

Tyrecraft Limited
Abridged Unaudited Financial Statements
for the financial period from 20 May 2024 (date of incorporation) to 30 June 2025

Tyrecraft Limited

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Tyrecraft Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 20 May 2024 (date of incorporation) to 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Ciaran Devitt
Director

Mr Sean Devitt
Director

17 December 2025

Tyrecraft Limited
CERTIFIED PUBLIC ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Tyrecraft Limited
for the financial period from 20 May 2024 (date of incorporation) to 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 20 May 2024 (date of incorporation) to 30 June 2025 as set out on pages 5 to 9 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Tyrecraft Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the period ended 30 June 2025 your duty to ensure that Tyrecraft Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tyrecraft Limited. You consider that Tyrecraft Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Tyrecraft Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Eamon Cuddihy
for and on behalf of
CUDDIHY & CO
Certified Public Accountants and Statutory Auditors
Station Road
Ennis
Co.Clare

17 December 2025

Tyrecraft Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	Jun 25 €
Current Assets		
Stocks	7	76,185
Debtors	8	9,021
Cash and cash equivalents		16,579
		<u>101,785</u>
Creditors: amounts falling due within one year	9	(33,330)
Net Current Assets		68,455
Total Assets less Current Liabilities		68,455
Creditors:		
amounts falling due after more than one year	10	(75,000)
Net Liabilities		(6,545)
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		(6,645)
Equity attributable to owners of the company		(6,545)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tyrecraft Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 December 2025 and signed on its behalf by:

Mr Ciaran Devitt
Director

Mr Sean Devitt
Director

Tyrecraft Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
Loss for the financial period	-	(6,645)	(6,645)
Net proceeds of equity ordinary share issue	100	-	100
At 30 June 2025	100	(6,645)	(6,545)

Tyrecraft Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 May 2024 (date of incorporation) to 30 June 2025

1. General Information

Tyrecraft Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 764269. The registered office of the company is Clare Road Tyre Centre, Clare Road, Ennis, Clare, V95W568, Ireland. Wholesale of tyre trade parts The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Tyrecraft Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 May 2024 (date of incorporation) to 30 June 2025

3. Adoption of FRS 102

This is the first set of financial statements prepared by Tyrecraft Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Period of financial statements

The financial statements are for the 13 month 11 days period from 20 May 2024 (date of incorporation) to 30 June 2025.

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Employees

The average monthly number of employees, including directors, during the financial period was 2, (May 24 - 0).

	Jun 25
	Number
Directors	<u>2</u>
7. Stocks	Jun 25
	€
Finished goods and goods for resale	<u>76,185</u>
The replacement cost of stock did not differ significantly from the figures shown.	
8. Debtors	Jun 25
	€
Trade debtors	<u>9,021</u>
9. Creditors	Jun 25
Amounts falling due within one year	€
Trade creditors	29,899
Taxation	584
Directors' current accounts (Note 13)	657
Accruals	<u>2,190</u>
	<u>33,330</u>
10. Creditors	Jun 25
Amounts falling due after more than one year	€
Other loans	<u>75,000</u>

Tyrecraft Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 May 2024 (date of incorporation) to 30 June 2025

11. Income Statement

	Jun 25
	€
At 20 May 2024	-
Loss for the financial period	(6,645)
	<hr/>
At 30 June 2025	(6,645)
	<hr/> <hr/>

12. Capital commitments

The company had no material capital commitments at the financial period-ended 30 June 2025.

13. Directors' transactions

The following amounts are repayable to the directors:

	Jun 25
	€
Mr Ciaran Devitt	657
	<hr/> <hr/>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 December 2025.