

Registered number: 245077

RANGER HOLDINGS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

RANGER HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Mark Wolfe (Chairman) Angela Wolfe
Company secretary	Caitriona O'Gorman
Registered number	245077
Registered office and business address	Ilfracombe Douglas Road Cork
Independent auditors	Crowleys DFK Limited Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2
Bankers	AIB Bank Plc Patrick Street Cork
Solicitors	O'Flynn Exhams LLP Solicitors 58 South Mall Cork

RANGER HOLDINGS LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Directors' Responsibilities Statement	3
Independent Auditors' Report	4 - 7
Profit and Loss Account	8
Statement of Comprehensive Income	9
Balance Sheet	10
Statement of Changes in Equity	11 - 12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 22

RANGER HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

The directors present their annual report and the audited financial statements for the year ended 31 October 2025.

Principal activities and review of the business

The principal activity of the company is that of a holding company.

Results and dividends

The profit for the year, after taxation, amounted to €102,693 (2024: €1,100,822).

At the end of the financial year, the company has assets of €1,176,503 (2024: €1,198,998) and liabilities of €- (2024: €22,443). The net assets of the company is €1,176,503 (2024: €1,176,555) an increase of €52 on the prior year.

The directors paid a dividend during the year ended 31 October 2025 of €102,745 (2024: €89,773).

Directors

The directors who served during the year were:

Mark Wolfe
Angela Wolfe

Company secretary

The company secretary who served throughout the financial year was Caitriona O Gorman.

Directors, company secretary and their interests

In accordance with Section 329 of the Companies Act 2014, the directors and company secretary shareholdings and the movements therein during the year ended 31 October 2025 were as follows:

	Ordinary shares of €1 each	
	31/10/25	1/11/24
Mark Wolfe (Chairman)	394,602	394,602
Angela Wolfe	1	1
	<hr/>	<hr/>
	394,603	394,603
	<hr/>	<hr/>

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Carrigrohane Road, Cork.

RANGER HOLDINGS LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2025**

Future developments

There are no material changes expected in the business of the company at this time.

Going concern

The directors, after making enquiries, have a reasonable expectation, that the Company has adequate resources to continue operating for the foreseeable future. This reflects their assumptions about the group's trading prospects and finance available for the future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Directors' Compliance Statement

As required by section 225(2) of the Companies Act 2014, the directors acknowledge that they are responsible for securing the Company's compliance with its relevant obligations (as defined in section 225(1)).

The directors confirm that:

- (a) A compliance policy statement (as defined in section 225(3)(a)) has been drawn up setting out the Company's policies, which, in the directors' opinion, are appropriate to ensure compliance with the Company's relevant obligations;
- (b) Appropriate arrangements or structures that are, in the directors' opinion, designed to secure material compliance with the relevant obligations have been put in place; and
- (c) A review of those arrangements or structures has been conducted in the financial year to which this report relates.

Post balance sheet events


There have been no significant events affecting the Company since the year end.

Auditors

The auditors, Crowleys DFK Limited Chartered Accountants and Statutory Audit Firm, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 16/02/2026 and signed on its behalf.


Mark Wolfe (Chairman)
Director


Angela Wolfe
Director

RANGER HOLDINGS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2025

The directors are responsible for preparing Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', which is issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

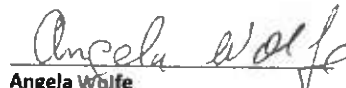
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on: 16/02/2026


Mark Wolfe (Chairman)
Director


Angela Wolfe
Director

RANGER HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RANGER HOLDINGS LIMITED

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Ranger Holdings Limited (the 'Company') for the year ended 31 October 2025, which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows, and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 October 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

RANGER HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RANGER HOLDINGS LIMITED (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

RANGER HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RANGER HOLDINGS LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding on internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RANGER HOLDINGS LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RANGER HOLDINGS LIMITED
(CONTINUED)**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed."



Natalie Kelly
for and on behalf of
Crowleys DFK Limited
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
Date: 16/02/2026

RANGER HOLDINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Note	2025 €	2024 €
Administrative expenses		(37)	(37)
Operating loss	4	(37)	(37)
Income from shares in group undertakings		102,745	89,773
Amounts written off investments		-	1,011,101
Interest payable and similar charges	6	(15)	(15)
Profit before taxation		102,693	1,100,822
Profit for the financial year		102,693	1,100,822

The notes on pages 14 to 22 form part of these financial statements.

