

AMPOLEEN LIMITED

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Co. LOUTH

Abridged Financial Statements

Year Ended 28<sup>th</sup> Feb 2025

Registered Number: 102243

Ampoleen Limited

Abridged Financial Statements for the year ending 28<sup>th</sup> Feb 2025

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Ampoleen Limited

Company Information

|                     |   |
|---------------------|---|
| Board of Directors: | William John Mullinger<br>Madeleine Mullinger<br>Dean Mullinger     |
| Secretary:          | Dean Mullinger  |
| Registered Office:  | Mullary, Dunleer, Co. Louth   |
| Registered Number:  | 102423  |
| Principal Banker:   | Permanent TSB, 1 Lower O'Connell Street,<br>Dublin 1.               |
| Accountants:        | Whiston and Co. Accountants, Main Street,<br>Kilcoole, Co. Wicklow. |

Ampoleen Limited

Abridged Financial Statements for the year ending 28<sup>th</sup> Feb 2025

Extract from Director's report in accordance with section 329 of the Companies Act 2014.

The directors of the company interests in shares of the company during the financial year are as follows.

|                     |   |
|---------------------|---|
| John Mullinger      | 1 |
| Madeleine Mullinger | 1 |

## STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

## BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

## TURNOVER

Turnover represents net sales to customers and excludes VAT.

## TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual value by equal annual instalments over their expected useful lives which are as follows:

|                       |          |
|-----------------------|----------|
| Fixtures and Fittings | :5 years |
| Plant and equipment   | :5 years |
| Motor Vehicles        | :5 years |

## STOCKS

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw materials, direct labour, and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

## FOREIGN CURRENCY

Transactions in foreign currency are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

## Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the difference between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred, discounting is used. (if appropriate—The revaluation of property is not considered to constitute a timing difference as there is no intention to dispose of such property in the foreseeable future).

AMPOLEEN LIMITED

FOR THE YEAR ENDED 28 February 2025

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LEASED ASSETS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

PENSIONS

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

CASH FLOW STATEMENT

The company meets the size criteria for a small company and therefore, in accordance with FRS 1: Cash flow statements, it has not prepared a cash flow statement.

GOODWILL

Acquired goodwill is written off in equal annual instalments over its estimated life.

PATENTS

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

RESEARCH AND DEVELOPMENT

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

## Ampoleen Limited

### Balance Sheet as at 28<sup>th</sup> February 2025

|   | 2025     | 2024     |
|---|----------|----------|
| Assets Employed                               | Euro     | Euro     |
| Fixed Assets (Tangible Assets)                | 216,069  | 216,069  |
| Current Assets (cash at bank and in hand)     | 113,109  | 113,109  |
| Creditors (amounts falling due within 1 year) | (26,825) | (26,825) |
| Net Current Assets                            | 86,284   | 86,284   |
| Total Assets Less Current Liabilities         | 302,354  | 302,354  |
| Financed By                                   |          |          |
| Creditors (Amounts falling due after 1 year)  | 5,406    | 5,406    |
| Capital and Reserves                          |          |          |
| Called up Share Capital                       | 3        | 3        |
| Profit and Loss Account                       | 296,945  | 296,945  |
|   | 296,948  | 296,948  |
|   | 302,354  | 302,354  |

We, as directors of Ampoleen Limited, state that: A) the company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014. B) The company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied. C) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2). D) We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company. E) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

18 January 2026    Dean Mullinger    Madeleine Mullinger

AMPOLEEN LIMITED  
 NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 28 February 2025

