

Company Number: 051169

**RN Baker Ltd.**

**Abridged Unaudited Financial Statements  
for the financial year ended 31 October 2025**

**RN Baker Ltd.**  
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**RN Baker Ltd.**  
**BALANCE SHEET**

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets		<u>55,824</u>	<u>26,255</u>
<b>Current Assets</b>			
Stocks		28,093	22,700
Debtors		429,490	435,101
Cash and cash equivalents		<u>119,335</u>	<u>110,043</u>
		<u>576,918</u>	<u>567,844</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(65,820)</u>	<u>(50,550)</u>
<b>Net Current Assets</b>		<u>511,098</u>	<u>517,294</u>
<b>Total Assets less Current Liabilities</b>		<u>566,922</u>	<u>543,549</u>
<b>Creditors:</b>			
amounts falling due after more than one year	5	<u>(15,573)</u>	<u>-</u>
<b>Net Assets</b>		<u><u>551,349</u></u>	<u><u>543,549</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	6	635	635
Retained earnings		<u>550,714</u>	<u>542,914</u>
<b>Equity attributable to owners of the company</b>		<u><u>551,349</u></u>	<u><u>543,549</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of RN Baker Ltd., state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 12 March 2026 and signed on its behalf by:**

**Jonathan Coughlan**  
**Director**

**Denis Coughlan**  
**Director**

## RN Baker Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

## 1. General Information

RN Baker Ltd. is a company limited by shares incorporated in Ireland.

## 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

### Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	12.50% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**RN Baker Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company pension scheme are charged to the Profit and Loss Account in the period to which they relate.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	11,172	5,905
(Profit) on disposal of tangible assets	(11,382)	-
Government grants received	(4,000)	(3,645)
	<u>          </u>	<u>          </u>

**4. Employees and remuneration****Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2025</b>	2024
	Number	Number
Directors	1	2
Employees	4	4
	<u>          </u>	<u>          </u>
	<b>5</b>	6
	<u>          </u>	<u>          </u>

## RN Baker Ltd.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

<b>5. Creditors</b>		<b>2025</b>	2024
		€	€
<b>Included in creditors:</b>			
<b>Amounts falling due within one year</b>			
Taxation		<b>11,904</b>	4,086
Net obligations under finance leases and hire purchase contracts		<b>4,083</b>	-
		<u>15,987</u>	<u>4,086</u>
<b>Amounts falling due after more than one year</b>			
Finance leases and hire purchase contracts		<b>15,573</b>	-
		<u>15,573</u>	<u>-</u>
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year		<b>4,083</b>	-
Repayable between one and five years		<b>15,573</b>	-
		<u>19,656</u>	<u>-</u>

<b>6. Share capital</b>		<b>2025</b>	2024
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares Class 1	1,000	€1.27 each	1,270
			<u>1,270</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares Class 1	500	€1.27 each	635
			<u>635</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

<b>Name</b>	<b>Company</b>	<b>Class of Shares</b>	<b>Number Held At 31/10/25</b>	<b>01/11/24</b>
<b>Holdings in Parent Company</b>				
Jonathan Coughlan	Kerlon Investments ULC	Ordinary Shares Class 1	<b>50</b>	50
Denis Coughlan	Kerlon Investments ULC	Ordinary Shares Class 1	<b>50</b>	50
			<u>100</u>	<u>100</u>

<b>7. Income Statement</b>		<b>2025</b>	2024
		€	€
At 1 November 2024		<b>542,914</b>	528,595
Profit for the financial year		<b>7,800</b>	14,319
		<u>550,714</u>	<u>542,914</u>
At 31 October 2025		<b>550,714</b>	542,914

**RN Baker Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

<b>8. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<b>55,119</b>	58,134
Pension contributions	<b>62,000</b>	49,000
	<u><b>117,119</b></u>	<u>107,134</u>

**9. Parent company**

The company regards Kerlon Investments ULC as its parent company.

**10. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.

**RN Baker Ltd.**  
**EXTRACT FROM DIRECTORS' REPORT**

for the financial year ended 31 October 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 October 2025 and the date of signing the financial statements.

**Holdings in Parent Company**

<b>Name</b>	<b>Company</b>	<b>Class of Shares</b>	<b>Number Held At 31/10/25</b>	<b>Number Held At 01/11/24</b>
Jonathan Coughlan	Kerlon Investments ULC	Ordinary Shares Class 1	<b>50</b>	50
Denis Coughlan	Kerlon Investments ULC	Ordinary Shares Class 1	<b>50</b>	50
			=====	=====