presented in Euro (€) which is the functional currency

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost or valuation, less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Taxation

Current Taxation represents the amount expected to be paid or recovered in respect of taxable profit for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Deferred Tax is not recognized.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. All foreign exchange differences are taken to the profit and loss account

Elevate Search & Recruitment Limited

Notes to the Abridged Financial Statements

For the year ended 31 December 2025

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash & Cash Equivalents

Cash consists of cash on hand and demand deposits

Other Financial Assets

Other financial assets, including trade debtors for services to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognized, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Other Financial Liabilities

Other Financial Liabilities, including trade creditors, are initially measured at the transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognized in profit or loss and repayments plus cumulative interest expenses incurred.

Impairment of Financial Assets

At the end of each reporting period, the company assess whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors & cash. If there is evidence of impairment, impairment losses are recognized in the Profit and Loss account in the financial year.

Elevate Search & Recruitment Limited

Notes to the Abridged Financial Statements

For the year ended 31 December 2025

2. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Profit/(Loss) brought forward at the beginning of the financial year	13,884	5,850
Profit/(Loss) for the Financial Year	<u>(5,745)</u>	<u>8,034</u>
Profit/(Loss) carried forward at the end of the financial year	<u>8,139</u>	<u>13,884</u>

3. Financial Commitments, Guarantees & Contingent Liabilities

There were no Financial Commitments, Guarantees or Contingent Liabilities at the financial year end of the company.

