

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: Ibane Investment Company Ltd.
Company Number: 090525
Financial Year: 01.04.2024 to 31.03.2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member.

Signature: 
Secretary

Name: Neil Whelton

Date: 12/12/2025

Signature: 
Director

Name: Pamela Whelton

Date: 12/12/2025

Company registration number: 090525

Ibane Investment Company Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

**Ibane Investment Company Limited
Abridged Financial Statements**

Contents

	Page
Directors responsibilities statement	1 - 2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 8

Ibane Investment Company Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

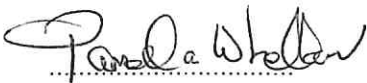
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Pamela Whelton
Director



Neil Whelton
Director

Date: 12/12/25

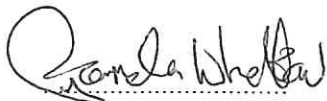
Ibane Investment Company Limited

Directors responsibilities statement

In relation to the financial statements as set out on pages 8-15:

- . The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- . The directors confirm that they have made available to F.D.C. and Associates Ltd, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- . The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31/03/25.

On behalf of the board



Pamela Whelton
Director



Neil Whelton
Director

Date: 12/12/25

Ibane Investment Company Limited

**Balance sheet
As at 31/03/25**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	311,028		312,323	
			311,028		312,323
Current assets					
Cash at bank and in hand		2,842		1,151	
		2,842		1,151	
Creditors: amounts falling due within one year	8	(11,239)		(30,605)	
Net current liabilities			(8,397)		(29,454)
Total assets less current liabilities			302,631		282,869
Creditors: amounts falling due after more than one year	9		(126,827)		(127,939)
Net assets			<u>175,804</u>		<u>154,930</u>
Capital and reserves					
Called up share capital presented as equity			3		3
Revaluation reserve			154,146		154,146
Profit and loss account			21,655		781
Shareholders funds			<u>175,804</u>		<u>154,930</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 8 form part of these abridged financial statements.

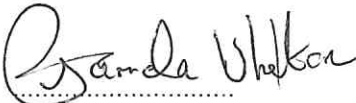
Ibane Investment Company Limited

Balance sheet (continued)
As at 31/03/25

We, as directors of Ibane Investment Company Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12/12/25 and signed on behalf of the board by:



Pamela Whelton
Director



Neil Whelton
Director

The notes on pages 5 to 8 form part of these abridged financial statements.

Ibane Investment Company Limited

Notes to the abridged financial statements Financial year ended 31/03/25

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is C/O Neil Whelton, Farlistown, Ballinhassig, Co Cork, T12E868. The company number is 090525.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") 41 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the total rental income received less deposits during the year.

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Current or deferred taxation assets and liabilities are not discounted.

Ibane Investment Company Limited

Notes to the abridged financial statements (continued) Financial year ended 31/03/25

Tangible assets

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.50% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Cash at bank and on hand

Cash at bank and on hand include cash on hand and demand deposits . Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Employee Benefits

The company provides a range of benefits to employees. Short term benefits, including holiday pay are recognised as an expense in the period in which the service is received.

Ibane Investment Company Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 2).

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	6,713	6,710
	<u>6,713</u>	<u>6,710</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	781	32,564
Profit/(loss) for the financial year	20,874	(31,783)
At the end of the financial year	<u>21,655</u>	<u>781</u>

7. Tangible assets

	Freehold property	Plant and machinery	Total
	€	€	€
Cost			
At 01/04/24	295,852	41,745	337,597
Additions	-	895	895
At 31/03/25	<u>295,852</u>	<u>42,640</u>	<u>338,492</u>
Depreciation			
At 01/04/24	-	25,274	25,274
Charge for the financial year	-	2,190	2,190
At 31/03/25	<u>-</u>	<u>27,464</u>	<u>27,464</u>
Carrying amount			
At 31/03/25	<u>295,852</u>	<u>15,176</u>	<u>311,028</u>
At 31/03/24	<u>295,852</u>	<u>16,471</u>	<u>312,323</u>

Ibane Investment Company Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	1,075	13,402
Trade creditors	369	140
Other creditors including tax and social insurance	6,688	8,618
Accruals	3,107	8,445
	<u>11,239</u>	<u>30,605</u>

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	-	1,112
Other creditors including tax and social insurance	126,827	126,827
	<u>126,827</u>	<u>127,939</u>

10. Events after the end of the reporting period

There were no significant events affecting the company since the year-end.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 December 2025.