

Company Number: 520053

RBBB Limited T/A Extreme Structures
Abridged Unaudited Financial Statements
for the financial year ended 29 February 2024

RBBD Limited T/A Extreme Structures CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

RBBB Limited T/A Extreme Structures

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 29 February 2024

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Dumitru Cepoi
Director

30 September 2024

RBBB Limited T/A Extreme Structures

BALANCE SHEET

as at 29 February 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	6	<u>2,051,749</u>	<u>1,806,284</u>
Current Assets			
Debtors	7	413,269	(614,548)
Cash and cash equivalents		<u>142,996</u>	<u>557,558</u>
		<u>556,265</u>	<u>(56,990)</u>
Creditors: amounts falling due within one year	8	<u>(1,002,041)</u>	<u>(1,035,412)</u>
Net Current Liabilities		<u>(445,776)</u>	<u>(1,092,402)</u>
Total Assets less Current Liabilities		<u>1,605,973</u>	<u>713,882</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,605,873</u>	<u>713,782</u>
Equity attributable to owners of the company		<u>1,605,973</u>	<u>713,882</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of RBBB Limited T/A Extreme Structures, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 September 2024 and signed on its behalf by:

Dumitru Cepoi
Director

RBBD Limited T/A Extreme Structures RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 29 February 2024

	Called up share capital €	Retained earnings €	Total €
At 1 March 2022	100	(6,499)	(6,399)
Profit for the financial year	-	720,281	720,281
At 28 February 2023	100	713,782	713,882
Profit for the financial year	-	892,091	892,091
At 29 February 2024	100	1,605,873	1,605,973

RBBD Limited T/A Extreme Structures

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

1. General Information

RBBD Limited T/A Extreme Structures is a company limited by shares incorporated in Ireland. The registered office of the company is Unit 2 Corner Park, Peamount Road, Newcastle, Dublin 22 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 29 February 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

RBBD Limited T/A Extreme Structures

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2024	2023
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	596,292	479,056
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2024	2023
	€	€
Interest	30,588	4,544
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 21, (2023 - 21).

	2024	2023
	Number	Number
Directors	1	1
Staff	20	20
	<u> </u>	<u> </u>
	21	21
	<u> </u>	<u> </u>

RBBB Limited T/A Extreme Structures

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

6. Tangible assets	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 March 2023	538,981	1,800,274	22,961	572,236	2,934,452
Additions	265,293	480,957	26,175	66,950	839,375
At 29 February 2024	<u>804,274</u>	<u>2,281,231</u>	<u>49,136</u>	<u>639,186</u>	<u>3,773,827</u>
Depreciation					
At 1 March 2023	-	886,878	15,101	226,189	1,128,168
Charge for the financial year	-	456,246	9,827	127,837	593,910
At 29 February 2024	<u>-</u>	<u>1,343,124</u>	<u>24,928</u>	<u>354,026</u>	<u>1,722,078</u>
Net book value					
At 29 February 2024	<u>804,274</u>	<u>938,107</u>	<u>24,208</u>	<u>285,160</u>	<u>2,051,749</u>
At 28 February 2023	<u>538,981</u>	<u>913,396</u>	<u>7,860</u>	<u>346,047</u>	<u>1,806,284</u>
7. Debtors				2024	2023
				€	€
Trade debtors				492,526	218,137
Amounts owed by group undertakings				(153,716)	(831,361)
Amounts owed by related parties				-	(160,517)
Other debtors				-	1,000
Taxation				46,350	137,460
Prepayments				28,109	20,733
				<u>413,269</u>	<u>(614,548)</u>
8. Creditors				2024	2023
Amounts falling due within one year				€	€
Amounts owed to credit institutions				255,864	308,798
Net obligations under finance leases and hire purchase contracts				199,374	171,195
Trade creditors				287,411	332,403
Taxation				72,228	135,742
Other creditors				71,601	-
Accruals				43,447	58,205
Deferred Income				72,116	29,069
				<u>1,002,041</u>	<u>1,035,412</u>
9. Income Statement				2024	2023
				€	€
At 1 March 2023				713,782	(6,499)
Profit for the financial year				892,091	720,281
At 29 February 2024				<u>1,605,873</u>	<u>713,782</u>
10. Capital commitments					
The company had no material capital commitments at the financial year-ended 29 February 2024.					

RBBD Limited T/A Extreme Structures
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 29 February 2024

11. Director's remuneration	2024	2023
	€	€
Remuneration	40,770	3,077
Pension contributions	-	50,000
	<u>40,770</u>	<u>53,077</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 30 September 2024.