

MCDG Security Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

MCDG Security Limited
CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 7

MCDG Security Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	5	543,000	573,000
Property, plant and equipment	6	8,138	11,617
		<u>551,138</u>	<u>584,617</u>
Current Assets			
Debtors	7	10,503	14,613
Cash and cash equivalents		68,848	28,325
		<u>79,351</u>	<u>42,938</u>
Creditors: amounts falling due within one year	8	(381,998)	(406,333)
Net Current Liabilities		(302,647)	(363,395)
Total Assets less Current Liabilities		248,491	221,222
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		248,391	221,122
Equity attributable to owners of the company		248,491	221,222

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of MCDG Security Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 March 2026 and signed on its behalf by:

Joseph McDonald
Director

Carmel McDonald
Director

MCDG Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

MCDG Security Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 652268. The registered office of the company is 17 Castle Street, Dalkey, Co Dublin, Ireland which is also the principal place of business of the company. The principal activity of the company is that providing Intruder and Wireless Security Alarms for home and business customers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

MCDG Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	3,976	3,916
Amortisation of goodwill	30,000	30,000
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4,

	2025	2024
	Number	Number
Directors	3	3
Staff	1	1
	<u><u> </u></u>	<u><u> </u></u>
	4	4

MCDG Security Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

5. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 July 2024	603,000	603,000
At 30 June 2025	603,000	603,000
Provision for diminution in value		
At 1 July 2024	30,000	30,000
Charge for financial year	30,000	30,000
At 30 June 2025	60,000	60,000
Net book value		
At 30 June 2025	543,000	543,000
At 30 June 2024	573,000	573,000

6. Property, plant and equipment

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	4,424	31,327	35,751
Additions	500	-	500
At 30 June 2025	4,924	31,327	36,251
Depreciation			
At 1 July 2024	4,424	19,710	24,134
Charge for the financial year	63	3,916	3,979
At 30 June 2025	4,487	23,626	28,113
Net book value			
At 30 June 2025	437	7,701	8,138
At 30 June 2024	-	11,617	11,617

7. Debtors

	2025	2024
	€	€
Trade debtors	10,403	14,513
Other debtors	100	100
	10,503	14,613

8. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	12,828	9,121
Taxation	13,020	15,062
Directors' current accounts (Note 11)	353,650	379,650
Accruals	2,500	2,500
	381,998	406,333

MCDG Security Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Income Statement

	2025	2024
	€	€
At 1 July 2024	221,122	185,326
Profit for the financial year	27,269	35,796
	<hr/>	<hr/>
At 30 June 2025	248,391	221,122
	<hr/> <hr/>	<hr/> <hr/>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	73,391	83,804
Amounts receivable under long term incentive schemes	10,097	3,129
	<hr/>	<hr/>
	83,488	86,933
	<hr/> <hr/>	<hr/> <hr/>

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.