

**CMA CGM Shipping (Ireland) Limited  
Report and Financial Statements  
Financial Year Ended 31 December 2023**

## **CMA CGM Shipping (Ireland) Limited**

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## **CMA CGM Shipping (Ireland) Limited**

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### **DIRECTORS AND OTHER INFORMATION**

#### **Board of Directors**

Simon Smith – Appointed 5 June 2024  
Ludovic Renou (French) – Appointed 26 January 2025  
Alan Horner – Resigned 14 June 2024  
Flavien Leleux (French) – Resigned 14 June 2024  
Audrey Dolhen (French) – Appointed 5 June 2024  
Audrey Dolhen (French) – Resigned 26 January 2025

#### **Secretary**

Simon Smith – Appointed 14 June 2024  
Alan Horner – Resigned 14 June 2024

#### **Registered Office**

2<sup>nd</sup> Floor Port Centre  
Alexandra Road  
Dublin 1, Dublin  
D01 H4C6

Registered Number: 427962

#### **Auditor**

KPMG  
Chartered Accountants  
Statutory Audit Firm  
1 Stokes Place  
St. Stephen's Green  
Dublin 2

#### **Solicitor**

Denis McSweeney Solicitors  
Grand Canal House  
1 Upper Grand Canal Street  
Dublin 4

#### **Bankers**

BNP Paribas  
5 Georges Dock  
I.F.S.C.  
Dublin 1

## **CMA CGM Shipping (Ireland) Limited**

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### **DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the financial year ended 31 December 2023.

#### **Statement of directors' responsibilities for financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

#### **Accounting Records**

The directors believe that they have complied with the requirements of sections 281 to 285 of the Companies Act 2014 with regards to adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function.

The accounting records are kept at the company's registered office at 2<sup>nd</sup> Floor Port Centre, Alexandra Road, Dublin 1, D01 H4C6.

#### **Results and dividend**

Profit for the financial year amounted to €308,165 (2022: €128,670).

The company paid a dividend of €NIL (2022: €NIL).

## **CMA CGM Shipping (Ireland) Limited**

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### **DIRECTORS' REPORT - continued**

#### **Principal activities and business review**

The principal activities of the company are those of shipping agents acting for CMA CGM Agencies Worldwide S.A.

The profit before tax for the year was €356,805 (2022: €155,054). This was achieved on sales of €3,121,122 (2022: €3,376,217). The net tax charge for the year was €48,640 (2022: €26,384).

The company has fixed assets with a net book value of €31,246 (2022: €56,909) and net assets of €1,013,879 (2022: €705,714).

#### **Future developments**

The company expects to continue trading, increasing market share and remaining competitive.

#### **Financial key performance indicators**

The directors use a range of key performance indicators to measure the business. The set of key performance indicators are constantly reviewed and changed over time with the development of the business. The range of measures includes numbers of staff and their productivity measured by containers per head.

#### **Principal risks and uncertainties**

The management of the business and the execution of the company's strategy are subject to a number of risks. The key business risks and uncertainties affecting the company are considered to relate to international competition, notably its effect on freight rates and fuel costs. The risks are managed through the regular review of results and prospects and are mitigated by changing vessel employment as necessary.

#### **Statement of relevant audit information**

In so far as the directors are aware, there is no relevant audit information of which the company's statutory auditor is unaware and the directors have taken all relevant steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditor is aware of that information.

#### **Directors**

The names of the persons who served as directors during the financial year ended 31 December 2022 and since year end are set out below. Unless indicated otherwise they served as directors for the entire financial year.

Simon Smith – Appointed 5 June 2024  
Ludovic Renou (French) – Appointed 26 January 2025  
Alan Horner – Resigned 14 June 2024  
Flavien Leleux (French) – Resigned 14 June 2024  
Audrey Dolhen (French) – Appointed 5 June 2024  
Audrey Dolhen (French) – Resigned 26 January 2025

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The constitution of the company does not require the directors to retire by rotation.

