

Registration number 684415

Everconn Innovations Limited
Unaudited Financial Statements
for the year ended 28 February 2025

Everconn Innovations Limited

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Everconn Innovations Limited

Names of Directors and Other Information

Company Registration Number	684415
Place of Registration	Ireland
Legal form of Company	Private Company Limited by Shares
Registered Office	9 Cushla Monksland Athlone Co. Roscommon
Director	Clare Connuaghton
Company Secretary	Brian Connaughton

Everconn Innovations Limited

Balance sheet as at 28 February 2025

	2025	2024
	€	€
Called up share capital not paid	-	-
Fixed assets	-	-
Current assets	-	-
Prepayments and accrued income	-	-
Creditors: amounts falling due within one year	(9,656)	(6,130)
Net current assets/(liabilities)	(9,656)	(6,130)
Total assets less current liabilities	(9,656)	(6,130)
Creditors: amounts falling after more than one year	-	-
Provisions for liabilities	-	-
Accruals and deferred income	-	(3,211)
	<u>(9,656)</u>	<u>(9,341)</u>
Capital and reserves	<u>(9,656)</u>	<u>(9,341)</u>

We, as directors of Everconn Innovations Limited, state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2) of the Companies Act 2014
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e) the company has relied on the specified exemption contained in s.352; We have done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Financial Statements have been properly prepared in accordance with s.353.

On behalf of the board

Clare Connaughton

Director

Date: 21 January 2026

Everconn Innovations Limited

General Information and Accounting Policies

The financial statements are prepared in accordance with the micro company regime and under the historical cost convention. The accounts are presented in Euro. The significant accounting policies adopted are set out below.

Tangible fixed assets are stated at cost less accumulated depreciation. No depreciation is provided on freehold land.

The charge for depreciation or other assets is calculated to write down cost to their estimated residual values by equal annual instalments over the expected useful lives.

All financial instruments are at transaction cost less impairment.

Directors loans are at nominal value.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Deferred tax is not provided for.

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year which they fall due.

Capital government grants received are shown as deferred income and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant assets. Revenue grants are credited to the profit and loss account to offset matching expenditure.

Turnover represents income from sales and excludes value added tax.

Everconn Innovations Limited

Notes to the Financial Statements

Guarantee and other financial commitments

There were no guarantees or any other financial commitments at 28 February 2025.

Directors loans, credit and guarantees

The company made no loans, nor provided credit or guarantees to directors during the year.

Security

The company has no borrowings.

Dividend

No dividend was paid by the company during the year.

Reconciliation of reserves

	2025	2024
Opening reserves	(9,441)	(2,760)
Profit/(loss) for the year	(315)	(6,681)
Closing reserves	<u>(9,756)</u>	<u>(9,441)</u>

Approval of financial statements

The financial statements were approved by the Board on 21 January 2026 and signed on its behalf by

Clare Connaughton
Director