

Company registration number: 370717

Sligo Recruitment and Training Company Limited

Unaudited abridged financial statements

for the financial year ended 30 September 2025

Sligo Recruitment and Training Company Limited

Contents

	Page
Directors and other information	1
Balance sheet	2
Notes to the financial statements	3 - 4

Sligo Recruitment and Training Company Limited

Directors and other information

Directors	Margaret McGuinness Anita McGuinness
Secretary	Margaret McGuinness
Company number	370717
Registered office	54 Rath Dubh Swinford Co Mayo F12 DE20
Business address	54 Rath Dubh Swinford Co Mayo F12 DE20
Accountants	Casey Kavanagh & Company 44 John Street Sligo
Bankers	Permanent TSB 41 Main Street Roscommon

Sligo Recruitment and Training Company Limited

Balance sheet As at 30/09/25

	2025	€	2024	€
Fixed assets		533		610
Current assets	1,245		1,356	
Prepayments and accrued income	424		-	
		1,669		1,356
Creditors: amounts falling due within one year		(2,349)		(5,468)
Net current liabilities		(680)		(4,112)
Total assets less current liabilities		(147)		(3,502)
Net liabilities		(147)		(3,502)
Capital and reserves		(147)		(3,502)

We, as directors of Sligo Recruitment and Training Company Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 15th March 2026 and signed on behalf of the board by:

Margaret McGuinness
Director

Anita McGuinness
Director

Sligo Recruitment and Training Company Limited

Notes to the abridged financial statements Financial year ended 30/09/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Sligo Recruitment and Training Company Limited for the financial year ended 30th September 2025.

The company is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 370717). The address of the registered office is 54 Rath Dubh, Swinford, Co Mayo, F12 DE20.

Currency

The financial statements have been presented in the Euro currency (€).

2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime', issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Sligo Recruitment and Training Company Limited

Notes to the abridged financial statements (continued) Financial year ended 30/09/25

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 12.5%	reducing balance
Office equipment	- 12.5%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial liabilities

Other financial liabilities are initially measured at transaction price less transaction costs and are subsequently measured at the transaction price less transaction costs not yet recognised in profit and loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(3,503)	(4,347)
Profit for the financial year	3,355	844
At the end of the financial year	(148)	(3,503)