RANGER HOLDINGS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2025

	Note	2025 €	2024 €
Profit for the financial year		102,693	1,100,822
Other comprehensive income			
Total comprehensive income for the financial year		102,693	1,100,822

The notes on pages 14 to 22 form part of these financial statements.


RANGER HOLDINGS LIMITED

BALANCE SHEET
AS AT 31 OCTOBER 2025

	Note	2025 €	2024 €
Fixed assets			
Financial assets	8	1,169,181	1,169,181
		<u>1,169,181</u>	<u>1,169,181</u>
Current assets			
Cash at bank and in hand	9	7,322	29,817
		<u>7,322</u>	<u>29,817</u>
Creditors: amounts falling due within one year	10	-	(22,443)
		<u>7,322</u>	<u>7,374</u>
Net current assets		<u>7,322</u>	<u>7,374</u>
Total assets less current liabilities		<u>1,176,503</u>	<u>1,176,555</u>
Net assets		<u><u>1,176,503</u></u>	<u><u>1,176,555</u></u>
Capital and reserves			
Called up share capital presented as equity		6,650	6,650
Share premium account	11	151,861	151,861
Profit and loss account	11	1,017,992	1,018,044
		<u>1,176,503</u>	<u>1,176,555</u>
Shareholders' funds		<u><u>1,176,503</u></u>	<u><u>1,176,555</u></u>

The financial statements were approved and authorised for issue by the board on 16/02/2026


Mark Wolfe (Chairman)
Director


Angela Wolfe
Director

The notes on pages 14 to 22 form part of these financial statements.

RANGER HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 November 2024	6,650	151,861	1,018,044	1,176,555
Profit for the year	-	-	102,693	102,693
Contributions by and distributions to owners				
Dividends paid	-	-	(102,745)	(102,745)
Total transactions with owners	-	-	(102,745)	(102,745)
At 31 October 2025	6,650	151,861	1,017,992	1,176,503

The notes on pages 14 to 22 form part of these financial statements.

RANGER HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 November 2023	6,650	151,861	6,995	165,506
Profit for the year	-	-	1,100,822	1,100,822
Contributions by and distributions to owners				
Dividends paid	-	-	(89,773)	(89,773)
Total transactions with owners	-	-	(89,773)	(89,773)
At 31 October 2024	6,650	151,861	1,018,044	1,176,555

The notes on pages 14 to 22 form part of these financial statements.

RANGER HOLDINGS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2025**

	2025	2024
	€	€
Cash flows from operating activities		
Profit for the financial year	102,693	1,100,822
Adjustments for:		
Interest paid	15	15
Interest received	(102,745)	(89,773)
(Decrease) in creditors	(22,443)	(988,657)
Net cash generated from operating activities	(22,480)	22,407
Cash flows from investing activities		
Income from investments in related companies	102,745	89,773
Net cash from investing activities	102,745	89,773
Cash flows from financing activities		
Dividends paid	(102,745)	(89,773)
Interest paid	(15)	(15)
Net cash used in financing activities	(102,760)	(89,788)
Net (decrease)/increase in cash and cash equivalents	(22,495)	22,392
Cash and cash equivalents at beginning of year	29,817	7,425
Cash and cash equivalents at the end of year	7,322	29,817
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	7,322	29,817
	7,322	29,817

RANGER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1. General information

These financial statements comprising the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes constitute the individual financial statements of Ranger Holdings Limited for the financial year ended 31 October 2025.

Ranger Holdings Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO Number: 245077). The registered office which is also the principal place of business of the company is Ilfracombe, Douglas Road, Cork. The nature of the Company's operations and its principal activities are set out in the Director's Report.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

RANGER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

RANGER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.9 Share capital- presented as equity

Equity shares issued are recognised at the proceeds received and presented as share capital. Incremental costs directly attributable to the issue of new equity shares options are shown in equity as a deduction, net of tax, from the proceeds.

2.10 Share premium

The share premium represents the amount arising on the allotment of shares in the company.

