

Company Number: 628238

Corcoran Dental Celbridge Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Corcoran Dental Celbridge Limited
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Corcoran Dental Celbridge Limited
DIRECTORS AND OTHER INFORMATION

Directors	Brian Corcoran Georgina Lenehan
Company Secretary	Brian Corcoran
Company Number	628238
Registered Office and Business Address	Mill Cottage, Main Street, Celbridge Co Kildare
Accountants	Xeinadin 74 Northumberland Road Ballsbridge Dublin 4 D04 XF75 Ireland

Corcoran Dental Celbridge Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian Corcoran
Director

22 January 2026

Georgina Lenehan
Director

22 January 2026

Corcoran Dental Celbridge Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Corcoran Dental Celbridge Limited for the financial year ended 28 February 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 28 February 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Corcoran Dental Celbridge Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by our regulatory bodies and have complied with the relevant ethical guidance laid down by our regulatory bodies relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 28 February 2025 your duty to ensure that Corcoran Dental Celbridge Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Corcoran Dental Celbridge Limited. You consider that Corcoran Dental Celbridge Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Corcoran Dental Celbridge Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

XEINADIN
74 Northumberland Road
Ballsbridge
Dublin 4
D04 XF75
Ireland

22 January 2026

Corcoran Dental Celbridge Limited
BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	5,969	12,408
Current Assets			
Debtors	9	2,716	28,347
Cash and cash equivalents		-	2,986
		2,716	31,333
Creditors: amounts falling due within one year	10	(283,980)	(250,971)
Net Current Liabilities		(281,264)	(219,638)
Total Assets less Current Liabilities		(275,295)	(207,230)
Creditors: amounts falling due after more than one year	11	(16,574)	(60,162)
Net Liabilities		(291,869)	(267,392)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(291,969)	(267,492)
Equity attributable to owners of the company		(291,869)	(267,392)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Corcoran Dental Celbridge Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Brian Corcoran
Director

Georgina Lenehan
Director

Corcoran Dental Celbridge Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	(227,115)	(227,015)
Loss for the financial year	-	(40,377)	(40,377)
At 29 February 2024	100	(267,492)	(267,392)
Loss for the financial year	-	(24,477)	(24,477)
At 28 February 2025	100	(291,969)	(291,869)

Corcoran Dental Celbridge Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Corcoran Dental Celbridge Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Mill Cottage,, Main Street,, Celbridge, Co Kildare which is also the principal place of business of the company. The principal activity of the company is the provision of dentistry services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Corcoran Dental Celbridge Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company's balance sheet at 28th February 2025 indicated net liabilities of €291,869 (2024: €267,392), following a year in which it recorded a loss of €24,477 (2024: (€40,377)). Included in the company's creditors is €225,894 owed to its director, Brian Corcoran, who has confirmed that he is not seeking immediate repayment of any funds. The directors, having reviewed the company's financial position and projected cashflows up to 28th February 2026, are satisfied that the company has adequate resources to continue as a going concern.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	6,439	8,953
	<u>6,439</u>	<u>8,953</u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,612	7,808
	<u>5,612</u>	<u>7,808</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Directors	2	2
Employees	5	5
	<u>7</u>	<u>7</u>

continued

Corcoran Dental Celbridge Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Intangible assets

	€	Total €
Cost		
At 1 March 2024	305,000	305,000
At 28 February 2025	305,000	305,000
Provision for diminution in value		
At 28 February 2025	305,000	305,000
Net book value		
At 28 February 2025	-	-

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 March 2024	37,203	1,571	38,774
At 28 February 2025	37,203	1,571	38,774
Depreciation			
At 1 March 2024	25,190	1,176	26,366
Charge for the financial year	6,243	196	6,439
At 28 February 2025	31,433	1,372	32,805
Net book value			
At 28 February 2025	5,770	199	5,969
At 29 February 2024	12,013	395	12,408

9. Debtors

	2025 €	2024 €
Trade debtors	-	25,631
Taxation and social welfare	2,716	2,716
	2,716	28,347

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	44,494	35,862
Net obligations under finance leases and hire purchase contracts	3,042	19,084
Trade creditors	(669)	1,898
Taxation and social welfare	6,512	12,036
Directors' current accounts (Note 15)	225,894	158,818
Other creditors	(666)	18,163
Accruals	5,373	5,110
	283,980	250,971

continued

Corcoran Dental Celbridge Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	15,877	55,951
Finance leases and hire purchase contracts	697	4,211
	<u>16,574</u>	<u>60,162</u>
Loans		
Repayable in one year or less, or on demand	44,494	35,862
Repayable between one and two years	15,877	48,786
Repayable between two and five years	-	7,165
	<u>60,371</u>	<u>91,813</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	3,388	19,862
Repayable between one and five years	351	3,433
	<u>3,739</u>	<u>23,295</u>

The KBC Loan was transferred to Bank Of Ireland in January 2022, due to the cessation of KBC Bank operations in Ireland.

BOI holds the following security in relation to the debt owed by the company:

- Floating charge over the assets of the company
- First ranking security on Key Personal Life Cover of €220,000 on the life of Brian Corcoran.
- Personal guarantee for sum of €220,000 provided by Brian Corcoran.

12. Income Statement

	2025	2024
	€	€
At 1 March 2024	(267,492)	(227,115)
Loss for the financial year	(24,477)	(40,377)
At 28 February 2025	<u>(291,969)</u>	<u>(267,492)</u>

13. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	€	€
Due:		
Within one year	-	2,965
Between one and five years	-	11,986
	<u>-</u>	<u>14,951</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

continued

Corcoran Dental Celbridge Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

15. Directors' remuneration and transactions	2025	2024
	€	€
Pension contributions	<u>18,000</u>	<u>37,250</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Brian Corcoran	<u>225,894</u>	<u>158,818</u>

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

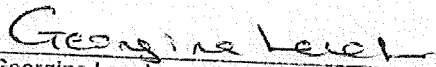
Company Name: Corcoran Dental Celbridge Limited

Company Number: 628238

Financial Year: 1 March 2024 to 28 February 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Georgina Lenehan
Director

22 January 2026



Brian Corcoran
Secretary

22 January 2026