

Company Number: 512008

Kennedy Echo Publishing Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kennedy Echo Publishing Limited

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Kennedy Echo Publishing Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MRA Chartered Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Mr Peter Kennedy
Director

Ms Emma Kennedy
Director

Date: _____

Date: _____

Kennedy Echo Publishing Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Kennedy Echo Publishing Limited for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Kennedy Echo Publishing Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Kennedy Echo Publishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kennedy Echo Publishing Limited. You consider that Kennedy Echo Publishing Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kennedy Echo Publishing Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MRA CHARTERED ACCOUNTANTS LIMITED

The Kennedy Building
Main Street
Dublin 24

Date: _____

Kennedy Echo Publishing Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>26,481</u>	<u>37,483</u>
Current Assets			
Debtors	9	114,506	147,436
Creditors: amounts falling due within one year	10	<u>(291,942)</u>	<u>(304,650)</u>
Net Current Liabilities		<u>(177,436)</u>	<u>(157,214)</u>
Total Assets less Current Liabilities		<u>(150,955)</u>	<u>(119,731)</u>
Creditors: amounts falling due after more than one year	11	<u>(146,037)</u>	<u>(156,056)</u>
Net Liabilities		<u>(296,992)</u>	<u>(275,787)</u>
Capital and Reserves			
Called up share capital presented as equity	12	150	150
Retained earnings		<u>(297,142)</u>	<u>(275,937)</u>
Equity attributable to owners of the company		<u>(296,992)</u>	<u>(275,787)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kennedy Echo Publishing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

Mr Peter Kennedy
Director

Ms Emma Kennedy
Director

Kennedy Echo Publishing Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	-	(250,587)	(250,587)
Loss for the financial year	-	(25,350)	(25,350)
At 30 April 2024	150	(275,937)	(275,787)
Loss for the financial year	-	(21,205)	(21,205)
At 30 April 2025	150	(297,142)	(296,992)

Kennedy Echo Publishing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kennedy Echo Publishing Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 512008. The registered office of the company is The Edge, Avonmore Road, Tallaght, Dublin 24 which is also the principal place of business of the company. The principal activity of the company is the publication and distribution of a newspaper. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised from the sale of newspapers through cash and credit sales and advertising. Advertising revenue includes general, entertainment, recruitment, motoring and property sales, classified display and lineage, and sponsorship. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Kennedy Echo Publishing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors are aware of recurring losses, €19,915 for the financial year under review (2024: €25,350), and excess liabilities over assets in the balance sheet as at 30 April 2025 of €296,992 (2024: €275,787).

The directors have indicated that the necessary finance and support will be made available, if required, to enable the company to continue trading for the foreseeable future, which is 12 months from the date of signing the financial statements. In consequence, the financial statements have been prepared on the going concern basis.

4. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Advertising	523,597	530,363
Newspapers	184,623	188,113
Other	81,990	93,174
	<u>790,210</u>	<u>811,650</u>

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of the publication and distribution of a newspaper.

5. Operating loss

	2025 €	2024 €
Operating loss is stated after charging:		
Depreciation of tangible assets	11,521	14,020
	<u>11,521</u>	<u>14,020</u>

Kennedy Echo Publishing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,551	2,946
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

	2025	2024
	Number	Number
Directors	2	2
Distribution	2	2
Journalism	6	6
Production	1	1
Sales	2	2
	<u> </u>	<u> </u>
	13	13
	<u> </u>	<u> </u>

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	117,180	17,756	18,980	153,916
Additions	162	357	-	519
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	117,342	18,113	18,980	154,435
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	85,543	13,307	17,583	116,433
Charge for the financial year	8,721	1,403	1,397	11,521
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	94,264	14,710	18,980	127,954
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 April 2025	23,078	3,403	-	26,481
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	31,637	4,449	1,397	37,483
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Motor vehicles are held under finance leases and the net carrying amount of the vehicles under finance leases at the end of the reporting period was €Nil (2024: €1,397).

9. Debtors	2025	2024
	€	€
Trade debtors	97,500	130,055
Amounts owed by related parties	10,517	10,517
Other debtors	-	375
Directors' current accounts (Note 14)	6,489	6,489
	<u> </u>	<u> </u>
	114,506	147,436
	<u> </u>	<u> </u>

Kennedy Echo Publishing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			48,390	33,322
Trade creditors			78,638	73,807
Amounts owed to connected parties (Note 15)			255	255
Taxation			82,577	92,513
Directors' current accounts (Note 14)			12,675	12,675
Other creditors			54,557	55,157
Accruals			14,850	36,921
			291,942	304,650
			<u><u>291,942</u></u>	<u><u>304,650</u></u>
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			13,990	-
Taxation and social insurance			132,047	156,056
			146,037	156,056
			<u><u>146,037</u></u>	<u><u>156,056</u></u>
Loans				
Repayable in one year or less, or on demand			48,390	33,322
Repayable between one and two years			37,998	24,008
Repayable between two and five years			96,034	96,034
Repayable in five years or more			12,005	36,014
			194,427	189,378
			<u><u>194,427</u></u>	<u><u>189,378</u></u>
12. Share capital			2025	2024
Description			€	€
	Number of shares	Value of units		
Allotted, called up and fully paid				
Ordinary	150	€1.00 each	150	150
			<u><u>150</u></u>	<u><u>150</u></u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At	
			30/04/25	01/05/24
Mr Peter Kennedy	Ordinary		50	50
Ms Emma Kennedy	Ordinary		50	50
Ms Brenda Mockler	Ordinary		50	50
			150	150
			<u><u>150</u></u>	<u><u>150</u></u>
13. Profit and loss account			2025	2024
			€	€
At 1 May 2024			(275,937)	(250,587)
Loss for the financial year			(21,205)	(25,350)
			(297,142)	(275,937)
			<u><u>(297,142)</u></u>	<u><u>(275,937)</u></u>

Kennedy Echo Publishing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>81,979</u>	<u>101,483</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Ms Brenda Mockler	<u>12,675</u>	<u>12,675</u>
Net balances due (to) the directors:		
	2025	2024
	€	€
Mr Peter Kennedy	5,170	5,170
Ms Emma Kennedy	1,319	1,319
Ms Brenda Mockler	<u>(12,675)</u>	<u>(12,675)</u>
	<u>(6,186)</u>	<u>(6,186)</u>
15. Related party transactions		
The following amounts are due to other connected parties:		
	2025	2024
	€	€
	<u>255</u>	<u>255</u>
	2025	2024
	€	€
Finance amounts (due from) related parties	<u>(10,517)</u>	<u>(10,517)</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.