

Company Number: 370478

Clonmel Tourism C. E. Scheme Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 30 April 2025

Michael Power Accountants
Chartered Accountants and Statutory Audit Firm
12 Bolton Street
Clonmel
Tipperary
E91PE04

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

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Clonmel Tourism C. E. Scheme Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Tommy Norris Frans Beckers Thomas Lonergan Michael Kiely
Company Secretary	Frans Beckers
Company Number	370478
Registered Office and Business Address	Father Michael Burke House 25 Gladstone Street Clonmel Co Tipperary E91HK51 Ireland
Auditors	Michael Power Accountants Chartered Accountants and Statutory Audit Firm 12 Bolton Street Clonmel Tipperary E91PE04
Bankers	AIB 65/67 O'Connell Street, Clonmel, Co Tipperary

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the audited financial statements for the financial year ended 30 April 2025.

Principal Activity

The organisation is a company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1). The principal activity of the company during the year was the training and development of participants for employment. This activity is funded by The Department of Social Protection (Community Employment Schemes). In the event of shortfall, the various beneficiaries and promoters of the scheme, contribute the balance.

The Company is limited by guarantee not having a share capital.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Tommy Norris
Frans Beckers
Thomas Lonergan
Michael Kiely

The secretary who served throughout the financial year was Frans Beckers.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Michael Power Accountants, (Chartered Accountants and Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Father Michael Burke House, 25 Gladstone Street, Clonmel Co Tipperary E91HK51.

Signed on behalf of the board

Frans Beckers
Director

Tommy Norris
Director

2 March 2026

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Frans Beckers
Director

Tommy Norris
Director

2 March 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Clonmel Tourism C. E. Scheme Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Clonmel Tourism C. E. Scheme Company Limited by Guarantee ('the company') for the financial year ended 30 April 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Clonmel Tourism C. E. Scheme Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

David Power

for and on behalf of

MICHAEL POWER ACCOUNTANTS

Chartered Accountants and Statutory Audit Firm

12 Bolton Street

Clonmel

Tipperary

E91PE04

2 March 2026

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Income	5	524,495	534,362
Expenditure		(524,204)	(534,218)
Surplus before interest		291	144
Interest payable and similar expenses	6	(291)	(144)
Surplus before tax		-	-
Tax on surplus		-	-
Surplus for the financial year		-	-
Total comprehensive income		-	-

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	8	22,278	50,759
Cash and cash equivalents		58,927	29,854
		<u>81,205</u>	<u>80,613</u>
Creditors: amounts falling due within one year	9	<u>(81,205)</u>	<u>(80,613)</u>
Total Assets less Current Liabilities		<u>-</u>	<u>-</u>
Members' (Deficit)/Funds		<u>-</u>	<u>-</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 2 March 2026 and signed on its behalf by:

Frans Beckers
Director

Tommy Norris
Director

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Clonmel Tourism C. E. Scheme Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. Father Michael Burke House, 25 Gladstone Street, Clonmel Co Tipperary E91HK51, Ireland is the registered office, which is also the principal place of business of the company. . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises funding received from the Department of Employment Affairs and Social Protection (Community Employment) and sponsors' contributions received.

Government Grants

Government grants are recognised at their fair value in Income and Expenditure account where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

The entity recognises grants using the accruals model.

Accruals model

Capital Grants received where the Company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within Creditors and accruals) and released to income when all attached conditions have been complied with.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate.

Cash flow statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with training and developing participants for employment.
- Governance costs include those costs associated with meeting the scheme conditions and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.
- All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

The company is subject to Corporation Tax in the usual manner, however, as all expenditure has to be incurred before DEASP funding is claimed, there is no profit to give rise to a taxation charge.

3. Going concern

Government grant funding has been secured up to 1/1/2027, which is for a period of less than 12 months from the date of signing these accounts. The agreement for the scheme for year commencing 5/1/2026 has been signed and the scheme is in progress at present. The continued existence of the company is dependent on the continued availability of government funding. However, the directors have a reasonable expectation that the company will continue to receive an adequate level of funding from 2/1/2027 to allow the company to continue in existence post 1/1/2027. The directors consider that the services provided by the company are essential services. Funding providers have not given any indication to suggest that future funding would not be maintained at current levels. For these reasons, the directors continue to adopt the going concern basis of accounting in the preparation of these financial statements

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Income

The income for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Receipts from DEASP	520,735	529,422
Receipts from Sponsors	3,760	4,940
	<u>524,495</u>	<u>534,362</u>

The whole of the company's income is attributable to its operations in the Republic of Ireland and is derived from the principal activity of training and development of participants for employment.

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>291</u>	<u>144</u>
7. Employees		
The average monthly number of employees, including directors, during the financial year was 28, (2024 - 29).		
	2025	2024
	Number	Number
Assistant Supervisor	1	1
Participants	26	27
Supervisor/Manager	1	1
	<u>28</u>	<u>29</u>
8. Debtors	2025	2024
	€	€
Prepayments	<u>22,278</u>	<u>50,759</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	2,426	1,771
Accruals	6,148	6,428
Deferred Income	72,631	72,414
	<u>81,205</u>	<u>80,613</u>

10. (a) State Funding

Name of Grant

Community Employment Scheme

Name of Grantor

Department of Employment Affairs and Social Protection

Purpose of the Grant

To contribute to Community Employment Scheme's supervisor and participant wages, materials and training costs.

Term

annually-on an ongoing basis

Capital Grants

There were no capital grants received in the year.

Accounting for the grant

The amount of grant taken to income in the year was €520,735. The amount of grant deferred at the year end was €72,631.

Restrictions of Use

The grant is restricted in that it is used solely to cover the costs of participants' wages, supervisor's salary, materials and training.

Compliance

The company is compliant with relevant circulars, including Circular 44/2006 'Tax Clearance Procedures, Subsidies and Similar Type Payments'. This note is in adherence with the requirements set out in Circular 13/2014. The total income from all grant making agencies did exceed 50% of the company's total income.

Clonmel Tourism C. E. Scheme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

(b) Employees

Employees

Employee Benefits

No of Employees €60000 and greater is nil

Total employer pension contribution is nil

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Related party transactions

The company had no transactions with related parties during the financial year.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 March 2026.