

Company registration number: 523705

**Eabel Agri Limited (Audit Exempt Company*)
Small Companies Regime**

Unaudited abridged financial statements

for the financial year ended 30 April 2025

* Eabel-Agri Ltd. is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

Eabel-Agri Ltd.

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Eabel-Agri Ltd.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants In Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

Eamonn Mc Evoy

Belinda Mc Evoy

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Eamonn Mc Evoy
Director

.....
Belinda Mc Evoy
Director

Eabel-Agri Ltd.

**Accountants' Report to the board of directors
on the Unaudited financial statements of Eabel-Agri Ltd.**

We have compiled the financial statements which comprise the balance sheet and related notes of Eabel-Agri Ltd. for the financial year ended 30 April 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Eabel-Agri Ltd. from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac
18 O'Carroll Street
Tullamore
Co.Offaly

4 September 2025

Eabel-Agri Ltd.

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	746,523		780,985	
Financial assets		49		42	
		746,572		781,027	
Current assets					
Stocks	5	39,532		54,490	
Cash at bank and in hand		334,909		146,301	
		374,441		200,791	
Creditors: amounts falling due within one year					
	6	(374,302)		(370,301)	
Net current assets/(liabilities)			139	(169,510)	
Total assets less current liabilities			746,711	611,517	
Net assets			746,711	611,517	
Capital and reserves					
Called up share capital presented as equity		100		100	
Profit and loss account	9	746,611		611,417	
Shareholders funds			746,711	611,517	

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

The notes on pages 5 to 9 form part of these abridged financial statements.

Eabel-Agri Ltd.

**Balance sheet (continued)
As at 30 April 2025**

We, as directors of Eabel-Agri Ltd. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 4 September 2025 and signed on behalf of the board by:

Eamonn Mc Evoy

Belinda Mc Evoy

.....
Eamonn Mc Evoy
Director

.....
Belinda Mc Evoy
Director

The notes on pages 5 to 9 form part of these abridged financial statements.

Eabel-Agri Ltd.

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material.

Tangible assets

Tangible assets are initially stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition intended to use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land, entitlements & buildings	- Land & Entitlements not being depreciated, buildings 4% straight line
Plant and machinery	- 12.5% reducing balance
Mobile power machinery	- 25% reducing balance
Motor vehicles	- 20% reducing balance

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Eabel-Agri Ltd.

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Stocks

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less cost to complete and sell. Full Provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

Financial instruments

Basic financial assets and liabilities are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liabilities original effective interest rate. The impairment loss is recognised in profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	14,617	13,068
Social insurance costs	1,277	1,132
	<u>15,894</u>	<u>14,200</u>

Eabel-Agri Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	200	200
	<u>200</u>	<u>200</u>

4. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	502,605	292,889	320,882	25,854	1,142,230
Additions	-	15,600	12,464	-	28,064
Disposals	-	(18,986)	-	-	(18,986)
At 30 April 2025	<u>502,605</u>	<u>289,503</u>	<u>333,346</u>	<u>25,854</u>	<u>1,151,308</u>
Depreciation					
At 1 May 2024	7,431	150,584	181,715	21,515	361,245
Charge for the financial year	860	38,858	18,881	868	59,467
Disposals	-	(15,927)	-	-	(15,927)
At 30 April 2025	<u>8,291</u>	<u>173,515</u>	<u>200,596</u>	<u>22,383</u>	<u>404,785</u>
Carrying amount					
At 30 April 2025	<u>494,314</u>	<u>115,988</u>	<u>132,750</u>	<u>3,471</u>	<u>746,523</u>
At 30 April 2024	<u>495,174</u>	<u>142,305</u>	<u>139,167</u>	<u>4,339</u>	<u>780,985</u>

5. Stocks

	2025	2024
	€	€
Biological Assets and Agricultural Produce	39,532	54,490
	<u>39,532</u>	<u>54,490</u>

There were no material differences between the replacement cost of stock and the Balance Sheet amount.

Eabel-Agri Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	35,144	38,627
Directors Loan	323,215	327,319
Tax and social insurance:		
PAYE and social welfare	478	221
Other income tax	-	-
Corporation tax	11,541	485
VAT	3,924	(197)
Accruals	-	3,846
	<u>374,302</u>	<u>370,301</u>

7. Directors transactions

During the financial year the company entered into the following arrangements relating to loans:

	2025	2024
	€	€
At the start of the financial year	327,319	346,043
Advances made during the financial year	57,921	26,600
Amounts repaid during the financial year	(62,025)	(45,324)
At the end of the financial year	<u>323,215</u>	<u>327,319</u>

Disclosure for each director or other person is as follows:

Eamonn Mc Evoy

	2025	2024
	€	€
At the start of the financial year	327,319	346,043
Advances made during the financial year	57,921	26,600
Amounts repaid during the financial year	(62,025)	(45,324)
At the end of the financial year	<u>323,215</u>	<u>327,319</u>

This loan is payable on demand.

Eabel-Agri Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

8. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Eamonn Mc Evoy	25,100	25,100	(323,215)	(327,319)

The rent payable as noted above is in respect of land the company rents from the directors.

9. Reserves and Dividends

	2025	2024
	€	€
At the start of the financial year	611,417	579,045
Profit for the financial year	135,194	32,372
At the end of the financial year	746,611	611,417

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 4 September 2025.