



Company Number: 703188

Pearlwall Limited
Abridged Unaudited Financial Statements
for the financial period ended 31 March 2025

Pearlwall Limited
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Pearlwall Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	Mar 25 €	Aug 24 €
Non-Current Assets			
Property, plant and equipment	6	1,460,587	1,483,857
Financial assets	7	371	271
Non-Current Assets		1,460,958	1,484,128
Current Assets			
Receivables	8	-	100
Payables: amounts falling due within one year	9	(1,525,661)	(1,525,661)
Net Current Liabilities		(1,525,661)	(1,525,561)
Total Assets less Current Liabilities		(64,703)	(41,433)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(64,803)	(41,533)
Equity attributable to owners of the company		(64,703)	(41,433)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Pearlwall Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 October 2025 and signed on its behalf by:

Shane O'Farrell
Director

Pearlwall Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	-	100
Loss for the financial year	-	(41,533)	(41,533)
At 31 August 2024	100	(41,533)	(41,433)
Loss for the financial period	-	(23,270)	(23,270)
At 31 March 2025	100	(64,803)	(64,703)

Pearlwall Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

1. General Information

Pearlwall Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 703188. The registered office of the company is 5 King Edward Road, Bray, Co. Wicklow which is also the principal place of business of the company. The Principal Activity of the company is the holding of investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial period in which it is receivable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Pearlwall Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 7 month period ended 31 March 2025.

4. Operating loss	Mar 25	Aug 24
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	23,270	41,533
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial period was 1.

	Mar 25	Aug 24
	Number	Number
Directors	1	1
	<u> </u>	<u> </u>

Pearlwall Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

6. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 September 2024	1,420,390	105,000	1,525,390
At 31 March 2025	1,420,390	105,000	1,525,390
Depreciation			
At 1 September 2024	28,408	13,125	41,533
Charge for the financial period	16,571	6,699	23,270
At 31 March 2025	44,979	19,824	64,803
Net book value			
At 31 March 2025	1,375,411	85,176	1,460,587
At 31 August 2024	1,391,982	91,875	1,483,857

7. Financial fixed assets

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 1 September 2024	271	271
Additions	100	100
At 31 March 2025	371	371
Net book value		
At 31 March 2025	371	371
At 31 August 2024	271	271

8. Receivables

	Mar 25 €	Aug 24 €
Other debtors	-	100

9. Payables
Amounts falling due within one year

	Mar 25 €	Aug 24 €
Amounts owed to group undertakings	1,525,661	1,525,390
Director's current account	-	271
	1,525,661	1,525,661

Pearlwall Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

10. Income Statement

	Mar 25 €	Aug 24 €
At 1 September 2024	(41,533)	-
Loss for the financial period	(23,270)	(41,533)
At 31 March 2025	(64,803)	(41,533)

11. Capital commitments

The company had no material capital commitments at the financial period-ended 31 March 2025.

12. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 10 October 2025.