The directors of the company had no interests in shares of the company or any other group companies at the beginning and end of the financial year.

## CMA CGM Shipping (Ireland) Limited

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### DIRECTORS' REPORT - continued

#### Auditor

KPMG, Chartered Accountants will continue in office in accordance with Section 383 (2) of the Companies Act 2014.

#### On behalf of the board

Signed by:  
  
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Simon Smith  
Director (Managing)  
Date: 16 February 2026

DocuSigned by:  
  
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Ludovic Renou  
Director  
Date: 16 February 2026



**KPMG**  
**Audit**  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

## Independent auditor's report to the members of CMA CGM Shipping (Ireland) Limited

### Report on the audit of the financial statements

#### **Opinion**

We have audited the financial statements of CMA CGM Shipping (Ireland) Limited ("the company") for the year ended 31 December 2023 set out on pages 10 to 19, which comprise the statement of comprehensive income and retained earnings, the statement of financial position and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



## Independent auditors' report to the members of CMA CGM Shipping (Ireland) Limited *(continued)*

### **Report on the audit of the financial statements *(continued)***

#### ***Other information***

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

#### ***Opinions on other matters prescribed by the Companies Act 2014***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### ***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



## Independent auditors' report to the members of CMA CGM Shipping (Ireland) Limited (*continued*)

### **Respective responsibilities and restrictions on use**

#### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### ***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>.

#### ***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Séamus Abraham', with a long horizontal flourish extending to the right.

Séamus Abraham  
**KPMG**  
**Chartered Accountants, Statutory Audit Firm**  
1 Stokes Place  
St. Stephen's Green  
Dublin 2

17 February 2026

## CMA CGM Shipping (Ireland) Limited

### STATEMENT OF COMPREHENSIVE INCOME AND RETAINED EARNINGS Financial Year Ended 31 December 2023

	Notes	2023 €	2022 €
Turnover	2	3,121,122	3,376,217
<b>Gross profit</b>		<u>3,121,122</u>	<u>3,376,217</u>
Operating costs		(2,981,880)	(3,221,163)
<b>Operating profit</b>		<u>139,242</u>	<u>155,054</u>
Interest receivable and other income	3	285,696	-
Interest payable and other income	4	(68,132)	-
<b>Profit on ordinary activities before taxation</b>	6	<u>356,805</u>	<u>155,054</u>
Tax charge on profit on ordinary activities	9	(48,640)	(26,384)
<b>Profit on ordinary activities after taxation for the financial year</b>		<u>308,165</u>	<u>128,670</u>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u>308,165</u>	<u>128,670</u>
Retained Earnings at 1 January		655,714	527,044
Profit for the year		308,165	128,670
Retained Earnings at 31 December		<u>963,879</u>	<u>655,714</u>

All results arose solely from continuing operations.

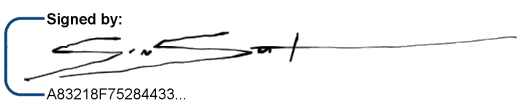
The notes on pages 12 to 19 form an integral part of these financial statements

## CMA CGM Shipping (Ireland) Limited


### STATEMENT OF FINANCIAL POSITION As at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Property, plant and equipment	10	31,246	56,909
<b>Current assets</b>			
Debtors: amounts falling due within one year	11	37,406,933	39,099,356
		37,406,933	39,099,356
Creditors: amounts falling due within one year	12	(36,424,300)	(38,450,551)
<b>Net Current Assets</b>		982,633	648,805
<b>Net assets</b>		1,013,879	705,714
<b>Capital and reserves</b>			
Called up share capital	13	50,000	50,000
Profit and loss account		963,879	655,714
<b>Shareholders' funds</b>		1,013,879	705,714

The financial statements of CMA CGM Shipping (Ireland) Limited were approved by the board of directors and authorized for issue on 16 February 2026.

