

Company Number: 484794

Lynwood Networking Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

Lynwood Networking Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 11

Lynwood Networking Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ivan Walsh
Director

19 December 2025

Ashling Walsh
Director

19 December 2025

Lynwood Networking Limited

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>79,032</u>	<u>27,404</u>
Current Assets			
Debtors	7	50,335	20,441
Cash and cash equivalents		<u>-</u>	<u>21,420</u>
		<u>50,335</u>	<u>41,861</u>
Creditors: amounts falling due within one year	8	<u>(41,796)</u>	<u>(15,353)</u>
Net Current Assets		<u>8,539</u>	<u>26,508</u>
Total Assets less Current Liabilities		<u><u>87,571</u></u>	<u><u>53,912</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>87,471</u>	<u>53,812</u>
Shareholders' Funds		<u><u>87,571</u></u>	<u><u>53,912</u></u>

Lynwood Networking Limited

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

We as Directors of Lynwood Networking Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Ivan Walsh
Director

Ashling Walsh
Director

Lynwood Networking Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 September 2023	100	78,924	79,024
Loss for the financial year	-	(25,112)	(25,112)
At 31 August 2024	100	53,812	53,912
Profit for the financial year	-	33,659	33,659
At 31 August 2025	100	87,471	87,571

Lynwood Networking Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Lynwood Networking Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Lynwood Networking Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	14,584	13,956
(Profit) on disposal of property, plant and equipment	(23,661)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 3).

	2025	2024
	Number	Number
Directors	2	2
Employees	2	1
	<u> </u>	<u> </u>
	4	3
	<u> </u>	<u> </u>

Lynwood Networking Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

5. Tax on profit/(loss)

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	2,697	-
Under/over provision in prior year	(2,508)	-
	<u>189</u>	<u>-</u>
Total current tax	<u><u>189</u></u>	<u><u>-</u></u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit/(loss) taxable at 12.50%	33,848	(25,112)
Profit/(loss) before tax		
multiplied by the standard rate of corporation tax		
in Republic of Ireland at 12.50% (2024 - 12.50%)	4,231	(3,139)
Effects of:		
Depreciation in excess of capital allowances for period	4,683	637
Utilisation of tax losses	(3,259)	-
Tax losses carried back	-	2,502
Tax on profit/loss on asset disposal	(2,958)	-
Adjustment to tax charge in respect of previous periods	(2,508)	-
	<u>189</u>	<u>-</u>
Total tax charge for the financial year (Note 5 (a))	<u><u>189</u></u>	<u><u>-</u></u>

Lynwood Networking Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	10,000	16,941	65,841	92,782
Additions	6,800	2,725	72,052	81,577
Disposals	-	-	(65,841)	(65,841)
	<u>16,800</u>	<u>19,666</u>	<u>72,052</u>	<u>108,518</u>
Depreciation				
At 1 September 2024	10,000	15,874	39,504	65,378
Charge for the financial year	113	1,098	13,375	14,586
On disposals	-	-	(50,478)	(50,478)
	<u>10,113</u>	<u>16,972</u>	<u>2,401</u>	<u>29,486</u>
Net book value				
At 31 August 2025	<u>6,687</u>	<u>2,694</u>	<u>69,651</u>	<u>79,032</u>
At 31 August 2024	<u>-</u>	<u>1,067</u>	<u>26,337</u>	<u>27,404</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	44,277	20,504
Taxation	6,058	(63)
	<u>50,335</u>	<u>20,441</u>

8. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	7,492	-
Trade creditors	17,582	2,915
Taxation	5,071	4,466
Directors' current accounts (Note 10)	10,078	181
Other creditors	1,573	7,791
	<u>41,796</u>	<u>15,353</u>

Lynwood Networking Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

9. Income Statement

	2025	2024
	€	€
At 1 September 2024	53,812	78,924
Profit/(loss) for the financial year	33,659	(25,112)
	<hr/>	<hr/>
At 31 August 2025	87,471	53,812
	<hr/> <hr/>	<hr/> <hr/>

10. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	92,400	114,200
Pension contributions	12,000	12,000
	<hr/>	<hr/>
	104,400	126,200
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ivan Walsh	10,078	181
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11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on **19 December 2025**.

