

Registration Number 318244

ABC Hire Limited

Abridged Unaudited Accounts

for the year ended 31 March 2025

ABC Hire Limited

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ABC Hire Limited

Directors and other Information

Directors	Daniel Heavey Nuala Heavey
Secretary	Daniel Heavey
Company Number	318244
Registered Office	Russellstown Kilmeague Naas Co. Kildare
Accountants	Luke O'Malley & Co. Ltd. Chartered Accountants 9 The Plaza Main Street Blanchardstown Dublin 15.
Business Address	Russellstown Kilmeague Naas Co. Kildare
Principal Bankers	Bank Of Ireland Newbridge Co. Kildare.

ABC Hire Limited

Statement of Directors' Responsibilities for the year ended 31 March 2025

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS102) issued by the Financial Reporting Council.

Under company law the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 11 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Luke O'Malley & Co. Ltd., Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the Board

Daniel Heavey

Director

18 February 2026

Nuala Heavey

Director

**Accountants' Report to the Board of Directors on the Unaudited Abridged Financial Statements
of ABC Hire Limited**

In accordance with the engagement letter dated 10 December 2016, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise of the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Luke O'Malley & Co. Ltd.
Chartered Accountants

9 The Plaza
Main Street
Blanchardstown
Dublin 15.

18 February 2026

ABC Hire Limited

**Abridged balance sheet
as at 31 March 2025**

		2025		2024	
	Notes	EUR€	EUR€	EUR€	EUR€
Fixed Assets					
Tangible assets	6		190,792		227,422
Current Assets					
Stocks	7	-		2,015	
Debtors	8	21,660		5,036	
Cash at bank and in hand		52,348		47,674	
		<u>74,008</u>		<u>54,725</u>	
Creditors: amounts falling due within one year					
	9	<u>(207,468)</u>		<u>(201,942)</u>	
Net Current liabilities					
			<u>(133,460)</u>		<u>(147,217)</u>
Total Assets Less Current Liabilities					
			<u>57,332</u>		<u>80,205</u>
Capital and Reserves					
Called up share capital			3		3
Profit and loss account	10		<u>57,329</u>		<u>80,202</u>
Equity shareholders' funds					
			<u>57,332</u>		<u>80,205</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of ABC Hire Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),
- (d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 18 February 2026 and signed on its behalf by

Daniel Heavey
Director

Nuala Heavey
Director

ABC Hire Limited

Notes to the abridged financial statements for the year ended 31 March 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of ABC Hire Limited for the financial year ended 31 March 2025.

ABC Hire Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 318244). The registered office is Russellstown, Kilmeague, Naas, Co. Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

Currency

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Going Concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

ABC Hire Limited

Notes to the abridged financial statements for the year ended 31 March 2025

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2.3. Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration is receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Interest Income

Interest income is recognised using the effective interest method.

2.4. Taxation

Current Tax

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted by the reporting date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred Tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABC Hire Limited

Notes to the abridged financial statements for the year ended 31 March 2025

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2.5. Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgments and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgment or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Bad debts

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customers concerned and recent payment history of the customer.

2.6. Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value of each asset systemically over its expected useful life, as follows:

Plant and equipment for hire	-	20% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	20% Straight Line
Office equipment	-	20% Straight Line

2.9. Impairment of assets

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

ABC Hire Limited

Notes to the abridged financial statements for the year ended 31 March 2025

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2.10. Stock

Stock is valued at the lower of cost and net realisable value.

2.11. Foreign currency

The functional and presentational currency is the Euro (€) as this is the currency of the economic environment in which the company predominantly operates.

Transactions in other denominated foreign currencies are recorded at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities in other currencies are translated at the exchange rates ruling at the balance sheet date. Foreign exchange gains and losses are included in profit or loss.

2.12. Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

3. Operating loss

	2025	2024
	EUR€	EUR€
Operating loss is stated after charging:		
Depreciation of tangible assets	96,880	95,790
	<u> </u>	<u> </u>
and after crediting:		
Profit/(loss) on disposal of tangible fixed assets	12,008	98,606
	<u> </u>	<u> </u>

4. Employees

The average monthly number of persons employed by the company (including directors) during the financial year was 2 (2024 - 2).

ABC Hire Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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5. Directors' remuneration and transactions

Directors' remuneration	2025	2024
	EUR€	EUR€
Remuneration	18,159	18,159

Directors' transactions

	2025	2024
	EUR€	EUR€
Directors loan - Daniel Heavey		
At 1 April 2024 (owed to director)	164,081	164,081
Amount advanced from/(repaid to) director	-	-
At 31 March 2025 (owed to director)	164,081	164,081

	2025	2024
	EUR€	EUR€
Directors loan - Nuala Heavey		
At 1 April 2024 (owed to director)	26,259	25,029
Amount advanced from director	1,231	1,230
At 31 March 2025 (owed to director)	27,490	26,259

ABC Hire Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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6. Tangible assets

	Plant and equipment for hire EUR€	Fixtures, fittings equipment EUR€	Motor vehicles EUR€	Office equipment EUR€	Total EUR€
Cost					
At 1 April 2024	605,096	6,296	44,938	822	657,152
Additions	6,750	-	56,500	-	63,250
Disposals	(30,535)	-	(13,850)	-	(44,385)
At 31 March 2025	<u>581,311</u>	<u>6,296</u>	<u>87,588</u>	<u>822</u>	<u>676,017</u>
Depreciation					
At 1 April 2024	379,164	6,296	43,942	328	429,730
On disposals	(28,535)	-	(12,850)	-	(41,385)
Charge for the year	85,416	-	11,300	164	96,880
At 31 March 2025	<u>436,045</u>	<u>6,296</u>	<u>42,392</u>	<u>492</u>	<u>485,225</u>
Net book values					
At 31 March 2025	<u>145,266</u>	<u>-</u>	<u>45,196</u>	<u>330</u>	<u>190,792</u>
At 31 March 2024	<u>225,932</u>	<u>-</u>	<u>996</u>	<u>494</u>	<u>227,422</u>

7. Stocks

	2025 EUR€	2024 EUR€
Goods for Resale	<u>-</u>	<u>2,015</u>

8. Debtors

	2025 EUR€	2024 EUR€
Trade debtors	19,562	2,725
Prepayments	2,098	2,311
	<u>21,660</u>	<u>5,036</u>

ABC Hire Limited

Notes to the abridged financial statements for the year ended 31 March 2025

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9. Creditors: amounts falling due within one year	2025 EUR€	2024 EUR€
Other taxes and social welfare costs	8,774	4,742
Directors' accounts	191,571	190,340
Accruals	7,123	6,860
	<u>207,468</u>	<u>201,942</u>

10. Appropriation of Profit and Loss Account

	2025 EUR€	2024 EUR€
At 1 April 2024	80,202	96,552
Loss for the year	(22,873)	(16,350)
At 31 March 2025	<u>57,329</u>	<u>80,202</u>

11. Related party transactions and controlling party

Ultimate controlling party

Daniel Heavey and Nuala Heavey (husband and wife) are considered by the directors to be the company's ultimate controlling party as they hold 100% (2024: 100%) of the ordinary share capital of the company.

Key management personnel compensation

The directors' remuneration disclosed in note 5 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions, note 5.

12. Approval of financial statements

The board of directors approved these unaudited financial statements for issue on 18 February 2026.