

Company Registration No: 358071 (Republic of Ireland)

**ONBOARD LOGISTICS LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# ONBOARD LOGISTICS LIMITED

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## ONBOARD LOGISTICS LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE SHAREHOLDERS FINANCIAL STATEMENTS

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#### General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Association of Chartered Certified Accountants.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 to 4:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the ground that the company will continue in business.
- The directors confirm that they have made available to David Copeland & Associates all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 December 2025.

By order of the board



Nicholas Beades  
Director

Date:

4/3/26



Thomas Walsh  
Director

# ONBOARD LOGISTICS LIMITED

## BALANCE SHEET

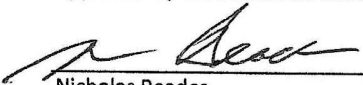
AS AT 31 DECEMBER 2025

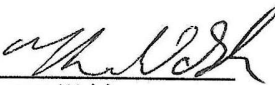
	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets			4,156		904
<b>Current assets</b>					
Debtors	2	16,602		16,204	
Cash at bank and in hand		20,655		34,099	
		<u>37,257</u>		<u>50,303</u>	
<b>Creditors: amounts falling due within one year.</b>	3	<u>- 14,946</u>		<u>- 16,505</u>	
<b>Net current assets</b>			22,311		33,798
<b>Total assets less current liabilities</b>			<u>26,467</u>		<u>34,702</u>
<b>Capital and reserves</b>					
Called up share capital	4		202		202
Profit and loss account			26,265		34,500
<b>Shareholders' funds</b>			<u>26,467</u>		<u>34,702</u>

We as directors of Onboard Logistics Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds specified in s.358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- (d) we acknowledge the company's obligations under the Companies Act 2014, to:
  - i. keep adequate accounting records;
  - ii. to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and;
  - iii. to otherwise comply with the provisions of Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemption contained in s.352 Companies Act 2014:  
has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board and authorised for issue on;

  
Nicholas Beades  
Director

  
Thomas Walsh  
Director

# ONBOARD LOGISTICS LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment                      15% Straight line

<b>2 Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts falling due within one year	<u>16,602</u>	<u>16,204</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Other creditors	<u>14,946</u>	<u>16,505</u>
Included in other creditors are amounts relating to taxation as follows:		
Corporation tax	-	-
PAYE/PRSI	900	795
VAT	<u>10,089</u>	<u>14,949</u>
	<u>10,989</u>	<u>15,744</u>

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# ONBOARD LOGISTICS LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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4 Share capital	2025	2024
	€	€
<b>Authorised</b>		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
202 Ordinary shares of €1 each	<u>202</u>	<u>202</u>

### 5 Directors' interests

The directors beneficial interests in the shares of the company were as stated below:

	Ordinary shares of €1 each	
	31/12/2025	01/01/2025
Nicholas Beades	101	101
Thomas Walsh	101	101

### 6 Approval of financial statements

The directors approved the financial statements on:

4/1/26