

Registered number: 448160

**Frontline Energy and Environmental Limited**

**Abridged Financial Statements**

**For the Financial Year Ended 31 March 2025**

## **Frontline Energy and Environmental Limited**

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**Frontline Energy and Environmental Limited**

**Directors' Responsibilities Statement  
For the Financial Year Ended 31 March 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

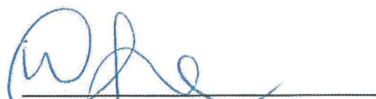
Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

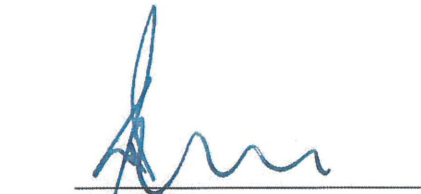
- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

  
\_\_\_\_\_  
**Denise Coyne**  
Director

Date: 17 November 2025

  
\_\_\_\_\_  
**Iain Wright**  
Director

## **Frontline Energy and Environmental Limited**

### **Independent Auditors' Special Report to the Directors of Frontline Energy and Environmental Limited Pursuant to Section 356 of the Companies Act 2014**

On 17/11/25 we reported as auditors of Frontline Energy and Environmental Limited to the directors of the Company on the abridged financial statements for the financial year ended 31 March 2025 on pages 7 to 17 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the financial year ended 31 March 2025 on pages 7 to 17 which the directors of Frontline Energy and Environmental Limited propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

#### **Respective responsibilities of Directors and Auditors**

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion on financial statements**

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

#### **Other information**

On 17/11/25 we reported as auditors of Frontline Energy and Environmental Limited to the members on the Company's financial statements for the financial year ended 31 March 2025 to be laid before its Annual General Meeting and our report was as follows:

"We have audited the financial statements of Frontline Energy and Environmental Limited (the 'Company') for the financial year ended 31 March 2025, which comprise the Profit and Loss Account, Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

## **Frontline Energy and Environmental Limited**

### **Independent Auditors' Special Report to the Directors of Frontline Energy and Environmental Limited (continued) Pursuant to Section 356 of the Companies Act 2014**

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Frontline Energy and Environmental Limited**

### **Independent Auditors' Special Report to the Directors of Frontline Energy and Environmental Limited (continued) Pursuant to Section 356 of the Companies Act 2014**

#### **Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

#### **Respective responsibilities**

##### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Frontline Energy and Environmental Limited

### Independent Auditors' Special Report to the Directors of Frontline Energy and Environmental Limited (continued) Pursuant to Section 356 of the Companies Act 2014

#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit."

**Frontline Energy and Environmental Limited**

**Independent Auditors' Special Report to the Directors of Frontline Energy and Environmental Limited (continued)  
Pursuant to Section 356 of the Companies Act 2014**

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Leonard  
For and on behalf of  
**Azets Audit Services Ireland Limited**  
Statutory Audit Firm  
3rd Floor  
40 Mespil Road  
Dublin 4

Date: *17 November 2025*

**Frontline Energy and Environmental Limited**

**Abridged Balance Sheet  
As at 31 March 2025**

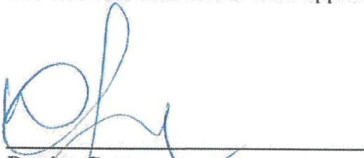
	Note	2025 €	2025 €	2024 €	2024 €
<b>Fixed assets</b>					
Tangible assets	6		167,776		77,706
Financial assets	7		216		216
			<u>167,992</u>		<u>77,922</u>
<b>Current assets</b>					
Stocks	8	10,843		22,898	
Debtors: amounts falling due within one year	9	423,417		395,379	
Cash at bank and in hand	10	1,086,867		692,532	
		<u>1,521,127</u>		<u>1,110,809</u>	
Creditors: amounts falling due within one year	11	(1,157,799)		(760,217)	
<b>Net current assets</b>			<u>363,328</u>		<u>350,592</u>
<b>Total assets less current liabilities</b>			<u>531,320</u>		<u>428,514</u>
Creditors: amounts falling due after more than one year	12		(400,191)		(321,639)
<b>Net assets</b>			<u><u>131,129</u></u>		<u><u>106,875</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	14		142,159		142,159
Share premium account	20		121,456		121,456
Subordinated loan	20		-		62,500
Profit and loss account	20		(132,486)		(219,240)
<b>Shareholders' funds</b>			<u><u>131,129</u></u>		<u><u>106,875</u></u>

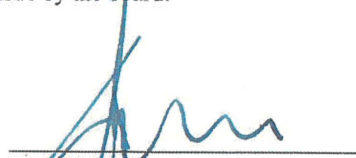
These financial statements have been prepared in accordance with the small companies regime.

