

Registered number: 624016

MOLIHAN FARMS LTD

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

MOLIHAN FARMS LTD

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MOLIHAN FARMS LTD

COMPANY INFORMATION

Directors	Paul Molihan Padraig Molihan Pat Molihan
Company secretary	Paul Molihan
Registered number	624016
Registered office	Deerpark Ardagh Co. Longford
Accountants	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath

MOLIHAN FARMS LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MOLIHAN FARMS LTD FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company set out on pages 3 to 8 for the financial year ended 30 September 2025 , which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2025, your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that you are satisfied give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and otherwise comply with the provisions of the Companies Act 2014. You consider that the company is exempt from the statutory audit requirement for the financial year.

We have not carried out an audit of the financial statements. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kinnear & Co uc

Chartered Accountants

Kinnear Court
Dublin Road
Mullingar
Co. Westmeath

25 March 2026

MOLIHAN FARMS LTD

**ABRIDGED BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note	2025 €		2024 €
Fixed assets				
Tangible assets	5	40,451		-
		40,451		-
Current assets				
Stocks	6	258,860	-	
Cash at bank and in hand		238	238	
		259,098	238	
Creditors: amounts falling due within one year	7	(260,987)	(138)	
		(1,889)		100
Net current (liabilities)/assets		(1,889)		100
Total assets less current liabilities		38,562		100
Net assets		38,562		100
Capital and reserves				
Called up share capital presented as equity		100		100
Profit and loss account		38,462		-
		38,562		100
Shareholders' funds		38,562		100

MOLIHAN FARMS LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2025**

We, as directors of Molihan Farms Ltd, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 25 March 2026.

Paul Molihan
Director

Pat Molihan
Director

MOLIHAN FARMS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

Molihan Farms Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 624016). The Registered Office is Deerpark Ardagh Co. Longford.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and *FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that Standard

2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

2.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Plant and machinery	- over 8 years
Motor vehicles	- over 8 years

MOLIHAN FARMS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.4 Biological assets

Biological assets are stated at cost less any accumulated impairment losses.

Costs in respect of livestock purchased comprise the purchase cost and the cost of maintenance of the animal from purchase to stage of maturity at the balance sheet date.

2.5 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.6 Trade creditors

Short term trade creditors are measured at the transaction price.

2.7 Current and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Operating profit

The operating profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	426	-

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 -ENIL).

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

5. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Total €
Cost or valuation			
Additions	2,856	38,021	40,877
	2,856	38,021	40,877
At 30 September 2025	2,856	38,021	40,877
Depreciation			
Charge for the financial year on owned assets	30	396	426
	30	396	426
At 30 September 2025	30	396	426
Net book value			
At 30 September 2025	2,826	37,625	40,451
At 30 September 2024	-	-	-

6. Biological assets

	2025 €		2024 €
Biological assets	258,860		-
	258,860		-
	258,860		-
	2025 €		2024 €
Balance at beginning of the financial year	-		-
Increases resulting from sales, purchases and other changes	258,560		-
	258,560		-
	258,560		-

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Corporation tax	4,080	-
Paul Molihan	197,032	138
Padraig Molihan	19,520	-
Molihan Transport Ltd	5,769	-
Max Farms Ltd	9,857	-
Accruals	24,729	-
	<u>260,987</u>	<u>138</u>

The amounts owed to the directors and related parties are unsecured, interest free and repayable on demand. Molihan Transport Ltd and Max Farms Ltd are controlled by Pat Molihan (director).

8. Appropriation of Profit and loss account

	2025 €	2024 €
Profit for the financial year	38,462	-
Profit and loss account carried forward at the end of the financial year	<u>38,462</u>	<u>-</u>

9. Approval of financial statements

The board of directors approved these financial statements for issue on 25 March 2026.