

**Registration number 642439**

**MARTIN WALSH SALES & HIRE LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

## **MARTIN WALSH SALES & HIRE LIMITED**

### **DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014 the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Nestor & Co., Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board

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**Director: Martin Walsh**

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**Director: Anna Patterson**

**Date: 25th March 2026**

**MARTIN WALSH SALES & HIRE LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31 MAY 2025**

|  |          | <b>2025</b> |          | <b>2024</b> |          |
|--|----------|-------------|----------|-------------|----------|
| <b>NOTES</b>   | <b>€</b> | <b>€</b>    | <b>€</b> | <b>€</b>    | <b>€</b> |
| <b>FIXED ASSETS</b>  |          |             |          |             |          |
| Tangible assets  |          | 69,014      |          | 87,185      |          |
| <b>CURRENT ASSETS</b>  |          |             |          |             |          |
| Stocks   |          | -           |          | 1,000       |          |
| Debtors  |          | 10,500      |          | -           |          |
| Cash at bank and in hand                                       |          | 51,933      |          | 39,689      |          |
|  |          | 62,433      |          | 40,689      |          |
| <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>          |          |             |          |             |          |
|  |          | (12,859)    |          | (16,108)    |          |
| <b>NET CURRENT ASSETS</b>                                      |          |             |          |             |          |
|  |          | 49,574      |          | 24,581      |          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          |             |          |             |          |
|  |          | 118,588     |          | 111,766     |          |
| <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> |          |             |          |             |          |
|  |          | -           |          | (4,263)     |          |
| <b>NET ASSETS</b>  |          |             |          |             |          |
|  |          | 118,588     |          | 107,503     |          |
| <b>CAPITAL AND RESERVES</b>                                    |          |             |          |             |          |
| Called up share capital  | <b>5</b> | 100         |          | 100         |          |
| Profit and loss account  |          | 118,488     |          | 107,403     |          |
| <b>EQUITY SHAREHOLDERS' FUNDS</b>                              |          |             |          |             |          |
|  |          | 118,588     |          | 107,503     |          |

We as directors of Martin Walsh Sales & Hire Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -
  - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
  - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the board of directors on 25 March 2026 and signed on its behalf by:

**Director: Martin Walsh**

**Director: Anna Patterson**

## MARTIN WALSH SALES & HIRE LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

#### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### 1.1. BASIS OF ACCOUNTING

The Statutory financial statements have been prepared under the historical cost convention, and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

The functional currency of the financial statements is the euro.

##### 1.2. TURNOVER POLICY

Turnover represents the total invoice value of sales made during the year.

##### 1.3. TANGIBLE ASSETS AND DEPRECIATION

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

|                                     |   |                     |
|-------------------------------------|---|---------------------|
| Plant and machinery                 | - | 12.5% Straight Line |
| Fixtures, fittings<br>and equipment | - | 12.5% Straight Line |

##### 1.4. STOCK

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

**MARTIN WALSH SALES & HIRE LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

..... continued

**1.5. TAXATION**

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

**2. EMPLOYEES**

There were no employees during the year apart from the directors.

**3. DIRECTORS' REMUNERATION AND TRANSACTIONS**

|                               | <b>Martin Walsh</b> |
|-------------------------------|---------------------|
|                               | €                   |
| Opening Balance               | 3,045               |
| Advances made during the year | 110                 |
|                               | <hr/>               |
| Closing Balance               | 3,155               |
|                               | <hr/> <hr/>         |

Amounts owed by directors are unsecured, interest free and repayable on demand.

**MARTIN WALSH SALES & HIRE LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

..... continued

**5. SHARE CAPITAL**

|   | <b>2025</b>    | <b>2024</b>    |
|---|----------------|----------------|
|   | <b>€</b>       | <b>€</b>       |
| <b>Authorised equity</b>                                |                |                |
| 100,000 Ordinary shares of €1 each                      | <u>100,000</u> | <u>100,000</u> |
| <b>Allotted, called up and fully paid share capital</b> |                |                |
| <br><b>Allotted and called up share capital</b>         |                |                |
| <b>Amounts presented in equity</b>                      |                |                |
| 100 Ordinary shares of €1 each                          | <u>100</u>     | <u>100</u>     |

**6. DIRECTORS & SECRETARIES INTERESTS IN SHARES**

The director's interests in the company at the beginning and end of the year were as follows:

|                              | <b>Martin Walsh</b>       | <b>Anna Patterson</b>     | <b>Total</b> |
|------------------------------|---------------------------|---------------------------|--------------|
|                              | <b>€1 Ordinary shares</b> | <b>€1 Ordinary shares</b> |              |
| At the beginning of the year | 100                       | -                         | 100          |
| At the end of the year       | 100                       | -                         | 100          |

**7. ANALYSIS OF CASH & CASH EQUIVALENT AND NET DEBT**

|              | <b>At</b>            | <b>Cashflow</b> | <b>At</b>            |
|--------------|----------------------|-----------------|----------------------|
|              | <b>31st May 2024</b> |                 | <b>31st May 2025</b> |
|              | <b>€</b>             | <b>€</b>        | <b>€</b>             |
| Cash on hand | <u>39,689</u>        | <u>12,244</u>   | <u>51,933</u>        |

**8. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 25 March 2026.