

**Company Number: 339768**

**Jimcur Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 April 2025**

**Jimcur Limited**  
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# Jimcur Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

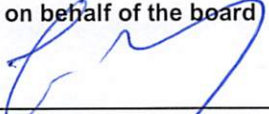
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

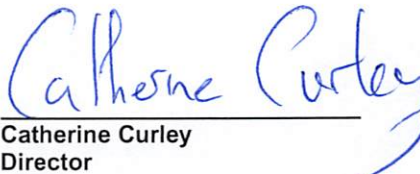
The directors confirm that they have made available to Patrick McNamara & Associates (Cork), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

  
Gerard Curley  
Director

Date: 9/21/26

  
Catherine Curley  
Director

Date: 9/21/26

**Jimcur Limited**  
**BALANCE SHEET**

as at 30 April 2025

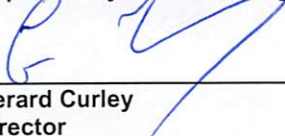
	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	281,150	306,721
<b>Current Assets</b>			
Debtors	8	14,611	480,670
Cash and cash equivalents		89,848	507
		104,459	481,177
<b>Creditors: amounts falling due within one year</b>	9	(9,144)	(254,971)
<b>Net Current Assets</b>		95,315	226,206
<b>Total Assets less Current Liabilities</b>		376,465	532,927
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		376,365	532,827
<b>Equity attributable to owners of the company</b>		376,465	532,927

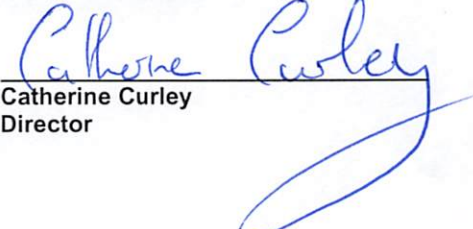
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Jimcur Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9/2/26 and signed on its behalf by:

  
 Gerard Curley  
 Director

  
 Catherine Curley  
 Director

**Jimcur Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	574,933	575,033
Loss for the financial year	-	(42,106)	(42,106)
<b>At 30 April 2024</b>	100	532,827	532,927
Loss for the financial year	-	(41,462)	(41,462)
Payment of dividends	-	(115,000)	(115,000)
<b>At 30 April 2025</b>	<b>100</b>	<b>376,365</b>	<b>376,465</b>

## Jimcur Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Jimcur Limited is a company limited by shares incorporated in Ireland. 18 Midleton Street, Cobh, Co.Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### Grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Property	-	2% Straight line
Fixtures Fittings & Equipment	-	10% Straight line
Motor Vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Jimcur Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	15,557	15,557
(Profit) on disposal of tangible assets	-	(124,603)
	<u>15,557</u>	<u>(109,046)</u>
<b>4. Other Gains and Losses</b>	<b>2025</b>	<b>2024</b>
	€	€
Fair value gains and losses are as follows:		
Investment property	-	(141,547)
	<u>-</u>	<u>(141,547)</u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	69	6,074
	<u>69</u>	<u>6,074</u>
<b>6. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	<b>2025</b>	<b>2024</b>
	Number	Number
Direct Labour	3	3
Office & Management	2	2
	<u>5</u>	<u>5</u>

**Jimcur Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

7. Tangible assets	Freehold Property	Fixtures Fittings & Equipment	Motor Vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	325,552	90,453	14,122	430,127
Disposals	-	(10,014)	-	(10,014)
	<u>325,552</u>	<u>80,439</u>	<u>14,122</u>	<u>420,113</u>
<b>Depreciation</b>				
At 1 May 2024	61,857	47,427	14,122	123,406
Charge for the financial year	6,512	9,045	-	15,557
	<u>68,369</u>	<u>56,472</u>	<u>14,122</u>	<u>138,963</u>
<b>Net book value</b>				
At 30 April 2025	<u>257,183</u>	<u>23,967</u>	-	<u>281,150</u>
At 30 April 2024	<u>263,695</u>	<u>43,026</u>	-	<u>306,721</u>

The investment property is revalued annually by directors to reflect fair value.

8. Debtors	2025 €	2024 €
Other debtors	152	480,670
Taxation	14,459	-
	<u>14,611</u>	<u>480,670</u>
9. Creditors	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions	-	1,860
Net obligations under finance leases and hire purchase contracts	-	28,551
Trade creditors	4,382	34,380
Taxation	504	170,729
Directors' current accounts (Note 13)	118	4,031
Other creditors	-	6,785
Accruals	4,140	8,635
	<u>9,144</u>	<u>254,971</u>

Certain creditors have indicated that they reserve title to goods supplied until payment has been made for such goods. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, it is not possible to indicate the value of creditors secured by reservation of title.

**Jimcur Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**10. Profit and loss account**

	2025 €	2024 €
At 1 May 2024	532,827	574,933
Loss for the financial year	(41,462)	(42,106)
Payment of dividends	(115,000)	-
	<u>376,365</u>	<u>532,827</u>
At 30 April 2025	<u>376,365</u>	<u>532,827</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025 (2024: NIL)

**12. Directors' remuneration and transactions**

	2025 €	2024 €
Remuneration	22,260	61,840
Pension contributions	50,000	-
	<u>72,260</u>	<u>61,840</u>

Key Management includes Board of Directors (Executive and non-executive), all members of the company management and the company secretary.

The compensation paid or payable to key management for employee services is shown below:

Key Management Compensation:-

Salary paid in the year amounted to €22,260 (2024 : €61,840)

The following amounts are repayable to the directors:

	2025 €	2024 €
	118	4,031
	<u>118</u>	<u>4,031</u>

**13. Related party transactions**

During the year the Company had the following related party transactions with Gerard and Catherine Curley who are the directors and shareholders of the Company:-

- Personal Guarantees of €782,200 (2024: €782,200)

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 9/2/26.