

Amarach Investment Partners Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Amarach Investment Partners Limited

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Amarach Investment Partners Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to DMB Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Amarach Investment Partners Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	168,328	224,438
Tangible assets	6	8,419	10,960
Investments	7	50,000	50,000
Fixed Assets		226,747	285,398
Current Assets			
Debtors	8	142,391	54,916
Cash and cash equivalents		1,018,169	1,229,438
		1,160,560	1,284,354
Creditors: amounts falling due within one year	9	(122,837)	(238,402)
Net Current Assets		1,037,723	1,045,952
Total Assets less Current Liabilities		1,264,470	1,331,350
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,264,370	1,331,250
Shareholders' Funds		1,264,470	1,331,350

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Amarach Investment Partners Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 November 2025 and signed on its behalf by:

Ferdia O'hAodha
Director

Laura Ui Aodha
Director

Amarach Investment Partners Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	724,274	724,374
Profit for the financial year	-	1,066,976	1,066,976
Payment of dividends	-	(460,000)	(460,000)
At 31 August 2024	100	1,331,250	1,331,350
Profit for the financial year	-	933,120	933,120
Payment of dividends	-	(1,000,000)	(1,000,000)
At 31 August 2025	100	1,264,370	1,264,470

Amarach Investment Partners Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Amarach Investment Partners Limited is a company limited by shares incorporated in Ireland. Suite 3, Wallace House, Maritana Gate, Waterford is the registered office. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company is tax resident in Ireland and its company registration number is 509055.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax.

Intangible assets

Websites & Customer Contracts

Websites & Customer Contracts are valued at cost less accumulated amortisation.

Customer Contracts

Customer Contracts are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	56,110	61,068
Depreciation of tangible assets	2,541	1,589
Loss/(profit) on foreign currencies	5,941	(459)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Employees	3	3
	<u><u> </u></u>	<u><u> </u></u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

5. Intangible assets	Websites & Customer Contracts	Total
	€	€
Cost		
At 1 September 2024	303,252	303,252
	<hr/>	<hr/>
At 31 August 2025	303,252	303,252
	<hr/>	<hr/>
Provision for diminution in value		
At 1 September 2024	78,814	78,814
Charge for financial year	56,110	56,110
	<hr/>	<hr/>
At 31 August 2025	134,924	134,924
	<hr/>	<hr/>
Net book value		
At 31 August 2025	168,328	168,328
	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2024	224,438	224,438
	<hr/> <hr/>	<hr/> <hr/>
6. Tangible assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 September 2024	12,704	12,704
	<hr/>	<hr/>
At 31 August 2025	12,704	12,704
	<hr/>	<hr/>
Depreciation		
At 1 September 2024	1,744	1,744
Charge for the financial year	2,541	2,541
	<hr/>	<hr/>
At 31 August 2025	4,285	4,285
	<hr/>	<hr/>
Net book value		
At 31 August 2025	8,419	8,419
	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2024	10,960	10,960
	<hr/> <hr/>	<hr/> <hr/>
7. Investments	Other unlisted investments	Total
	€	€
Investments Cost		
At 31 August 2025	50,000	50,000
	<hr/>	<hr/>
Net book value		
At 31 August 2025	50,000	50,000
	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2024	50,000	50,000
	<hr/> <hr/>	<hr/> <hr/>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	18,497	21,856
Directors' current accounts (Note 13)	103,792	-
Taxation	20,102	33,060
	<u>142,391</u>	<u>54,916</u>

The fair value of Trade Debtors approximate to their carrying amount. Trade Debtors are stated after provisions for impairment of €Nil (2023: €Nil).

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	6,822	2,553
Taxation	113,680	196,148
Directors' current accounts (Note 13)	-	33,266
Other Loans	-	3,935
Accruals	2,335	2,500
	<u>122,837</u>	<u>238,402</u>

10. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €572,000 (2024 - €299,000).

11. Profit and loss account

	2025	2024
	€	€
At 1 September 2024	1,331,250	724,274
Profit for the financial year	933,120	1,066,976
Payment of dividends	(1,000,000)	(460,000)
At 31 August 2025	<u>1,264,370</u>	<u>1,331,250</u>

12. Contingent liabilities

There were no contingent liabilities affecting the company at the year ended 31 August 2025.

13. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	1,040,874	1,131,046
Pension contributions	460,000	149,500
	<u>1,500,874</u>	<u>1,280,546</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ferdia O'hAodha	-	33,266
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

15. Parent and ultimate parent company

The company regards Manannán Media Limited as its parent company.

The company's ultimate parent undertaking is Ferdia and Laura O'hAodha.
The address of Ferdia and Laura O'hAodha is 9 Old Town, Cuffesgrange, Kilkenny Ireland.
Ferdia and Laura O'hAodha are regarded as both the controlling party and the ultimate controlling party.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 November 2025.