

Company registration number: 391563

Duho Swimwear Ireland Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

Duho Swimwear Ireland Limited

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Duho Swimwear Ireland Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Section 1A FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

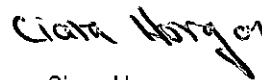
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Liam Horgan
Director



Ciara Horgan
Director

15 October 2025

Duho Swimwear Ireland Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Duho Swimwear Ireland Limited**

In accordance with the engagement letter dated 2 January 2024, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 March 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moran and Partners

Moran and Partners

Chartered Certified Accountants

30 Upper Drumcondra Road

Drumcondra

Dublin 9

15 October 2025

Duho Swimwear Ireland Limited

**Balance sheet
As at 31 March 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Intangible assets	5	440,000		440,000	
			440,000		440,000
Creditors: amounts falling due within one year	6	(6,018)		(9,859)	
Net current liabilities			(6,018)		(9,859)
Total assets less current liabilities			433,982		430,141
Net assets			<u>433,982</u>		<u>430,141</u>
Capital and reserves					
Called up share capital presented as equity	7		4		4
Profit and loss account			433,978		430,137
Shareholders funds			<u>433,982</u>		<u>430,141</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Duho Swimwear Ireland Limited state that:


- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 7 form part of these abridged financial statements.

Duho Swimwear Ireland Limited

**Balance sheet (continued)
As at 31 March 2025**

These abridged financial statements were approved by the board of directors on 15 October 2025 and signed on behalf of the board by:


Liam Horgan
Director


Ciara Horgan
Director

The notes on pages 5 to 7 form part of these abridged financial statements.

Duho Swimwear Ireland Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit 4 Bluebell Business Park, Old Naas Road, Dublin 12.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention and the Companies Act 2014 and FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that standard.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Duho Swimwear Ireland Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

Financial instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	430,137	431,182
Profit/(loss) for the financial year	3,841	(1,045)
At the end of the financial year	<u><u>433,978</u></u>	<u><u>430,137</u></u>

5. Intangible assets

	Financial asset	Total
	€	€
Cost		
At 1 April 2024 and 31 March 2025	<u><u>440,000</u></u>	<u><u>440,000</u></u>
Amortisation		
At 1 April 2024 and 31 March 2025	<u><u>-</u></u>	<u><u>-</u></u>
Carrying amount		
At 31 March 2025	<u><u>440,000</u></u>	<u><u>440,000</u></u>
At 31 March 2024	<u><u>440,000</u></u>	<u><u>440,000</u></u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Directors current account	6,018	6,018
Accruals	-	3,841
	<u><u>6,018</u></u>	<u><u>9,859</u></u>

Duho Swimwear Ireland Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

7. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	500,000	500,000	500,000	500,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	4	4	4	4

8. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	6,018	6,018
At the end of the financial year	6,018	6,018

Disclosure for each director or other person is as follows:

Liam Horgan
Clare Horgan

	2025	2024
	€	€
At the start of the financial year	6,018	6,018
At the end of the financial year	6,018	6,018

9. Accounting estimates and judgements

To the extent not disclosed elsewhere in the financial statements, at the balance sheet date there were no sources of estimates or uncertainty that may in the opinion of the directors, cause material adjustments to the carrying amounts of assets or liabilities within the next financial year.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 15 October 2025.