

Barry O'Neill Plant Hire Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Barry O'Neill Plant Hire Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 10

Barry O'Neill Plant Hire Limited
DIRECTORS AND OTHER INFORMATION

Directors	Barry O'Neill Susan Begg
Company Secretary	Barry O'Neill
Registered Office and Business Address	Hawthorn Lodge Tinryland Co. Carlow Ireland
Accountants	Garvanbay Accounting 26A Parnell Street Dungarvan Co. Waterford Ireland

Barry O'Neill Plant Hire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Barry O'Neill
Director

2 March 2026

Susan Begg
Director

2 March 2026

Barry O'Neill Plant Hire Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>110,446</u>	<u>99,461</u>
Current Assets			
Debtors	7	50,026	45,118
Cash at bank and in hand		<u>292,267</u>	<u>162,012</u>
		<u>342,293</u>	<u>207,130</u>
Creditors: amounts falling due within one year	8	<u>(40,832)</u>	<u>(8,718)</u>
Net Current Assets		<u>301,461</u>	<u>198,412</u>
Total Assets less Current Liabilities		<u><u>411,907</u></u>	<u><u>297,873</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	<u>411,807</u>	<u>297,773</u>
Shareholders' Funds	10	<u><u>411,907</u></u>	<u><u>297,873</u></u>

Barry O'Neill Plant Hire Limited

BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Barry O'Neill Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 March 2026 and signed on its behalf by:

Barry O'Neill
Director

Susan Begg
Director

Barry O'Neill Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	30,545	25,061
	<u> </u>	<u> </u>

Barry O'Neill Plant Hire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	(593)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Administration staff	1	1
Director	1	1
Operatives	2	2
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

5. Tax on profit

	2025	2024
	€	€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>16,940</u>	<u>11,593</u>
--	---------------	---------------

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	<u>130,974</u>	<u>94,069</u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	16,372	11,759
Effects of:		
Depreciation in excess of capital allowances for period	<u>568</u>	<u>(166)</u>
Current tax charge for the financial year (Note 5 (a))	<u>16,940</u>	<u>11,593</u>

Barry O'Neill Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	182,950	7,899	31,164	222,013
Additions	41,530	-	-	41,530
At 31 December 2025	<u>224,480</u>	<u>7,899</u>	<u>31,164</u>	<u>263,543</u>
Depreciation				
At 1 January 2025	102,199	2,270	18,083	122,552
Charge for the financial year	25,807	1,185	3,553	30,545
At 31 December 2025	<u>128,006</u>	<u>3,455</u>	<u>21,636</u>	<u>153,097</u>
Net book value				
At 31 December 2025	<u>96,474</u>	<u>4,444</u>	<u>9,528</u>	<u>110,446</u>
At 31 December 2024	<u>80,751</u>	<u>5,629</u>	<u>13,081</u>	<u>99,461</u>
7. Debtors			2025	2024
			€	€
Trade debtors			41,964	39,580
Taxation			8,062	5,538
			<u>50,026</u>	<u>45,118</u>
8. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			30,735	2,357
Taxation			7,210	2,709
Directors' current accounts (Note 12)			167	167
Other creditors			-	1,065
Accruals			2,720	2,420
			<u>40,832</u>	<u>8,718</u>
9. Profit and loss account			2025	2024
			€	€
At 1 January 2025			297,773	215,297
Profit for the financial year			114,034	82,476
At 31 December 2025			<u>411,807</u>	<u>297,773</u>
10. Reconciliation of movements in shareholders' funds			2025	2024
			€	€
Profit for the financial year			114,034	82,476
Opening shareholders' funds			297,873	215,397
Closing shareholders' funds			<u>411,907</u>	<u>297,873</u>

Barry O'Neill Plant Hire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	34,857	26,646
Pension contributions	2,000	50,000
	<u>36,857</u>	<u>76,646</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Barry O'Neill	167	167
	<u>167</u>	<u>167</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 March 2026.