We, as directors of Frontline Energy and Environmental Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

  
 Denise Coyne  
 Director

  
 Iain Wright  
 Director

Date: 17 November 2025

The notes on pages 8 to 17 form part of these financial statements.

## Frontline Energy and Environmental Limited

### Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

#### 1. General information

These financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Frontline Energy and Environmental Limited for the financial year ended 31 March 2025.

Frontline Energy and Environmental Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is 44 Serpentine Avenue, Ballsbridge, Dublin 4. The company registration number is 448160. The nature of the company's operation and its principle activities are set out in the directors report.

#### Statement of compliance

The financial statements have been prepared in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as adapted by Section 1A.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the going concern basis and historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by the FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

##### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

#### Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;

## Frontline Energy and Environmental Limited

### Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

#### 2. Accounting policies (continued)

##### 2.2 Turnover (continued)

- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20%	Straight line
Fixtures and fittings	-	10%	Straight line
Office equipment	-	33%	Straight line
Software	-	20%	Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## **Frontline Energy and Environmental Limited**

### **Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025**

#### **2. Accounting policies (continued)**

##### **2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.9 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

##### **2.10 Employee benefits**

The company provides a range of benefits to employees. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

##### **2.11 Pensions**

###### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

## Frontline Energy and Environmental Limited

### Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

#### 2. Accounting policies (continued)

##### 2.12 Current and deferred taxation

The tax expense for the financial year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.13 Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### 3. Interest payable and similar expenses

	2025	2024
	€	€
Bank interest payable	1,541	310
Directors loan interest payable	-	1,964
Finance leases and hire purchase contracts	4,860	3,816
Finance charge on shares classed as financial liabilities	6,000	6,000
	<u>12,401</u>	<u>12,090</u>

#### 4. Employees

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025	2024
	No.	No.
Average number of employees	<u>19</u>	<u>19</u>

**Frontline Energy and Environmental Limited**

**Notes to the Abridged Financial Statements  
For the Financial Year Ended 31 March 2025**

**5. Directors' remuneration**

	2025 €	2024 €
Directors' emoluments	281,603	242,624
Company contributions to defined contribution pension schemes	12,909	8,588
	<u>294,512</u>	<u>251,212</u>

During the financial year retirement benefits were accruing to no directors (2024 - €NIL) in respect of defined contribution pension schemes.

**6. Tangible fixed assets**

	Leased motor vehicles €	Fixtures and fittings €	Office equipment €	Software €	Total €
<b>Cost</b>					
At 1 April 2024	99,388	9,134	41,281	89,872	239,675
Additions	122,858	-	8,554	-	131,412
Disposals	-	(1,076)	(7,629)	-	(8,705)
At 31 March 2025	<u>222,246</u>	<u>8,058</u>	<u>42,206</u>	<u>89,872</u>	<u>362,382</u>
<b>Depreciation</b>					
At 1 April 2024	34,589	8,223	29,609	89,548	161,969
Charge for the financial year on owned assets	-	288	8,490	-	8,778
Charge for the financial year on financed assets	32,564	-	-	-	32,564
Disposals	-	(1,076)	(7,629)	-	(8,705)
At 31 March 2025	<u>67,153</u>	<u>7,435</u>	<u>30,470</u>	<u>89,548</u>	<u>194,606</u>
<b>Net book value</b>					
At 31 March 2025	<u>155,093</u>	<u>623</u>	<u>11,736</u>	<u>324</u>	<u>167,776</u>
At 31 March 2024	<u>64,799</u>	<u>911</u>	<u>11,672</u>	<u>324</u>	<u>77,706</u>

**Frontline Energy and Environmental Limited**

**Notes to the Abridged Financial Statements  
For the Financial Year Ended 31 March 2025**

**7. Financial assets**

	<b>Investments in subsidiary companies €</b>
<b>Cost</b>	
At 1 April 2024	216
At 31 March 2025	<u>216</u>

