

**CELL SECURITY LIMITED**

**COMPANY NUMBER 454611**

**ABRIDGED FINANCIAL STATEMENTS 2025**

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## **CELL SECURITY LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the year ended 30 June 2025

The directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

#### **In preparing these financial statements, the directors are required to:**

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; then

state whether applicable accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Roddy Szalska & Associates, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company from the year ended 30 June 2025.

**SIGNED ON BEHALF OF THE BOARD ON THE 30TH JANUARY 2026**

**JOSEPH BRADY**  
**DIRECTOR**

**ALAN FITZSIMONS**  
**DIRECTOR**

**CELL SECURITY LIMITED****ABRIDGED STATEMENT OF FINANCIAL POSITION**

as at 30th June 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Vehicles and office equipment	5	40,828	11,560
		<u>40,828</u>	<u>11,560</u>
<b>Current Assets</b>			
Inventories	6	45,000	5,000
Receivables	7	50,878	37,223
Cash and cash equivalents		679,773	898,217
		<u>775,651</u>	<u>940,440</u>
<b>Payables: amount falling due within one year</b>	8	112,195	233,663
		<u>663,456</u>	<u>706,777</u>
<b>Net Current Assets</b>			
		663,456	706,777
<b>Total Assets less Current Liabilities</b>		704,284	718,337
<b>Payables: amount falling due after more than one year</b>	10	19,904	-
		<u>684,380</u>	<u>718,337</u>
<b>Net Assets</b>			
		684,380	718,337
<b>Equity</b>			
Called up share capital as presented as equity	11	100	100
Income statement		684,280	718,237
		<u>684,380</u>	<u>718,337</u>
<b>Equity Attributable to Owners of the Company</b>			
		684,380	718,337

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Report Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**We, as directors of Cell Security Limited, state that:**

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**SIGNED ON BEHALF OF THE BOARD ON THE 30TH JANUARY 2026****JOSEPH BRADY  
DIRECTOR****ALAN FITZSIMONS  
DIRECTOR**

**CELL SECURITY LIMITED**

**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	<b>Share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
At 1 July 2023	100	310,457	310,557
Profit for financial year	-	407,780	407,780
<b>At 30 June 2024</b>	<b>100</b>	<b>718,237</b>	<b>718,337</b>
(Loss) for financial year	-	(33,957)	(33,957)
<b>At 30 June 2025</b>	<b>100</b>	<b>684,280</b>	<b>684,380</b>

**SIGNED ON BEHALF OF THE BOARD ON THE 30TH JANUARY 2026**

**JOSEPH BRADY  
DIRECTOR**

**ALAN FITZSIMONS  
DIRECTOR**

## CELL SECURITY LIMITED

### NOTES ON FORMING PART OF THE ACCOUNTS

for the year ended 30 June 2025

#### 1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland'

#### 2 ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention in accordance with Companies Act 2014 and Financial Reporting Standard FRS 102, as issued by the Financial Reporting Council.

The financial statements are prepared in euro, which is the functional currency of the entity.

##### Revenue

Turnover represents the sales value of goods and services inclusive of value added tax to third parties.

##### Motor vehicles, office equipment, fixtures and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciate is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	25% Straight line
Leased Motor vehicles	Over the lease period
Fixtures	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**CELL SECURITY LIMITED****NOTES ON FORMING PART OF THE ABRIDGED FINANCIAL STATEMENTS**

for the year ended 30 June 2025

**3 EMPLOYEES AND REMUNERATION**

The average number of persons employed by the company including directors, during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No's</b>	<b>No's</b>
Directors	4	4
Aministration and installation	3	3
	<u>7</u>	<u>7</u>

The staff costs are comprised of:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Directors salaries	449,928	135,642
Directors pensions	84,593	82,814
Staff salaries	100,425	86,083
Social welfare costs	11,170	9,474
	<u>646,116</u>	<u>314,013</u>

**4 DIRECTORS' REMUNERATION AND BENEFITS**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	449,928	135,642
Retirement benefits	84,593	82,814
	<u>534,521</u>	<u>218,456</u>