Signed by:  
  
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Simon Smith  
 Director (Managing)  
 Date: 16 February 2026

DocuSigned by:  
  
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Ludovic Renou  
 Director  
 Date: 16 February 2026

## CMA CGM Shipping (Ireland) Limited

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### NOTES TO THE FINANCIAL STATEMENTS

#### 1. Accounting policies

##### Statutory information

CMA CGM Shipping (Ireland) Limited (“the company”) is a private company limited by shares and incorporated, domiciled and registered in Ireland. The registered number of the company is 127962 and the address of its registered office is 2<sup>nd</sup> Floor Port Centre, Alexandra Road, Dublin1, D01 H4C6.

##### Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) and the Companies Act 2014. There were no material departures from the standard.

The financial statements have been prepared under the historical cost convention. The presentation currency is € Euro.

##### Ultimate undertaking

The company is included in the consolidated financial statements of its ultimate parent and is considered to be a qualifying entity under FRS 102 paragraphs 1.8 to 1.12. The following exemptions available under FRS 102 in respect of certain disclosures for the financial statements have been applied:

- No separate holding undertaking Cash Flow Statement with related notes is included;
- Key Management Personnel compensation has not been included a second time.
- Certain disclosures required by FRS 102.26 *Share Based Payments*; and,
- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Schedule 3, paragraph 38 of the Companies Act 2014.

##### Revenue recognition

Turnover represents the amounts invoiced, excluding value added tax, in respect of services provided as agent to the various carriers. These services have been rendered under a cost plus remuneration scheme for 2023.

##### Accrued Income

Accrued income is calculated on cost plus 5% margin.

##### Property, plant and equipment

Tangible fixed assets are stated at cost less depreciation. Depreciation on tangible fixed assets is calculated to write off their cost or valuation on a straight-line basis over their expected useful lives as follows:

Equipment	2-3 years
Transport equipment	3-5 years
Computer equipment	2-3 years

## **CMA CGM Shipping (Ireland) Limited**

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### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### **1. Accounting policies (continued)**

##### **Related party transactions**

In accordance with FRS 102 Section 33, the company has taken advantage of the exemption for subsidiary undertakings, whose 100% voting rights are controlled within a group, from the requirement to disclose related party transactions.

##### **Retirement benefits**

The defined contribution charge to operating profit comprises the contribution payable to the scheme for the financial year.

##### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates ruling at the balance sheet date and revenues, costs and non-monetary assets at the exchange ruling at the transaction date.

Profit and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the profit and loss account.

##### **Taxation and deferred taxation**

The charge for taxation is based on the tax adjusted profit for the financial year calculated at current rates.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

##### **Financial liabilities**

Financial liabilities are classified, at initial recognition, as loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company's financial liabilities include borrowings, trade and other payables, which are measured at amortised cost using the effective interest rate method. For all current payables "amortised cost" is effectively cost. Financial liabilities are recognised when the company becomes a party to the contractual terms of the instrument. All interest-related charges, and if applicable, changes in an instrument's fair value are reported in the statement of profit or loss line item "interest payable and similar charges" or "interest receivable and similar income", as appropriate.

## CMA CGM Shipping (Ireland) Limited

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### 1. Accounting policies (continued)

##### Financial assets

Financial assets are classified, at initial recognition, as loans and receivables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The valuation method for this category of financial asset is "amortised cost" using the effective interest method, less any impairment provision. For all current receivables "amortised cost" is effectively cost. The carrying values of the company's financial assets are reviewed throughout the year to determine whether there is any indication of impairment. If any such indication exists, an impairment loss is recognised to reduce the asset's carrying value to the estimated recoverable amount. Any change in the value of financial assets is recognised in the statement of profit or loss line item "interest payable and similar charges" or "interest receivable and similar income", as appropriate.

##### Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. It is the opinion of the Directors that there is neither critical accounting judgements nor key sources of estimation uncertainty.

