

C & C Sherry Plant Hire Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

C & C Sherry Plant Hire Ltd
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C & C Sherry Plant Hire Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

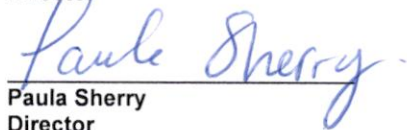
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Ciaran Sherry
Director



Paula Sherry
Director

16 March 2026

C & C Sherry Plant Hire Ltd
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	379,299	223,556
Current Assets			
Stocks	9	283,006	135,239
Debtors	10	431,480	150,493
Cash and cash equivalents		239,622	336,989
		954,108	622,721
Creditors: amounts falling due within one year	11	(168,099)	(162,111)
Net Current Assets		786,009	460,610
Total Assets less Current Liabilities		1,165,308	684,166
Creditors:			
amounts falling due after more than one year	12	(6,455)	-
Net Assets		1,158,853	684,166
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,158,753	684,066
Equity attributable to owners of the company		1,158,853	684,166

We as Directors of C & C Sherry Plant Hire Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

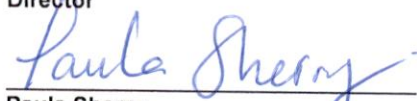
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 March 2026 and signed on its behalf by:


 Ciaran Sherry
 Director


 Paula Sherry
 Director

C & C Sherry Plant Hire Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	243,724	243,824
Profit for the financial year	-	440,342	440,342
At 30 June 2024	100	684,066	684,166
Profit for the financial year	-	474,687	474,687
At 30 June 2025	100	1,158,753	1,158,853

C & C Sherry Plant Hire Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

C & C Sherry Plant Hire Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

C & C Sherry Plant Hire Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by C & C Sherry Plant Hire Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	90,687	63,545
	(Profit) on disposal of tangible assets	-	(9,248)
		<u> </u>	<u> </u>
5.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	1,541	2,226
		<u> </u>	<u> </u>
6.	Employees		

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 3).

C & C Sherry Plant Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>71,175</u>	<u>64,376</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	<u>545,862</u>	<u>504,718</u>
Profit before tax		
multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	<u>68,233</u>	63,090
Effects of:		
Expenses not deductible for tax purposes	(1,341)	(3,385)
Depreciation in excess of capital allowances for period	<u>4,283</u>	<u>4,671</u>
Total tax charge for the financial year (Note 7 (a))	<u>71,175</u>	<u>64,376</u>

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost or Valuation					
At 1 July 2024	-	389,838	13,084	50,512	453,434
Additions	56,297	148,683	28,500	12,950	246,430
Disposals	-	(30,232)	-	-	(30,232)
At 30 June 2025	<u>56,297</u>	<u>508,289</u>	<u>41,584</u>	<u>63,462</u>	<u>669,632</u>
Depreciation					
At 1 July 2024	-	209,380	8,519	11,979	229,878
Charge for the financial year	-	71,987	6,008	12,692	90,687
On disposals	-	(30,232)	-	-	(30,232)
At 30 June 2025	<u>-</u>	<u>251,135</u>	<u>14,527</u>	<u>24,671</u>	<u>290,333</u>
Net book value					
At 30 June 2025	<u>56,297</u>	<u>257,154</u>	<u>27,057</u>	<u>38,791</u>	<u>379,299</u>
At 30 June 2024	<u>-</u>	<u>180,458</u>	<u>4,565</u>	<u>38,533</u>	<u>223,556</u>

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>283,006</u>	<u>135,239</u>

The replacement cost of stock did not differ significantly from the figures shown.

C & C Sherry Plant Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

continued

10. Debtors	2025 €	2024 €
Trade debtors	373,870	132,602
Taxation	57,610	17,891
	<u>431,480</u>	<u>150,493</u>
11. Creditors Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	4,032	8,327
Trade creditors	128,638	104,825
Taxation	25,536	45,257
Directors' current accounts (Note 14)	7,893	-
Accruals	2,000	3,702
	<u>168,099</u>	<u>162,111</u>
12. Creditors Amounts falling due after more than one year	2025 €	2024 €
Finance leases and hire purchase contracts	6,455	-
	<u>6,455</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	5,343	8,432
Repayable between one and five years	6,455	-
	<u>11,798</u>	<u>8,432</u>
Finance charges and interest allocated to future accounting periods	(1,311)	(105)
	<u>10,487</u>	<u>8,327</u>
13. Income Statement	2025 €	2024 €
At 1 July 2024	684,066	243,724
Profit for the financial year	474,687	440,342
At 30 June 2025	<u>1,158,753</u>	<u>684,066</u>
14. Directors' remuneration and transactions	2025 €	2024 €
Remuneration	91,880	76,931
Pension contributions	45,000	24,000
	<u>136,880</u>	<u>100,931</u>

C & C Sherry Plant Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ciaran Sherry	7,893	-

15. Related party transactions

Transactions with group companies include ...

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.