**5 LEASED MOTOR VEHICLES AND OFFICE EQUIPMENT/FIXTURES**

	<b>Motor</b>	<b>Equipment</b>	<b>Total</b>
	<b>Vehicles</b>	<b>Fixtures</b>	
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>			
Beginning of year	164,365	20,710	185,075
(Disposals)	(16,001)	-	(16,001)
Additions	30,074	2,981	33,055
	<u>178,438</u>	<u>23,691</u>	<u>202,129</u>
<b>Depreciation</b>			
Beginning of year	164,365	9,150	173,515
(Disposals)	(16,001)	-	(16,001)
Charged for year	1,002	2,785	3,787
	<u>149,366</u>	<u>11,935</u>	<u>161,301</u>
<b>Carrying amount</b>			
At 30 June 2025	<u>29,072</u>	<u>11,756</u>	<u>40,828</u>

**CELL SECURITY LIMITED**

**NOTES ON FORMING PART OF THE ABRIDGED FINANCIAL STATEMENTS**

for the year ended 30 June 2025

**5A LEASED MOTOR VEHICLES AND OFFICE EQUIPMENT**

	<b>Motor Vehicles €</b>	<b>Equipment Fixtures €</b>	<b>Total €</b>
<b>Cost</b>			
Beginning of year	164,365	7,110	171,475
Additions	-	13,600	13,600
	<u>164,365</u>	<u>20,710</u>	<u>185,075</u>
At 30 June 2024	<u>164,365</u>	<u>20,710</u>	<u>185,075</u>
<b>Depreciation</b>			
Beginning of year	164,365	6,288	170,653
Charged for year	-	2,862	2,862
	<u>164,365</u>	<u>9,150</u>	<u>173,515</u>
At 30 June 2024	<u>164,365</u>	<u>9,150</u>	<u>173,515</u>
<b>Carrying amount</b>			
At 30 June 2024	<u>-</u>	<u>11,560</u>	<u>11,560</u>

**6 INVENTORY**

	<b>2025 €</b>	<b>2024 €</b>
Work in progress and materials	45,000	5,000
	<u>45,000</u>	<u>5,000</u>

**7 RECEIVABLES**

	<b>2025 €</b>	<b>2024 €</b>
Trade receivables	50,878	37,223
	<u>50,878</u>	<u>37,223</u>

**8 Payables**

(amounts falling due within one year)	<b>2025 €</b>	<b>2024 €</b>
Trade payables	93,335	221,835
Taxation	6,576	6,098
Directors transactions (Note 9)	4,800	3,200
Amounts due to credit institutions (Note 10)	5,192	-
Other payables	2,292	2,530
	<u>112,195</u>	<u>233,663</u>

**CELL SECURITY LIMITED****NOTES ON FORMING PART OF THE ABRIDGED FINANCIAL STATEMENTS**

for the year ended 30 June 2025

<b>9 DIRECTORS' TRANSACTIONS</b> (amounts payable to the directors) <b>Included in payables</b>	<b>2025</b> €	<b>2024</b> €
Joseph Brady	2,400	1,600
Alan Fitzsimons	2,400	1,600
	<u>4,800</u>	<u>3,200</u>
	<u><u>4,800</u></u>	<u><u>3,200</u></u>
<b>10 PAYABLES</b> <b>Amounts falling due after one year</b>	<b>2025</b> €	<b>2024</b> €
Leasing	19,904	-
	<u>19,904</u>	<u>-</u>
	<u><u>19,904</u></u>	<u><u>-</u></u>
<b>Leasing</b>		
Repayable in one year or less, or on demand	5,192	-
Repayable between one and five years	19,904	-
	<u>25,096</u>	<u>-</u>
	<u><u>25,096</u></u>	<u><u>-</u></u>
<b>11 SHARE CAPITAL</b>	<b>2025</b> €	<b>2024</b> €
Authorised		
1,000,000 Ordinary shares of € 1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
	<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>
Allotted, called up and fully paid		
100 Ordinary shares of € 1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

**11 CONTROLLING PARTY**

The company is owned and controlled by its directors.

**12 RESERVES**

The profit and loss account represents accumulative profits recognised in the income statement on page 4.

**13 CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 30th June 2025.

**14 POST BALANCE SHEET EVENTS**

Since the year end, there have been no significant events which require disclosure.

**15 APPROVAL OF THE FINANCIAL STATEMENTS**

The directors approved the financial statements on the 30th January 2026.