

Company Number: 754275

Bairin Limited

Abridged Unaudited Financial Statements

**for the financial period from 18 December 2023 (date of incorporation) to 31 May
2025**

Bairin Limited
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Bairin Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	May 25 €
Non-Current Assets		
Property, plant and equipment	5	921,015
Current Assets		
Receivables	6	2,265
Cash and cash equivalents		100
		2,365
Payables: amounts falling due within one year	7	(923,280)
Net Current Liabilities		(920,915)
Total Assets less Current Liabilities		100
Equity		
Called up share capital presented as equity		100
Equity attributable to owners of the company		100

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Bairin Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Damien McPartland
Director

Bairin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 18 December 2023 (date of incorporation) to 31 May 2025

1. General Information

Bairin Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 754275. The registered office of the company is Cherrybrook, Manorhamilton, Co. Leitrim which is also the principal place of business of the company. The principal activity of the company is that of property investment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Cost less estimate residual value over 50 years
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Bairin Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 18 December 2023 (date of incorporation) to 31 May 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 17 month 14 days period from 18 December 2023 (date of incorporation) to 31 May 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Property, plant and equipment

	Land and buildings freehold	Total
	€	€
Cost		
At 18 December 2023	-	-
Additions	921,015	921,015
	<hr/>	<hr/>
At 31 May 2025	921,015	921,015
	<hr/>	<hr/>
Depreciation		
At 18 December 2023	-	-
	<hr/>	<hr/>
At 31 May 2025	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 May 2025	921,015	921,015
	<hr/> <hr/>	<hr/> <hr/>

6. Receivables

	May 25
	€
Other debtors	2,265
	<hr/> <hr/>

7. Payables**Amounts falling due within one year**

Amounts owed to connected parties (Note 8)	923,280
	<hr/> <hr/>

8. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	May 25
	€
McPartland Fuels Limited	923,280
	<hr/> <hr/>

The company is connected through the director being a family member.

Bairin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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9. Parent company

The company regards McPartland Holdings Limited as its parent company.