

Company Number: 131529

**Sean McManus Farms Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Sean McManus Farms Limited**  
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**Sean McManus Farms Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>205,431</u>	<u>184,303</u>
<b>Current Assets</b>			
Stocks	7	288,000	187,500
Debtors	8	15,468	81,731
Cash at bank and in hand		<u>448,422</u>	<u>490,671</u>
		<u>751,890</u>	<u>759,902</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(55,238)</u>	<u>(52,186)</u>
<b>Net Current Assets</b>		<u>696,652</u>	<u>707,716</u>
<b>Total Assets less Current Liabilities</b>		<u><u>902,083</u></u>	<u><u>892,019</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings	10	<u>902,080</u>	<u>892,016</u>
<b>Shareholders' Funds</b>		<u><u>902,083</u></u>	<u><u>892,019</u></u>

We as Directors of Sean McManus Farms Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

**Ronan McManus**  
**Director**

**Sean McManus**  
**Director**

# Sean McManus Farms Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Sean McManus Farms Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 131529. The registered office of the company is. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Expenditure on Farm Buildings	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Sean McManus Farms Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>24,966</b>	19,204
(Profit) on disposal of tangible assets	<b>(7,650)</b>	-
	<u>          </u>	<u>          </u>

<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>472</b>	-
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	Number	Number
Director	<b>1</b>	1
	<u>          </u>	<u>          </u>

<b>6. Tangible assets</b>	<b>Expenditure on Farm Buildings</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	158,909	269,620	52,281	480,810
Additions	-	-	46,094	46,094
Disposals	-	-	(52,281)	(52,281)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	158,909	269,620	46,094	474,623
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 May 2024	57,377	186,849	52,281	296,507
Charge for the financial year	3,178	16,026	5,762	24,966
On disposals	-	-	(52,281)	(52,281)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	60,555	202,875	5,762	269,192
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 30 April 2025	<b>98,354</b>	<b>66,745</b>	<b>40,332</b>	<b>205,431</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2024	101,532	82,771	-	184,303
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## Sean McManus Farms Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>288,000</b>	187,500
	<u>          </u>	<u>          </u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>1,472</b>	50,921
Amounts owed by connected parties (Note 12)	<b>13,996</b>	13,996
Taxation	-	16,814
	<u>          </u>	<u>          </u>
	<b>15,468</b>	81,731
	<u>          </u>	<u>          </u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Trade creditors	<b>29,597</b>	24,506
Taxation	<b>2,335</b>	4,349
Directors' current accounts	<b>9,250</b>	9,275
Other creditors	<b>10,131</b>	10,131
Accruals	<b>3,925</b>	3,925
	<u>          </u>	<u>          </u>
	<b>55,238</b>	52,186
	<u>          </u>	<u>          </u>
<b>10. Income Statement</b>		
	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>892,016</b>	933,378
Profit/(loss) for the financial year	<b>10,064</b>	(41,362)
	<u>          </u>	<u>          </u>
At 30 April 2025	<b>902,080</b>	892,016
	<u>          </u>	<u>          </u>

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

### 12. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance</b>	<b>Movement</b>	Balance	<b>Maximum</b>
	<b>2025</b>	<b>in year</b>	2024	<b>in year</b>
	€	€	€	€
Connected Party	<b>12,500</b>	-	12,500	-
Connected Party	<b>1,496</b>	-	1,496	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<b>13,996</b>	-	13,996	

Amounts owed by related parties are unsecured, interest free, have no fixed repayment date and are repayable on demand.

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Sean McManus Farms Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.