RANGER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.11 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans from/to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Profit and Loss Account if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RANGER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Impairment of financial fixed assets

The company holds an investment in a wholly owned subsidiary company. The directors review this investment for impairment at each financial year end or if events or changes in circumstances indicate that the carrying amount may not be recoverable. At 31 October 2025 no impairment has been reflected in the financial statements. The total amount of financial fixed assets is €1,169,181 (2024: €1,169,181).

Going concern

The financial statements have been prepared on the going concern basis. In preparing these financial statements the directors are of the opinion that there is no material uncertainty regarding the Company's ability to continue as a going concern. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Company was unable to continue as a going concern.

4. Profit on ordinary activities before taxation

The operating loss is stated after charging:

	2025	2024
	€	€
Administration costs	37	52

Auditor's remuneration for the year 2025 financial year is borne by the company's subsidiary undertakings, John Atkins & Co. Limited.

5. Employees

The Company has no employees. The Company's directors did not receive any remuneration (2024 - €NIL).

6. Interest payable and similar expenses

	2025	2024
	€	€
Other interest payable	15	15

RANGER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

7. Taxation

	2025 €	2024 €
Current tax on profits for the year	-	-
	-	-
	-	-
Total current tax	-	-
	-	-
Tax on profit	-	-

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2024: €Nil) the standard rate of corporation tax in Ireland of 12.5% (2024: 12.5%). The differences are explained below:

	2025 €	2024 €
Profit on ordinary activities before tax	102,693	1,100,822
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024: 12.5%)	12,837	137,603
Effects of:		
Income not subject to tax	(12,837)	(137,603)
Total tax charge for the year	-	-

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

RANGER HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

8. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 November 2024	1,169,181
At 31 October 2025	1,169,181

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
John Atkins & Co Limited	Carrigrohane Rd, Cork	Retail and wholesale of farm and grass machinery	Ordinary shares	100%
Carrigrohane Real Estate Ltd	Carrigrohane Rd, Cork	Retail and wholesale of farm and grass machinery	Ordinary shares	100%
Carrigrohane Ventures Ltd	Carrigrohane Rd, Cork	Retail and wholesale of farm and grass machinery	Ordinary shares	100%

The company has availed of the exemption under section 315(b) of the Companies Act 2014 from the requirement to disclose information on the net assets and results of its subsidiaries.

9. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	7,322	29,817
	7,322	29,817

10. Creditors: Amounts falling due within one year

	2025 €	2024 €
Dividend withholding tax payable	-	22,443
	-	22,443

RANGER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

11. Reserves

Share premium account

The share premium account records the amount above the nominal value received for shares sold less transaction costs.

Profit and loss account

Profit and loss account represents accumulated comprehensive income for the financial year and prior financial years less dividends paid.

12. Analysis of net debt

	At 1 November 2024 €	Cash flows €	At 31 October 2025 €
Cash at bank and in hand	29,817	(22,495)	7,322
	<u>29,817</u>	<u>(22,495)</u>	<u>7,322</u>

13. Related party transactions

Key management personnel compensation

No payments to key management personnel occurred during the financial year ended 31 October 2025 (2024: €Nil).

Transactions with wholly owned group undertakings

The Company has availed of the exemption in Section 65(3) of Schedule 3 Companies Act 2014 from the requirement to disclose details of transactions with other group undertakings that are wholly owned by a member of the group.

Other related party transactions

There were no other transactions between the directors and the Company in respect of the financial year ended 31 October 2025 that require disclosure in accordance with sections 305 to 312 of the Companies Act 2014.

14. Post balance sheet events

There have been no significant events affecting the Company since the year end.

15. Controlling party

Ranger Holdings Limited is the parent company of John Atkins & Co Limited, Ranger Holdings Limited is a company incorporated and registered in the Republic of Ireland, with its registered office at Ilfracombe, Douglas Road, Cork. Copies of Ranger Holdings Limited's consolidated financial statements are available from the Companies Registration Office. Ranger Holdings Limited is owned by a number of private shareholders. The ultimate controlling party is Mark Wolfe who is also a director of both companies.

RANGER HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

16. Approval of financial statements

The board of directors approved these financial statements for issue on 16/02/2026

