

Company Number: 445476

S. Wilkin and Sons Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

S. Wilkin and Sons Ltd
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S. Wilkin and Sons Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Samuel Wilkin
Director

26 January 2026

Margaret Wilkin
Director

26 January 2026

S. Wilkin and Sons Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>3,738,034</u>	<u>3,718,457</u>
Current Assets			
Stocks	7	3,128,974	2,819,410
Debtors	8	497,357	390,837
		<u>3,626,331</u>	<u>3,210,247</u>
Creditors: amounts falling due within one year	9	<u>(3,217,337)</u>	<u>(3,098,615)</u>
Net Current Assets		<u>408,994</u>	<u>111,632</u>
Total Assets less Current Liabilities		<u>4,147,028</u>	<u>3,830,089</u>
Creditors: amounts falling due after more than one year	10	<u>(1,005,345)</u>	<u>(1,200,370)</u>
Net Assets		<u><u>3,141,683</u></u>	<u><u>2,629,719</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		3,141,583	2,629,619
Equity attributable to owners of the company		<u><u>3,141,683</u></u>	<u><u>2,629,719</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of S. Wilkin and Sons Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 January 2026 and signed on its behalf by:

Samuel Wilkin
Director

Margaret Wilkin
Director

S. Wilkin and Sons Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	2,256,395	2,256,495
Profit for the financial year	-	373,224	373,224
At 30 April 2024	100	2,629,619	2,629,719
Profit for the financial year	-	511,964	511,964
At 30 April 2025	100	3,141,583	3,141,683

S. Wilkin and Sons Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

S. Wilkin and Sons Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Boyher, Rockcorry, Co. Monaghan, Ireland which is also the principal place of business of the company. The principal activity of the company is general construction and civil engineering works. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

S. Wilkin and Sons Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	442,322	412,609
(Profit)/loss on disposal of tangible assets	-	7,069
Loss/(profit) on foreign currencies	6,815	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	161,793	161,311
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 37, (2024 - 36).

	2025	2024
	Number	Number
Administration	1	1
Directors	1	1
Production	35	34
	<u> </u>	<u> </u>
	37	36
	<u> </u>	<u> </u>

S. Wilkin and Sons Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	1,981,791	3,427,981	92,790	866,239	6,368,801
Additions	-	382,899	-	79,000	461,899
At 30 April 2025	<u>1,981,791</u>	<u>3,810,880</u>	<u>92,790</u>	<u>945,239</u>	<u>6,830,700</u>
Depreciation					
At 1 May 2024	-	2,165,049	83,553	401,742	2,650,344
Charge for the financial year	-	326,632	2,469	113,221	442,322
At 30 April 2025	<u>-</u>	<u>2,491,681</u>	<u>86,022</u>	<u>514,963</u>	<u>3,092,666</u>
Net book value					
At 30 April 2025	<u>1,981,791</u>	<u>1,319,199</u>	<u>6,768</u>	<u>430,276</u>	<u>3,738,034</u>
At 30 April 2024	<u>1,981,791</u>	<u>1,262,932</u>	<u>9,237</u>	<u>464,497</u>	<u>3,718,457</u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	1,092,381	238,787	1,077,892	260,836
Motor vehicles	371,710	80,588	447,852	99,191
	<u>1,464,091</u>	<u>319,375</u>	<u>1,525,744</u>	<u>360,027</u>

7. Stocks

	2025 €	2024 €
Raw materials	2,056,974	2,077,410
Work in progress	1,072,000	742,000
	<u>3,128,974</u>	<u>2,819,410</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	379,670	210,961
Other debtors	8,242	8,878
Taxation and social welfare	109,445	170,998
	<u>497,357</u>	<u>390,837</u>

S. Wilkin and Sons Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	299,047	232,385
Net obligations under finance leases and hire purchase contracts	471,137	518,072
Trade creditors	2,455,600	1,999,666
Amounts owed to connected parties (Note 14)	(88,016)	241,327
Taxation and social welfare	48,098	60,834
Directors' current accounts (Note 13)	26,971	41,831
Accruals	4,500	4,500
	<u>3,217,337</u>	<u>3,098,615</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	50,920	70,953
Loans	129,201	197,342
Finance leases and hire purchase contracts	825,224	932,075
	<u>1,005,345</u>	<u>1,200,370</u>
Loans		
Repayable in one year or less, or on demand	299,047	232,385
Repayable between one and two years	180,121	247,042
Repayable between two and five years	-	21,253
	<u>479,168</u>	<u>500,680</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	471,137	518,072
Repayable between one and five years	825,224	932,075
	<u>1,296,361</u>	<u>1,450,147</u>
11. Income Statement		
	2025	2024
	€	€
At 1 May 2024	2,629,619	2,256,395
Profit for the financial year	511,964	373,224
At 30 April 2025	<u>3,141,583</u>	<u>2,629,619</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>28,156</u>	<u>27,746</u>

S. Wilkin and Sons Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2025	2024
	€	€
S. & M. Wilkin Farms Ltd	(88,016)	241,327

15. Parent and ultimate parent company

The company regards S.& M. Wilkin Holdings DAC as its parent company.

The company's ultimate parent undertaking is S. & M. Wilkin Holdings DAC.

The address of S. & M. Wilkin Holdings DAC is Boyher Ireland.

S. & M. Wilkin Holdings DAC is regarded as both the controlling party and the ultimate controlling party.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.