#### 2. Turnover

All turnover is derived from intercompany cost-plus remuneration for services as a shipping agent. All turnover arises in Ireland.

	<b>2023</b>	<b>2022</b>
	€	€
Shipping Agent	3,121,122	3,376,217
	<u>3,121,122</u>	<u>3,376,217</u>

#### 3. Interest Receivable

	<b>2023</b>	<b>2022</b>
	€	€
On intercompany balances	285,696	-
	<u>285,696</u>	<u>-</u>

## CMA CGM Shipping (Ireland) Limited

### NOTES TO THE FINANCIAL STATEMENTS – continued

#### 4. Interest Payable

	2023	2022
	€	€
On intercompany balances	68,132	-
	<u>68,132</u>	<u>-</u>

#### 5. Directors' remuneration

	2023	2022
	€	€
Remuneration and other emoluments	166,835	159,487
Retirement benefit contributions	7,740	7,260
	<u>174,574</u>	<u>166,747</u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	<u>1</u>	<u>1</u>

Directors' remuneration for remaining directors is borne by another group company.

#### 6. Profit on ordinary activities before taxation

The profit on ordinary activities before taxation is stated after charging:

	2023	2022
	€	€
Depreciation	27,946	33,226
Operating lease rentals		
- Buildings	96,739	84,828
- Other assets	<u>31,652</u>	<u>36,924</u>

#### 7. Retirement Benefit Costs

The assets of the scheme are held separately from the company in an independently administered fund. The retirement benefit charge for the year represents contributions payable by the company to the funds which amounted to €107,066 (2022: €108,660). The scheme is a defined contribution scheme.

## CMA CGM Shipping (Ireland) Limited

### NOTES TO THE FINANCIAL STATEMENTS – continued

#### 8. Employees

The average monthly full-time equivalent number of staff employed by the company during the financial year amounted to 35 (2022:38).

	2023 €	2022 €
The aggregate payroll costs of the above were:		
Wages and salaries	2,149,198	2,464,773
Social welfare costs	294,065	268,113
Retirement benefit costs	107,066	108,660
	<u>2,550,329</u>	<u>2,841,546</u>

#### 9. Taxation

	2023 €	2022 €
(a) <b>Analysis of charge for the financial year</b>		
Current tax:		
Irish corporation tax on profit for the financial year	48,640	26,384
	<u>48,640</u>	<u>26,384</u>

The standard rate of tax applied to reported profit on ordinary activities is 12.5% (2022: 12.5%).

#### (b) Factors affecting current tax charge

The difference between the total tax charge shown above and the amount calculated by applying the standard rate of Irish corporation tax to the profit before tax is as follows:

Profit on ordinary activities before tax	<u>356,805</u>	<u>155,054</u>
Profit on ordinary activities multiplied by the average rate of Irish corporation tax for the financial year of 12.5%	44,600	19,382
<i>Effects of :</i>		
Other, incurred expenses not deductible	4,040	7,002
Current tax charge for financial year	<u>48,640</u>	<u>26,384</u>

## CMA CGM Shipping (Ireland) Limited

### NOTES TO THE FINANCIAL STATEMENTS – continued

#### 10. Property, plant and equipment

	Equipment	Computer equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2023	134,967	150,063	285,030
Additions	-	2,283	2,283
At 31 December 2023	<u>134,967</u>	<u>152,346</u>	<u>287,313</u>
<b>Accumulated depreciation</b>			
At 1 January 2023	120,674	107,447	228,121
Current financial year depreciation	7,196	20,750	27,946
At 31 December 2023	<u>127,870</u>	<u>128,197</u>	<u>256,067</u>
<b>Net book value</b>			
At 31 December 2022	<u>14,293</u>	<u>42,616</u>	<u>56,909</u>
<b>At 31 December 2023</b>	<u><b>7,097</b></u>	<u><b>24,149</b></u>	<u><b>31,246</b></u>

