

Registration No: 646688

GND Electrix Limited

Abridged Balance Sheet for the year ended 30 March 2025

GND Electrix Limited

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GND Electrix

Company Information

Directors: Mr Gerard Porter
Mr David Porter

Secretary: Mr Gerard Porter

Registered Office: The Croft
Ballymacarry Lower
Buncrana
Co Donegal

Company No: 646688

GND Electrix Limited

Balance sheet as at 30 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	3,209 ==== 3,209	4,813 ==== 4,813
Current Assets			
Debtors	8	11,645	17,248
Cash at bank and in hand		1,247	11,563
Creditors: amounts falling due within one year			
Creditors	9	(27,467) ====	(34,207) ====
Net Current Liabilities		(14,575) ====	(5,396) ====
Total assets less current liabilities		(11,366)	(583)
Creditors: amounts falling due after one year			
Creditors		(-) ====	(-) ====
Net assets		(11,366) ====	(583) ====
Capital and reserves			
Called Up Share Capital	10	2	2
Profit and loss account		(11,368) ====	(585) ====
Equity shareholders' fund		(11,366)	(583)

We, as directors of GND Electrix Limited, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liability and financial position of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

GND Electrix Limited

- (e) The company has relied on the specified exemption contained in Section 352 Companies Act 2017; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the Board of Directors and were signed below on its behalf by:

Gerard Porter
Director

David Porter
Director

Dated: 13th February 2026

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The notes on pages 3 to 6 form an integral part of these financial statements.

GND Electrix Limited

Notes to the Financial Statements for the year ended 30 March 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity undertaken in Ireland

1.2 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures and fittings – 12.5% Straight Line

2. Employees

The average number of persons employed by the company (including executive directors) during the year were:

	2025	2024
Staff	4	4
	=====	=====

3. Employment costs

	2025	2024
	€	€
Wages and salaries	25,879	18,267
	=====	=====
		-

4. Directors' Remuneration

	2025	2024
	€	€
Directors salaries	16,857	24,246
	=====	=====

5. Tax on profit on ordinary activities

	2025	2024
	€	€
Current Tax	-	-
	=====	=====

GND Electrix Limited

6. Tangible fixed assets

	Fixtures & Fittings €	Total €
Cost		
At 1 April 2024	12,833	12,833
Additions	-	-
	=====	=====
At 31 March 2025	12,833	12,833
Depreciation		
At 1 April 2024	8,020	8,020
Charge for the year	1,604	1,604
Disposal	-	-
	=====	=====
At 31 March 2025	9,624	9,624
Net book values		
At 1 April 2024	4,813	4,813
At 31 March 2025	3,209	3,209

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	-	-
	=====	=====

8. Debtors

	2025 €	2024 €
Tax Debtors	11,645	17,248
	=====	=====
Total	11,645	17,248

9. Creditors: amounts falling due within one year

	2025 €	2024 €
Director's accounts	22,241	30,164
PAYE and Social Welfare	498	1,529
Corporation Tax	95	95
VAT	3,133	919
Accruals	1,500	1,500
	=====	=====
Total	27,467	34,207

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10. Called Up Share Capital

	2025 €	2024 €
Allotted, called up and fully paid equity		
10 Ordinary shares of €1 each	1 =====	1 =====

11. Controlling Interest

The shareholding is distributed equally between the directors. The directors collectively are considered to be the company's controlling party.

12. Capital commitments

There were no capital commitments at the year end.

13. Approval of financial statements

The board of directors approved these financial statements on 13th February 2026.