

Company Number: 411653

Boyne Waste Services Limited
Abridged Financial Statements
for the financial year ended 29 February 2024

Boyne Waste Services Limited

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Boyne Waste Services Limited

DIRECTORS AND OTHER INFORMATION

Directors	Mr. Terry Kearns Ms. Chantel Kearns
Company Secretary	Ms. Chantel Kearns
Company Number	411653
Registered Office and Business Address	Rathdrinagh Beauparc Navan Co. Meath Republic of Ireland
Auditors	FLD Chartered Accountants Limited Chartered Accountants and Statutory Audit Firm Newbridge House Athlumney Navan Co. Meath Republic of Ireland
Bankers	AIB Bank Balbriggan, Co. Dublin Republic of Ireland

Boyne Waste Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 29 February 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Terry Kearns
Director

Ms. Chantel Kearns
Director

31 October 2025

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BOYNE WASTE SERVICES LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Boyne Waste Services Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 29 February 2024 on pages 9 to 15 which the directors of Boyne Waste Services Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 31 October 2025 we reported to the members on the company's financial statements for the financial year ended 29 February 2024 and our report was as follows:

"Report on the audit of the financial statements

Disclaimer of opinion

We were engaged to audit the financial statements of Boyne Waste Services Limited ('the company') for the financial year ended 29 February 2024 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

Because of the significance of the matter described in the Basis for disclaimer of opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly we do not express an opinion on the financial statements.

Basis for disclaimer of opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We do not believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an opinion

The company introduced a new computerised accounts system in September 2020, and due to significant IT technical issues, this resulted in errors in accounts receivable and accounts payable in the financial statements for the years ended 28 February 2021, 28 February 2022, 28 February 2023 and 29 February 2024. These technical issues coupled with the loss of the company's key bookkeeper resulted in an over reliance on office personnel to manage the day-to-day operations and accounting functions within the company, leading to weaknesses in internal controls.

As of the date of our report, an external consultant (Accountant) has been engaged to address internal control

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BOYNE WASTE SERVICES LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

weaknesses. However due to the historical nature of the matters noted above, we were unable to obtain sufficient appropriate audit evidence to determine whether any adjustments might have been found necessary in respect of the opening balances and the accounts receivable and accounts payable balances for the year ended 29 February 2024 and the resulting impact on the profit and loss account and the balance sheet.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Arising from the limitation of our work referred to above:

- we have not obtained all the information and explanations which we consider necessary for the purposes of our audit;
- we were unable to determine if the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited;
- We are unable to determine if the financial statements are in agreement with the accounting records;

Notwithstanding our disclaimer of an opinion on the financial statements;

- the information given in the Directors' Report is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BOYNE WASTE SERVICES LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our responsibility is to conduct an audit of the company's financial statements in accordance with ISAs (Ireland) and to issue an Auditor's Report, however, because of the matters described in the Basis for disclaimer of opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of this report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

Niall McKeigue FCA

for and on behalf of

FLD CHARTERED ACCOUNTANTS LIMITED

Chartered Accountants and Statutory Audit Firm

Newbridge House

Athlumney

Navan

Co. Meath

Republic of Ireland

31 October 2025

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Ms. Chantel Kearns

Secretary

Mr. Terry Kearns

Director

31 October 2025

Boyne Waste Services Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Boyne Waste Services Limited

BALANCE SHEET

as at 29 February 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	7	<u>1,288,203</u>	<u>1,607,505</u>
Current Assets			
Debtors	8	1,248,079	1,189,679
Cash and cash equivalents		<u>12,438</u>	-
		<u>1,260,517</u>	<u>1,189,679</u>
Creditors: amounts falling due within one year	9	<u>(944,330)</u>	<u>(928,652)</u>
Net Current Assets		<u>316,187</u>	<u>261,027</u>
Total Assets less Current Liabilities		1,604,390	1,868,532
Creditors:			
amounts falling due after more than one year	10	<u>(458,037)</u>	<u>(748,279)</u>
Net Assets		<u><u>1,146,353</u></u>	<u><u>1,120,253</u></u>
Capital and Reserves			
Called up share capital presented as equity		90	90
Retained earnings	11	<u>1,146,263</u>	<u>1,120,163</u>
Equity attributable to owners of the company		<u><u>1,146,353</u></u>	<u><u>1,120,253</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Boyne Waste Services Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 October 2025 and signed on its behalf by:

Mr. Terry Kearns
Director

Ms. Chantel Kearns
Director

Boyne Waste Services Limited
STATEMENT OF CHANGES IN EQUITY

as at 29 February 2024

	Called up share capital €	Retained earnings €	Total €
At 1 March 2022	90	1,272,855	1,272,945
Loss for the financial year	-	(152,692)	(152,692)
At 28 February 2023	90	1,120,163	1,120,253
Profit for the financial year	-	26,100	26,100
At 29 February 2024	90	1,146,263	1,146,353

Boyne Waste Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

1. General Information

Boyne Waste Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 411653. The registered office of the company is Rathdrinagh, Beauparc, Navan, Co. Meath, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company continued to be that of the removal of domestic and commercial liquid waste. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 29 February 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Government Grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Capital Grants are initially recognised as deferred income on the balance sheet and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

Prior year comparatives

Prior year comparatives have been reanalysed where necessary to conform to the current year presentation.

Boyne Waste Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

(i) Finance leases

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

(i) Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Boyne Waste Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Operating profit/(loss)	2024	2023
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	546,558	566,922
Loss/(profit) on disposal of tangible assets	13,216	-
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2024	2023
	€	€
Interest	213,274	85,008
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2023 - 26).

	2024	2023
	Number	Number
Operational and Admin Staff	26	26
	<u> </u>	<u> </u>

Boyne Waste Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 March 2023	5,763,513	135,582	5,899,095
Additions	238,115	3,073	241,188
Disposals	(1,423,189)	(10,056)	(1,433,245)
At 29 February 2024	<u>4,578,439</u>	<u>128,599</u>	<u>4,707,038</u>
Depreciation			
At 1 March 2023	4,166,609	124,981	4,291,590
Charge for the financial year	543,127	3,431	546,558
On disposals	(1,409,586)	(9,727)	(1,419,313)
At 29 February 2024	<u>3,300,150</u>	<u>118,685</u>	<u>3,418,835</u>
Net book value			
At 29 February 2024	<u>1,278,289</u>	<u>9,914</u>	<u>1,288,203</u>
At 28 February 2023	<u>1,596,904</u>	<u>10,601</u>	<u>1,607,505</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2024 Net book value	Depreciation charge	2023 Net book value	Depreciation charge
	€	€	€	€
Plant and machinery	<u>1,050,642</u>	<u>486,415</u>	<u>1,455,385</u>	<u>526,769</u>

8. Debtors

	2024 €	2023 €
Trade debtors	901,157	1,018,322
Other debtors	74,769	73,218
Directors' current accounts (note 14)	106,510	94,503
Taxation	86,924	3,636
Prepayments	78,719	-
	<u>1,248,079</u>	<u>1,189,679</u>

9. Creditors
Amounts falling due within one year

	2024 €	2023 €
Amounts owed to credit institutions	-	771
Net obligations under finance leases and hire purchase contracts	417,122	457,952
Trade creditors	184,936	153,388
Taxation	267,869	282,579
Other creditors	10,144	8,962
Accruals	64,259	25,000
	<u>944,330</u>	<u>928,652</u>

Boyne Waste Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

10. Creditors	2024	2023
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	458,037	748,279
	<hr/>	<hr/>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	417,122	457,952
Repayable between one and five years	458,037	748,279
	<hr/>	<hr/>
	875,159	1,206,231
	<hr/>	<hr/>
11. Profit and loss account		
	2024	2023
	€	€
At 1 March 2023	1,120,163	1,272,855
Profit/(loss) for the financial year	26,100	(152,692)
	<hr/>	<hr/>
At 29 February 2024	1,146,263	1,120,163
	<hr/>	<hr/>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 29 February 2024.		
13. Contingent liabilities		
There are no material contingent liabilities at the financial year-ended 29 February 2024.		
14. Directors' remuneration and transactions	2024	2023
	€	€
Remuneration	114,538	105,082
Pension contributions	26,835	22,124
	<hr/>	<hr/>
	141,373	127,206
	<hr/>	<hr/>

Directors' Loans

	Terry Kearns	Chantel Kearns
Opening Balance	54,201 Dr	40,302 Dr
Repayment from directors	29,526	-
Advances to directors	18,298	23,235
Closing Balance	42,973 Dr	63,537 Dr
% of Net Assets	3.75%	5.54%

Director's loan accounts are unsecured, interest free and repayable on demand.

The aggregate value of all such arrangements with the directors at the end of the financial year, expressed as a percentage of the company's relevant net assets: 9.29%.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 31 October 2025.