

**Company Number: 601434**

**Avendesora Trading Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Avendesora Trading Limited

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## **Avendesora Trading Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Herve Zenner Conor Carmody Aude Perdereau Sean Kivlehan
<b>Company Secretary</b>	Herve Zenner
<b>Company Number</b>	601434
<b>Registered Office</b>	Palmgrove House Skehanierin Listowel Kerry V31 WR94 Ireland
<b>Business Address</b>	Palmgrove House, Skehanierin Listowel Kerry V31 WR94 Ireland
<b>Accountants</b>	Fmco Accountants Limited Chartered Accountants Marina House Clarence Street Dun Laoghaire Co. Dublin
<b>Bankers</b>	Allied Irish Bank 36/37 Tullow Street, Carlow Co. Carlow.

# **Avendesora Trading Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Avendesora Trading Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Avendesora Trading Limited for the financial year ended 31 August 2025**

In accordance with the engagement letter dated 5 November 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 August 2025 as set out on pages 6 to 10 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Avendesora Trading Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 August 2025 your duty to ensure that Avendesora Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Avendesora Trading Limited. You consider that Avendesora Trading Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Avendesora Trading Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**FMCO ACCOUNTANTS LIMITED**

Chartered Accountants  
Marina House  
Clarence Street  
Dun Laoghaire  
Co. Dublin

**24 March 2026**

# Avendesora Trading Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	24,981	11,756
<b>Current Assets</b>			
Inventories	6	14,500	13,000
Receivables	7	23,398	37,915
Cash and cash equivalents		1,085,150	775,109
		1,123,048	826,024
<b>Payables: amounts falling due within one year</b>	8	(51,155)	(26,763)
<b>Net Current Assets</b>		1,071,893	799,261
<b>Total Assets less Current Liabilities</b>		1,096,874	811,017
<b>Equity</b>			
Called up share capital presented as equity		10,000	10,000
Retained earnings	9	1,086,874	801,017
<b>Equity attributable to owners of the company</b>		1,096,874	811,017

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Avendesora Trading Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 March 2026 and signed on its behalf by:**

**Herve Zenner**  
Director

**Conor Carmody**  
Director

**Avendesora Trading Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	10,000	668,028	678,028
Profit for the financial year	-	132,989	132,989
<b>At 31 August 2024</b>	10,000	801,017	811,017
Profit for the financial year	-	285,857	285,857
<b>At 31 August 2025</b>	<b>10,000</b>	<b>1,086,874</b>	<b>1,096,874</b>

# Avendesora Trading Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Avendesora Trading Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 601434. The registered office of the company is Palmgrove House, Skehanierin, Listowel, Kerry, V31 WR94, Ireland. The company operates in the area of merchant test card sales & technical online training for the card payments industry.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

# Avendesora Trading Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>8,804</b>	5,149

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>4</b>	4

### 5. Property, plant and equipment

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 September 2024	41,236	41,236
Additions	22,029	22,029
At 31 August 2025	<b>63,265</b>	<b>63,265</b>
<b>Depreciation</b>		
At 1 September 2024	29,480	29,480
Charge for the financial year	8,804	8,804
At 31 August 2025	<b>38,284</b>	<b>38,284</b>
<b>Carrying amount</b>		
At 31 August 2025	<b>24,981</b>	<b>24,981</b>
At 31 August 2024	11,756	11,756

<b>6. Inventories</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>14,500</b>	13,000

The replacement cost of stock did not differ significantly from the figures shown.

**Avendesora Trading Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

<b>7. Receivables</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade receivables	11,331	15,388
Taxation	258	10,718
Prepayments	11,809	11,809
	<u>23,398</u>	<u>37,915</u>
<b>8. Payables</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Trade payables	-	1,899
Taxation	24,703	3,699
Other creditors	607	-
Accruals	25,845	21,165
	<u>51,155</u>	<u>26,763</u>
<b>9. Income Statement</b>	<b>2025</b>	<b>2024</b>
	€	€
At 1 September 2024	801,017	668,028
Profit for the financial year	285,857	132,989
At 31 August 2025	<u>1,086,874</u>	<u>801,017</u>
<b>10. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
<b>11. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u>50,000</u>	<u>156,000</u>

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.