

Reshub Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Reshub Limited

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Reshub Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

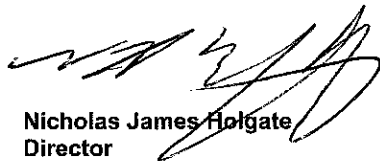
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Nicholas James Holgate
Director

16 January 2026

Reshub Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 € as restated
Fixed Assets			
Intangible assets	6	9,292	9,292
Tangible assets	7	3,436	4,841
Fixed Assets		<u>12,728</u>	<u>14,133</u>
Current Assets			
Debtors	8	30,963	29,182
Cash and cash equivalents		19,472	166,445
		<u>50,435</u>	<u>195,627</u>
Creditors: amounts falling due within one year	9	<u>(1,263,958)</u>	<u>(618,993)</u>
Net Current Liabilities		<u>(1,213,523)</u>	<u>(423,366)</u>
Total Assets less Current Liabilities		<u>(1,200,795)</u>	<u>(409,233)</u>
Creditors:			
amounts falling due after more than one year	10	<u>(92,004)</u>	<u>(92,004)</u>
Net Liabilities		<u>(1,292,799)</u>	<u>(501,237)</u>
Capital and Reserves			
Called up share capital presented as equity		208	208
Share premium account	11	1,799,912	1,799,912
Retained earnings		<u>(3,092,919)</u>	<u>(2,301,357)</u>
Equity attributable to owners of the company		<u>(1,292,799)</u>	<u>(501,237)</u>

Reshub Limited
BALANCE SHEET
as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Reshub Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

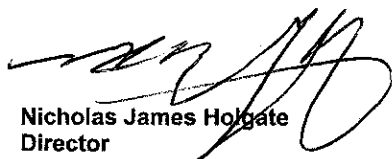
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:



Nicholas James Holgate
Director

Reshub Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	197	1,499,922	(1,159,960)	340,159
Loss for the financial year	-	-	(1,141,397)	(1,141,397)
Net proceeds of equity Ordinary share issue	11	299,990	-	300,001
At 30 April 2024 as previously stated	208	1,799,912	(2,301,357)	(501,237)
Prior financial year adjustment (Note 5)	-	-	44,842	44,842
At 30 April 2024	208	1,799,912	(2,256,515)	(456,395)
Loss for the financial year	-	-	(836,404)	(836,404)
At 30 April 2025	208	1,799,912	(3,092,919)	(1,292,799)

Reshub Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Reshub Limited is a private company limited by shares incorporated and registered in Ireland. The registered number of the company is 671520. The registered office of the company is Fitzwilliam 28,, Fitzwilliam Street Lower, Dublin 2, D02 KF2. The principal activity of the company is the provision of a resident experience platform for senior living operators. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 20% Straight line
Office equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Reshub Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	1,405	1,405
Loss on foreign currencies	5,287	6,123
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).

	2025	2024
	Number	Number
Full-Time	4	5
	<u> </u>	<u> </u>

5. Prior financial year adjustment

The stated amount relates to a correction made to the opening balance of an intercompany account.

6. Intangible assets

	€	Total
		€
Cost		
At 1 May 2024	9,292	9,292
	<u> </u>	<u> </u>
At 30 April 2025	9,292	9,292
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	9,292	9,292
	<u> </u>	<u> </u>
At 30 April 2024	9,292	9,292
	<u> </u>	<u> </u>

Reshub Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets	Computer equipment	Office equipment	Total
	€	€	€
Cost			
At 1 May 2024	5,230	2,391	7,621
At 30 April 2025	5,230	2,391	7,621
Depreciation			
At 1 May 2024	1,703	1,077	2,780
Charge for the financial year	1,046	359	1,405
At 30 April 2025	2,749	1,436	4,185
Net book value			
At 30 April 2025	<u>2,481</u>	<u>955</u>	<u>3,436</u>
At 30 April 2024	<u>3,527</u>	<u>1,314</u>	<u>4,841</u>
8. Debtors		2025	2024
		€	€
Trade debtors		18,145	9,759
Directors' current accounts		6,793	4,300
Taxation		6,025	15,123
		<u>30,963</u>	<u>29,182</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		-	30
Trade creditors		55,537	81,432
Amounts owed to connected parties (Note 14)		1,137,140	521,132
Taxation		71,785	16,399
Other creditors		(504)	-
		<u>1,263,958</u>	<u>618,993</u>
10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Investor Capital		<u>92,004</u>	<u>92,004</u>

Reshub Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Reserves

	Share premium account €	Profit and loss account €	Total €
At 1 May 2024 as previously stated	1,799,912	(2,301,357)	(501,445)
Prior financial year adjustment	-	44,842	44,842
	<u>1,799,912</u>	<u>(2,256,515)</u>	<u>(456,603)</u>
At 1 May 2024 Loss for the financial year	-	(836,404)	(836,404)
	<u>1,799,912</u>	<u>(3,092,919)</u>	<u>(1,293,007)</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2022.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Directors' remuneration

	2025 €	2024 €
Remuneration	-	143,333

14. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
Intercompany Person Centred Software (PCS)	703,124	115,414
Intercompany US	(113,035)	38,525
Intercompany Panacea	537,889	320,000
Intercompany AUS	(38,671)	47,193
Intercompany BidCo	47,833	-
	<u>1,137,140</u>	<u>521,132</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.