1. TANGIBLE FIXED ASSETS

|                                  | Land and<br>buildings | Fixtures<br>and<br>fittings | Total<br>EURO<br>EURO |
|----------------------------------|-----------------------|-----------------------------|-----------------------|
|                                  | EURO                  | EURO                        |                       |
| <b>COST</b>                      |                       |                             |                       |
| At 1 March                       | 225,329               | -                           | 225,329               |
| Additions                        | -                     | -                           | -                     |
|                                  | -----                 | -----                       | -----                 |
| At 1 March and<br>At 28 February | 225,329               | -                           | 225,329               |
|                                  | -----                 | -----                       | -----                 |
| <b>DEPRECIATION</b>              |                       |                             |                       |
| At 1 March                       | 9,260                 | -                           | 9,260                 |
| Charge for year                  | -                     | -                           | -                     |
|                                  | -----                 | -----                       | -----                 |
| At 1 March and<br>At 28 February | 9,260                 | -                           | 9,260                 |
|                                  | -----                 | -----                       | -----                 |
| Cost                             | 225,329               | -                           | 225,329               |
| Valuation                        | -                     | -                           | -                     |
|                                  | -----                 | -----                       | -----                 |
| At 28 February                   | 225,329               | -                           | 225,329               |
|                                  | -----                 | -----                       | -----                 |
| Depreciation                     | 9,260                 | -                           | 9,260                 |
|                                  | -----                 | -----                       | -----                 |
| <b>NET BOOK AMOUNTS</b>          |                       |                             |                       |
| 28 February 2025                 | 216,069               | -                           | 216,069               |
|                                  | =====                 | =====                       | =====                 |
| 28 February 2024                 | 216,069               | -                           | 216,069               |
|                                  | =====                 | =====                       | =====                 |

2. DEBTORS

|                                       | 2025  | 2024  |
|---------------------------------------|-------|-------|
|                                       | EURO  | EURO  |
| Amounts falling due within one year:- |       |       |
| Trade and other debtors               | -     | -     |
|                                       | ----- | ----- |
|                                       | ===== | ===== |

AMPOLEEN LIMITED  
 NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 28 February 2025

(CONTINUED)

|  | 2025   | 2024   |
|--|--------|--------|
|  | EURO   | IR#    |
| 3. CREDITORS (amounts falling due within one year) |        |        |
| Trade and other creditors                          | 1,418  | 1,418  |
| Corporation tax                                    | 25,407 | 25,407 |
|  | 26,825 | 26,825 |
|  | 26,825 | 26,825 |

|   | 2025  | 2024  |
|---|-------|-------|
|   | EURO  | EURO  |
| 4. CREDITORS (amounts falling due after one year) |       |       |
| Directors loan                                    | 5,406 | 5,406 |
|   | 5,406 | 5,406 |
|   | 5,406 | 5,406 |

AMPOLEEN LIMITED  
 NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 28 February 2025 (CONTINUED)

|  |            |            |                                       |       |       |
|--|------------|------------|---------------------------------------|-------|-------|
| 5. CALLED UP SHARE CAPITAL                                       |            |            |                                       |       |       |
|  | Authorized | up<br>paid | Allotted, called<br>and fully<br>paid | 2025  | 2024  |
|  | EURO       |            |                                       | EURO  | EURO  |
| Ordinary shares of EUR1.27 each                                  | 69,836     |            |                                       | 3     | 3     |
|  | =====      |            |                                       | ===== | ===== |
| (a) Interests of directors and secretary in the company's shares |            |            |                                       |       |       |

|                                 |             |         |
|---------------------------------|-------------|---------|
|                                 | 28 February | 1 March |
|                                 | 2025        | 2024    |
|                                 | Number      | Number  |
| Ordinary shares of EUR1.27 each |             |         |
| WILLIAM JOHN MULLINGER          | 1           | 1       |
| MADELEINE MULLINGER             | 1           | 1       |
|                                 | -           | -       |
|                                 | -           | -       |
|                                 | -           | -       |
|                                 | -           | -       |
|                                 | =====       | =====   |

6. APPROVAL OF SHAREHOLDERS FINANCIAL STATEMENTS

The shareholders' financial statements were approved by the directors on  
**18 January 2025**