

**IMG Planning Limited**

**Abridged Financial Statements**

**for the year ended**

**31 March 2025**

***Company Registration Number: 497912***

**Jonathan Mooney FCCA  
98 Slade Castle Avenue  
Saggart, Dublin**

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**1 ACCOUNTING POLICIES**

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The principal accounting policies adopted by the company are as follows:

**Basis of Preparation**

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council as published by the Association of Chartered Certified Accountants and the Companies Act 2014

**Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore in accordance with FRS 1: Cash Flow Statements it has not prepared the cash flow statement.

**Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of fixed assets if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each Asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20%, Depreciation is charged over the useful life of each asset on a straight line basis.

Motor Vehicles, Depreciation charge 20% straight line basis

**Leased Assets**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The future element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Foreign Currencies**

Transactions in foreign currencies during the year have been recorded at the rate ruling at the date of the transaction or at a contracted rate, where the transactions are the subject of a forward contract. Assets and liabilities denominated in foreign currencies have been translated to Euro at the rate of exchange ruling at the balance sheet date. Gains and losses arising from exchange movements are included in the profit and loss account.

**Taxation**

The charge for tax is based on the profit for the year. Deferred taxation is calculated on the differences between the companies taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised on differences between amounts funded and amount charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used where appropriate.

**Turnover**

Turnover represents the invoiced value of sales to customers, excluding Value Added Tax, of goods and services in the normal course of business.

<b>Directors Interests</b>	<b>Shares Held</b>	<b>2025</b>	<b>2024</b>
Ian McGrandles		90	90
Maura McGrandles		1	1

**Balance Sheet 31/03/2025**

	2025 €	2024 €
<b>FIXED ASSETS</b>		
Tangible assets	-	-
	-----	-----
	-	-
<b>CURRENT ASSETS</b>		
Stocks	-	-
Debtors	45,274	43,455
Cash at bank and in hand	5,913	8,673
	-----	-----
	51,187	52,128
<b>CREDITORS</b> (amounts falling due within one year)	(17,031)	(15,707)
	-----	-----
<b>NET CURRENT (LIABILITIES)/ASSETS</b>	34,156	36,421
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	34,156	36,421
<b>CREDITORS</b> (amounts falling due after more than one year)	-	-
	-----	-----
<b>NET ASSETS</b>	34,156	36,421
	=====	=====
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	34,056	36,321
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<b>Shareholders' funds</b>	34,156	36,421
	=====	=====

**IMG Planning Limited**

**We as directors of IMG Planning Ltd contractors Ltd, state that**

- (a) the company is availing itself of the exemption provided for by chapter 15 of part 6 of the companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company and,
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specific exemptions contained in section 352 Companies Act 2014 (as a micro company) ; has done so on the that the company is entitled to the benefit of that exemptions as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Signed on Behalf of the Board of Directors:**

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Ian McGrandles  
**IMG Planning Limited**  
30/9/25

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Maura McGrandles