

Unaudited Abridged Financial Statements

Tuskar Rock Press Limited

For the financial year ended 30 April 2025

Company Information

Directors	Colm Toibín Peter Straus
Company secretary	Colm Toibín
Registered number	497298
Registered office	13-18 City Quay Dublin 2
Accountants	Grant Thornton Corporate Finance Limited 13-18 City Quay Dublin
Bankers	Bank of Ireland College Green Dublin 2

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Directors' Responsibilities Statement

For the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and Irish Law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Grant Thornton Corporate Finance Limited all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025.

On behalf of the board

Colm Toibín
Director

Peter Straus
Director

Date: 25 March 2026

Date: 25 March 2026

Independent Accountant's Report to the directors of Tuskar Rock Press Limited on the unaudited financial statements for the financial year ended 30 April 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Tuskar Rock Press Limited (the company) for the financial year ended 30 April 2025, which comprise the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of the company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of the company, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the "IAASB") and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 30 April 2025 and you have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that the company is exempt from the statutory audit requirement for the financial year ended 30 April 2025.

We have not been instructed to carry out an audit or review the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Maeve Hunt FCA
for and on behalf of
Grant Thornton Corporate Finance Limited
13-18 City Quay
Dublin

Date: 25 March 2026

Abridged Balance Sheet

As at 30 April 2025

	Note	2025 €	2024 €
Fixed assets			
Heritage assets	5	104,447	104,447
		<u>104,447</u>	<u>104,447</u>
Current assets			
Cash at bank and in hand	6	15,462	9,324
		<u>15,462</u>	<u>9,324</u>
Creditors: amounts falling due within one year	7	(26,149)	(16,247)
		<u>(26,149)</u>	<u>(16,247)</u>
Net current liabilities		(10,687)	(6,923)
Total assets less current liabilities		93,760	97,524
Net assets		93,760	97,524
		<u><u>93,760</u></u>	<u><u>97,524</u></u>
Capital and reserves			
Called up share capital presented as equity	8	2	2
Profit and loss account	9	93,758	97,522
		<u>93,758</u>	<u>97,522</u>
Shareholders' funds		93,760	97,524
		<u><u>93,760</u></u>	<u><u>97,524</u></u>

Abridged Balance Sheet (continued)

As at 30 April 2025

We, as directors of Tuskar Rock Press Limited (the company), state that:

(a) these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(e) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Colm Toibín
Director

Peter Straus
Director

Date: 25 March 2026

Date: 25 March 2026

The notes on pages 5 to 9 form part of these financial statements.

Notes to the Financial Statements

For the financial year ended 30 April 2025

1. General information

Tuskar Rock Press Limited (the company) is a private company limited by shares and is incorporated in the Republic of Ireland. The address of the company's registered office is 13-18 City Quay, Dublin 2 and its trading address is 12 Pembroke Street Upper, Dublin 2. The company's registered number is 497298. The principal activities of the company is to publish books, songs, plays and any other literary works and to also acquire copyrights, licenses and privileges in any of the above.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The company qualifies as a small company as defined by Section 280A of the Companies Act 2014, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Companies Act 2014 and Section IA of FRS 102.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The financial statements are presented in Euro (€).

The following principal accounting policies have been applied:

2.2 Going Concern

The company achieved a loss after tax of €3,764 (2024 - loss €2,796) in the financial year ended 30 April 2025 and had shareholders' funds at the financial year end of €93,760 (2024 - €97,524). The directors have confirmed that they will continue to support the company if necessary and on this basis, the director's consider that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Notes to the Financial Statements

For the financial year ended 30 April 2025

2. Accounting policies (continued)

2.4 Heritage assets

Heritage assets are shown at cost less provisions for impairment in value.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on short notice. Cash equivalents are highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Share capital

Ordinary shares are classified as equity. Incremental costs are directly attributable to the issue of ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the financial year end date and the reported amount of income and expenses during the reporting period.

Management evaluates its estimates and judgments on an ongoing basis. Management bases its estimates and judgments on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumption or conditions.

The following estimates and judgement is considered important to the portrayal of the company's financial condition:

Heritage Assets

The collection of assets, which are reflected at their aggregate cost of €104,447 (2024 - €104,447) in the Balance Sheet at 30 April 2025, represent heritage assets. The directors confirm the value represents the fair value of the asset and no impairment exists at 30 April 2025.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2024- €nil).

Notes to the Financial Statements

For the financial year ended 30 April 2025

5. Heritage assets

	Heritage assets €	Total €
Cost		
At 1 May 2024	104,447	104,447
At 30 April 2025	<u>104,447</u>	<u>104,447</u>
Net book value		
At 30 April 2025	<u>104,447</u>	<u>104,447</u>
At 30 April 2024	<u>104,447</u>	<u>104,447</u>

Heritage assets comprise of first edition and limited edition books.

6. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	15,462	9,324
	<u>15,462</u>	<u>9,324</u>

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Director's loan (note 11)	20,969	11,284
Accruals	5,180	4,963
	<u>26,149</u>	<u>16,247</u>

Notes to the Financial Statements

For the financial year ended 30 April 2025

8. Share capital

	2025 €	2024 €
Authorised, allotted, called up and fully paid		
2 (2024 - 2) Ordinary shares of €1.00 each	2	2
	<u>2</u>	<u>2</u>

9. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

10. Appropriation of Profit and Loss Account

	2025 €	2024 €
Profit at the beginning of the financial year	97,522	100,318
Loss for the financial year	(3,764)	(2,796)
Profit at the end of the financial year	<u>93,758</u>	<u>97,522</u>

11. Transactions with directors

	2025 €	2024 €
Colm Toibín		
At the beginning of the financial year	11,284	15,261
Received from director	9,686	2,222
Paid to director	-	(6,199)
	<u>20,970</u>	<u>11,284</u>

The maximum balance on the director's loan account at any stage during the year was €20,970 (2024 - €11,284).

The above loan is unsecured, interest free and repayable on demand.

There were no other related party transactions during the financial year ended 30 April 2025.

12. Events since the financial year end

There have been no significant events affecting the company since the financial year end.

Notes to the Financial Statements

For the financial year ended 30 April 2025

13. Controlling party

The company is ultimately controlled by Colm Toibín and Peter Straus.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 25 March 2026.