

Company Number: 371390

J&A Taaffe Contracting Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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J&A Taaffe Contracting Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Taaffe
Director

20 December 2025

Ann Taaffe
Director

20 December 2025

J&A Taaffe Contracting Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>23,767</u>	<u>23,767</u>
Current Assets			
Debtors	7	325,178	325,178
Creditors: amounts falling due within one year	8	<u>(94,323)</u>	<u>(94,323)</u>
Net Current Assets		<u>230,855</u>	<u>230,855</u>
Total Assets less Current Liabilities		<u><u>254,622</u></u>	<u><u>254,622</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>254,620</u>	<u>254,620</u>
Equity attributable to owners of the company		<u><u>254,622</u></u>	<u><u>254,622</u></u>

We as Directors of J&A Taaffe Contracting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 December 2025 and signed on its behalf by:

John Taaffe
Director

Ann Taaffe
Director

J&A Taaffe Contracting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

J&A Taaffe Contracting Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

J&A Taaffe Contracting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by J&A Taaffe Contracting Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
(Profit)/loss on disposal of tangible assets	-	13,849
	<u> </u>	<u> </u>

5. Tax on profit/(loss)

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025	2024
	€	€
Profit/(loss) taxable at 0.00%	-	(13,848)
	<u> </u>	<u> </u>

6. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 May 2024	59,100	59,100
	<u> </u>	<u> </u>
At 30 April 2025	59,100	59,100
	<u> </u>	<u> </u>
Depreciation		
At 1 May 2024	35,333	35,333
	<u> </u>	<u> </u>
At 30 April 2025	35,333	35,333
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	23,767	23,767
	<u> </u>	<u> </u>
At 30 April 2024	23,767	23,767
	<u> </u>	<u> </u>

J&A Taaffe Contracting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Debtors	2025	2024
	€	€
Other debtors	<u>325,178</u>	<u>325,178</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts (Note 10)	<u>94,323</u>	<u>94,323</u>
9. Income Statement		
	2025	2024
	€	€
At 1 May 2024	<u>254,620</u>	268,468
Profit/(loss) for the financial year	-	(13,848)
At 30 April 2025	<u>254,620</u>	<u>254,620</u>
10. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
John Taaffe	<u>94,323</u>	<u>94,323</u>
11. Post-Balance Sheet Events		
There have been no significant events affecting the company since the year-end.		
12. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 20 December 2025.		