#### 11. Debtors – amount falling due within one financial year

	2023	2022
	€	€
Amounts falling due within one financial year:		
Trade debtors	11,090,686	10,711,278
Intercompany debtors	24,358,949	27,707,209
Prepayments	46,991	4,069
Accrued revenue	338,288	500,170
Other debtors	555	1,138
VAT	1,571,464	175,492
	<u>37,406,933</u>	<u>39,099,356</u>

*Amounts due from group undertakings are unsecured and repayable on demand.*

## CMA CGM Shipping (Ireland) Limited

### NOTES TO THE FINANCIAL STATEMENTS – continued

#### 12. Creditors - amount falling due within one financial year

	<b>2023</b>	<b>2022</b>
	€	€
Trade creditors	3,494,146	2,167,321
Intercompany creditors	32,484,879	35,872,846
PAYE/PRSI	37,667	70,431
Other creditors	407,608	339,953
	<u>36,424,300</u>	<u>38,450,551</u>
Creditors for taxation and social welfare included above	<u>58,061</u>	<u>75,620</u>

*Amounts due to group undertakings are unsecured and repayable on demand.*

#### 13. Called up Share Capital

	<b>2023</b>	<b>2022</b>
	€	€
<b>Authorised</b>		
600,000 "A" ordinary shares of €1 each	600,000	600,000
400,000 "B" ordinary shares of €1 each	400,000	400,000
	<u>1,000,000</u>	<u>1,000,000</u>
	<b>2023</b>	<b>2022</b>
	€	€
<b>Allotted, called up and fully paid</b>		
30,000 "A" ordinary shares of €1 each	30,000	30,000
20,000 "B" ordinary shares of €1 each	20,000	20,000
	<u>50,000</u>	<u>50,000</u>
<b>Presented as follows:</b>		
Called up share capital presented as equity	<u>50,000</u>	<u>50,000</u>
	<u>50,000</u>	<u>50,000</u>

#### 14. Financial instruments

	<b>2023</b>	<b>2022</b>
	€	€
<b>Financial assets</b>		
Financial assets that are debt instruments at amortised cost	35,450,190	38,419,625
	<u>35,450,190</u>	<u>38,419,625</u>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	35,979,025	38,040,167
	<u>35,979,025</u>	<u>38,040,167</u>

## CMA CGM Shipping (Ireland) Limited

### NOTES TO THE FINANCIAL STATEMENTS - continued

#### 15. Guarantees and commitments

The company rents the property, cars and machinery under operating leases. The leases are for different periods.

The future minimum lease payments are as follows:

	<b>2023</b>	<b>2022</b>
	€	€
<i>Buildings</i>		
Expiring within 1 financial year	61,875	78,935
Expiring within 2-5 financial years	-	59,201
	<u>61,875</u>	<u>138,136</u>
<i>Other assets</i>		
Expiring within 1 financial year	24,033	26,597
Expiring within 2-5 financial years	50,983	11,927
	<u>75,016</u>	<u>38,524</u>

#### 16. Parent company

The immediate parent undertaking is CMA CGM AGENCIES WORLDWIDE S.A.S., a company incorporated in France. The ultimate parent company is MERIT FRANCE, a company registered in FRANCE. The ultimate control of the company lies with Rodolphe Saadé, a French national, by virtue of his (indirect) voting rights in the ultimate parent company. CMA CGM S.A., parent company of CMA CGM AGENCIES WORLDWIDE S.A.S. is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2023. The consolidated financial statements of CMA CGM S.A. may be obtained from CMA CGM S.A., Boulevard Jacques Saadé, 4 quai d'Arenc, 13235 Marseille Cedex 02, France.

#### 17. Post balance sheet events

There has been no material events of note since the close of financial year 2023.

#### 18. Approval of financial statements

The Board of Directors approved these financial statements on 16 February 2026.