**8. Stocks**

	2025 €	2024 €
Raw materials and consumables	3,768	3,444
Work in progress	7,075	19,454
	<u>10,843</u>	<u>22,898</u>

**9. Debtors**

	2025 €	2024 €
Trade debtors	385,337	356,494
Prepayments	27,173	26,239
Other debtors	7,500	10,043
Deferred taxation (note 13)	3,407	2,603
	<u>423,417</u>	<u>395,379</u>

**10. Cash and cash equivalents**

	2025 €	2024 €
Cash and bank at hand	396,805	261,864
Client bank accounts	690,062	430,668
	<u>1,086,867</u>	<u>692,532</u>

## Frontline Energy and Environmental Limited

### Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

#### 11. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	215,747	145,931
Corporation tax	11,961	2,867
Taxation and social insurance	59,828	54,470
Obligations under finance lease and hire purchase contracts	32,476	24,157
Other creditors	699,583	445,325
Accruals	116,083	67,322
Deferred income	22,121	20,145
	<u>1,157,799</u>	<u>760,217</u>

#### 12. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	111,191	38,639
Accruals	89,000	83,000
Share capital treated as debt - fully paid (note 14)	200,000	200,000
	<u>400,191</u>	<u>321,639</u>

#### 13. Deferred taxation

	2025	2024
	€	€
At beginning of financial year	2,603	12,530
Charged to profit or loss	804	(9,927)
<b>At end of financial year</b>	<u>3,407</u>	<u>2,603</u>

The deferred tax asset is made up as follows:

	2025	2024
	€	€
Deferred tax on capital allowances	<u>3,407</u>	<u>2,603</u>

## Frontline Energy and Environmental Limited

### Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

#### 14. Share capital

	2025 €	2024 €
<b>Shares presented as equity</b>		
<b>Authorised</b>		
1,000,000 ordinary shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
142,159 ordinary shares of €1.00 each	<u>142,159</u>	<u>142,159</u>
	2025 €	2024 €
<b>Shares presented as a liability</b>		
<b>Authorised</b>		
200,000 (2024 - 200,000) 8% cumulative redeemable convertible preference shares of €1.00 each	<u>200,000</u>	<u>200,000</u>
<b>Allotted, called up and fully paid</b>		
200,000 (2024 - 200,000) 8% cumulative redeemable convertible preference shares of €1.00 each	<u>200,000</u>	<u>200,000</u>

#### 15. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €12,909 (2024 - €8,588).

#### 16. Commitments under operating leases

At 31 March 2025 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2025 €	2024 €
Not later than 1 year	63,959	42,078
Later than 1 year and not later than 5 years	92,311	44,551
Later than 5 years	11,691	-
	<u>167,961</u>	<u>86,629</u>

## Frontline Energy and Environmental Limited

### Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

#### 17. Related party transactions

The related parties of Frontline Energy and Environmental Limited, as defined by Financial Reporting Standard 102, as adapted by Section 1A, the nature of the relationship and the extent of transactions with them outstanding at the year end are summarised below:

	Opening €	Advances €	Repayments €	Closing €
Amounts due (to) director	(3,640)	(21)	2,986	(675)

#### 18. Contingent liabilities

Since 4th of June 2015, a shareholder of the company has had the option to exercise an increased coupon rate in relation to accrued interest dividends on redeemable preference shares held by the company. The financial impact of the increased rate being charged is estimated to be €99,667. The company considers it probable that the shareholder will not exercise this option and therefore no provision for any liability has been made.

#### 19. Movement in profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	(219,240)	(291,602)
Profit for the financial year	86,754	72,362
<b>Profit and loss account carried forward at the end of the financial year</b>	<b>(132,486)</b>	<b>(219,240)</b>

#### 20. Reserves

##### Share premium account

Share premium reflects the excess above the par value paid for shares.

##### Subordinated loans

Loans owing to the directors that have been subordinated and are interest free. The directors have classified the subordinated receivables as equity at the financial year-end as it meets the definition of equity under section 22 of FRS102.

##### Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

#### 21. Post balance sheet events

There have been no significant events affecting the Company since the financial year end.

**Frontline Energy and Environmental Limited**

**Notes to the Abridged Financial Statements  
For the Financial Year Ended 31 March 2025**

**22. Controlling party**

The company is owned and controlled by the directors through their shareholding as set out in the directors report.

**23. Approval of financial statements**

The board of directors approved these financial statements for issue on *17 November 2025*.