

Company Number: 523431

GRB Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

GRB Construction Limited

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GRB Construction Limited

DIRECTORS AND OTHER INFORMATION

Directors	Dolores Guiry Catherine Ryan
Company Secretary	Dolores Guiry
Company Number	523431
Registered Office and Business Address	Knockatrelane Ballymacarbry Co. Waterford
Accountants	SCMH Limited T/A Connors Meskill Chartered Accountants Station House Railway Square Waterford City
Bankers	AIB 3 T.F. Meagher Street, Dungarvan, Co. Waterford.

GRB Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to SCMH Limited T/A Connors Meskill, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Dolores Guiry
Director

13 October 2025

Catherine Ryan
Director

13 October 2025

GRB Construction Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	935	2,414
Current Assets			
Stocks	7	32,808	20,322
Debtors	8	7,832	12,249
Cash and cash equivalents		25,249	3,822
		65,889	36,393
Creditors: amounts falling due within one year	9	(46,575)	(22,443)
Net Current Assets		19,314	13,950
Total Assets less Current Liabilities		20,249	16,364
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		20,149	16,264
Equity attributable to owners of the company		20,249	16,364

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of GRB Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 October 2025 and signed on its behalf by:

Dolores Guiry
Director

Catherine Ryan
Director

GRB Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

GRB Construction Limited is a company limited by shares incorporated in Ireland. The company registration number is 523431. The registered office is Knockatrelane, Ballymacarbry, Co. Waterford which is also the principal place of business. The principal activity is construction work. The financial statements are prepared in euro, which is the company's functional and presentation currency and is denoted by symbol "€".

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value of sales made during the year, excluding value added tax. Turnover is recognised in the period to which it relates.

Cash Flow Statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost is the actual purchase price net of VAT. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% straight line
Fixtures, fittings and equipment	-	12.50% straight line
Motor vehicles	-	12.50% straight line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful lives and residual values.

Fully depreciated assets are retained in the cost of the assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from the disposal, is charged or credited to the Profit and Loss Account.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Work in Progress is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

GRB Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	2,329	5,330
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	538	551
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 6).

GRB Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	6,322	1,940	40,637	48,899
Additions	850	-	-	850
At 30 April 2025	<u>7,172</u>	<u>1,940</u>	<u>40,637</u>	<u>49,749</u>
Depreciation				
At 1 May 2024	6,014	1,807	38,664	46,485
Charge for the financial year	289	67	1,973	2,329
At 30 April 2025	<u>6,303</u>	<u>1,874</u>	<u>40,637</u>	<u>48,814</u>
Net book value				
At 30 April 2025	<u><u>869</u></u>	<u><u>66</u></u>	<u><u>-</u></u>	<u><u>935</u></u>
At 30 April 2024	<u><u>308</u></u>	<u><u>133</u></u>	<u><u>1,973</u></u>	<u><u>2,414</u></u>
7. Stocks			2025	2024
			€	€
Work in progress			<u><u>32,808</u></u>	<u><u>20,322</u></u>
8. Debtors			2025	2024
			€	€
Trade debtors			<u>5,874</u>	10,502
Prepayments			<u>1,958</u>	1,747
			<u><u>7,832</u></u>	<u><u>12,249</u></u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			<u>29,973</u>	11,330
Taxation			<u>3,912</u>	5,069
Directors' current accounts (Note 12)			<u>99</u>	99
Accruals			<u>12,591</u>	5,945
			<u><u>46,575</u></u>	<u><u>22,443</u></u>
10. Profit and loss account			2025	2024
			€	€
At 1 May 2024			<u>16,264</u>	23,667
Profit/(loss) for the financial year			<u>3,885</u>	(7,403)
At 30 April 2025			<u><u>20,149</u></u>	<u><u>16,264</u></u>
11. Capital commitments				

There were no capital commitments at the year ended 30 April 2025 or up to the date of signing these financial statements.

GRB Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>29,100</u>	<u>30,100</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Dolores Guiry	50	50
Catherine Ryan	49	49
	<u>99</u>	<u>99</u>

These are interest free loans from the directors to the company and are repayable on demand.

For the year ended 30 April 2025, a spouse of a director received the sum of €19,835.

For the year ended 30 April 2025, a spouse of a director received the sum of €15,768.

13. Controlling interest

The company is controlled by Catherine Ryan and Dolores Guiry, the company's sole directors and shareholders.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 October 2025.