

CRO Number - 306618

Conway Auctioneering Limited
Abridged Financial Statements
Year Ended 31st August 2025

Conway Auctioneering Limited

Year Ended 31st August 2025 Contents

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Conway Auctioneering Limited

Year Ended 31st August 2025

Directors and Other Information

Directors	Gerry Conway Mary Conway
Secretary	Gerry Conway
Auditors	Roger Lenfestey & Co Chartered Accountants, Suite 8, Aivilo House, Oldenway Business Park, Monivea Road, Galway.
Bankers	Permanent TSB, Headford Road, Galway.
Registered Office	Annaghill, Ballglunin Co. Galway.

Directors Interests:

Ordinary Shares €1.27 each
Gerry Conway Mary Conway

At the beginning of the year

1 1

At the end of the year

1 1

Conway Auctioneering Limited

Year Ended 31st August 2025

Directors' Responsibilities Statement

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014.. They are also responsible for safeguarding the assets of the company and hence for taking reasonable

steps for the prevention and detection of fraud and other irregularities

On behalf of the board

Gerry Conway

Mary Conway

Director

Director

Date: 09.02.2026

**Accountants' report on the unaudited financial statements to the directors of
Conway Auctioneering Ltd.**

We have compiled the financial statements from the accounting records and information and explanations given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the financial year ended 31 August 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its surplus or deficit for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason,

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Roger Lenfestey,
For and on behalf of:
Roger Lenfestey & Co
Chartered Accountants,
Suite 8, Aivilo House,
Oldenway Business Park
Monivea Road,
Galway.**

Date: 09.02.2026

CONWAY AUCTIONEERING LIMITED**BALANCE SHEET**

as at 31st August 2025

	2025	2024
FIXED ASSETS	0	0
CURRENT ASSETS		
Stocks & Work-in-Progress	0	0
Debtors & Prepayments	0	0
Client Account	0	0
Cash at Bank & on Hand	<u>20867</u>	<u>20867</u>
	20867	20867
CREDITORS (amounts falling due within one year)	<u>0</u>	<u>0</u>
NET CURRENT ASSETS	<u>20867</u>	<u>20867</u>
TOTAL ASSETS	20867	20867
CREDITORS (amounts falling due after more than one year)	<u>24572</u>	<u>24572</u>
TOTAL NET ASSETS	<u>-€3,705</u>	<u>-€3,705</u>
Represented by:		
SHARE CAPITAL	3	3
PROFIT & LOSS ACCOUNT	<u>-3708</u>	<u>-3708</u>
	<u>-€3,705</u>	<u>-€3,705</u>

We as directors of Conway Auctioneering Limited state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Gerard Conway**Mary Conway****Date: 09.02.2026**

CONWAY AUCTIONEERING LIMITED

Notes to the Financial Statements

1. Accounting Policies

Conway Auctioneering Limited is an auctioneering company but did not carry on any activity during the year. The company's principal place of business and registered office is at Annaghill, Ballyglunin, Co. Galway.

The financial statements are prepared by the company in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " ("FRS 102").

The significant accounting policies adopted by the company and applied consistently are as follows:

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the company.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates. Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest. Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

Expenses

Expenses are recognised when they become due less value added tax

Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date.

CONWAY AUCTIONEERING LIMITED

Notes to the Financial Statements

(ii) Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted at the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price. A provision for impairment of debtors is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the the level of provision required are recognised in the Income and Expenditure Account.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and demand deposits.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

5. Creditors (amount falling due within one year)	2025	2024
Creditors	0	0
Client Accounts	0	0
Revenue Commissioners	<u>0</u>	<u>0</u>
	€0	€0
6. Creditors (amounts falling due after more than one year)		
Directors Loan	<u>€24,572</u>	<u>€24,572</u>
7. Share Capital	2025	2024
Authorised - Ordinary Shares €1 each	<u>€126,974</u>	<u>€126,974</u>
Alotted Called Up and Fully Paid	<u>€3</u>	<u>€3</u>

CONWAY AUCTIONEERING LIMITED

Notes to the Financial Statements

9. Directors' Interests

The directors interests in the company were as follows:

	Ordinary Shares €1.27each	
	2025	2024
Gerard Conway	1	1
Mary Conway	1	1

10. Approval of Accounts

The financial statements were approved by the board on