



Company Number: 688078

Obispo Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2023

Obispo Limited
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Obispo Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Mullan
Director

4 March 2026

Asta Mullan
Director

4 March 2026

Obispo Limited
BALANCE SHEET

as at 30 April 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	8	<u>83,898</u>	<u>85,661</u>
Current Assets			
Debtors	9	100	100
Cash and cash equivalents		<u>1,650</u>	<u>143,312</u>
		<u>1,750</u>	<u>143,412</u>
Creditors: amounts falling due within one year	10	<u>(265,797)</u>	<u>(155,204)</u>
Net Current Liabilities		<u>(264,047)</u>	<u>(11,792)</u>
Total Assets less Current Liabilities		<u>(180,149)</u>	73,869
Creditors:			
amounts falling due after more than one year	11	<u>(1,500)</u>	<u>(21,000)</u>
Net (Liabilities)/Assets		<u><u>(181,649)</u></u>	<u><u>52,869</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		<u>(181,749)</u>	<u>52,769</u>
Equity attributable to owners of the company		<u><u>(181,649)</u></u>	<u><u>52,869</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Obispo Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 March 2026 and signed on its behalf by:

David Mullan
Director

Asta Mullan
Director

Obispo Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2023

	Called up share capital €	Retained earnings €	Total €
At 1 March 2021	-	-	-
Profit for the financial period	-	52,769	52,769
Net proceeds of equity ordinary share issue	100	-	100
At 30 April 2022	100	52,769	52,869
Loss for the financial year	-	(234,518)	(234,518)
At 30 April 2023	100	(181,749)	(181,649)

Obispo Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2023

1. General Information

Obispo Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 688078. The registered office of the company is 57 Orwell Park, Dartry, Dublin 6. The principal Activity of the company Consultation Services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Obispo Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2023

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 14 month period ended 30 April 2022.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

5. Operating (loss)/profit	2023	2022
	€	€

Operating (loss)/profit is stated after charging:

Depreciation of tangible assets	18,691	9,632
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6. Interest payable and similar expenses	2023	2022
	€	€

Interest	1,382	1,063
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7. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2022 - 2).

8. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2022	3,293	92,000	95,293
Additions	-	16,928	16,928
At 30 April 2023	<u>3,293</u>	<u>108,928</u>	<u>112,221</u>
Depreciation			
At 1 May 2022	432	9,200	9,632
Charge for the financial year	659	18,032	18,691
At 30 April 2023	<u>1,091</u>	<u>27,232</u>	<u>28,323</u>
Net book value			
At 30 April 2023	<u>2,202</u>	<u>81,696</u>	<u>83,898</u>
At 30 April 2022	<u>2,861</u>	<u>82,800</u>	<u>85,661</u>

Obispo Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2023

9. Debtors		2023	2022
		€	€
Other debtors		<u>100</u>	<u>100</u>
10. Creditors		2023	2022
Amounts falling due within one year		€	€
Net obligations under finance leases and hire purchase contracts		18,000	18,000
Taxation		228,597	135,294
Other creditors		16,070	-
Accruals		3,130	1,910
		<u>265,797</u>	<u>155,204</u>
11. Creditors		2023	2022
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		<u>1,500</u>	<u>21,000</u>
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		18,000	18,000
Repayable between one and five years		1,500	21,000
		<u>19,500</u>	<u>39,000</u>
12. Taxation		2023	2022
		€	€
Creditors:			
VAT		46,597	29,669
PAYE		182,000	105,625
		<u>228,597</u>	<u>135,294</u>
13. Share capital		2023	2022
		€	€
Description	Number of shares	Value of units	
Authorised			
€1 Ordinary	100,000	€1.00 each	<u>100,000</u>
Allotted, called up and fully paid			
€1 Ordinary	100	€1.00 each	<u>100</u>

Obispo Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2023

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/23	01/05/22
David Mullan	€1 Ordinary	50	50
Asta Mullan	€1 Ordinary	50	50
		<u>100</u>	<u>100</u>

14. Income Statement

	2023 €	2022 €
At 1 May 2022	52,769	-
(Loss)/profit for the financial year	<u>(234,518)</u>	<u>52,769</u>
At 30 April 2023	<u>(181,749)</u>	<u>52,769</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2023.

16. Directors' remuneration

	2023 €	2022 €
Remuneration	350,000	203,125
Pension contributions	-	40,000
	<u>350,000</u>	<u>243,125</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.