

**Company registration number: 509933**

**Foxy Johns Ltd**

**Unaudited abridged financial statements**

**for the financial year ended 28 February 2025**

# Foxy Johns Ltd

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## Foxy Johns Ltd

### Directors and other information

<b>Directors</b>	Donal Neylon Elizabeth Neylon
<b>Secretary</b>	Elizabeth Neylon
<b>Company number</b>	509933
<b>Registered office</b>	Main Street, Dingle, Co. Kerry.
<b>Business address</b>	Main Street, Dingle, Co. Kerry
<b>Accountants</b>	David Nolan & Co. 3, Bridge Lane Tralee Co. Kerry
<b>Bankers</b>	Allied Irish Banks, p.l.c., Main Street, Dingle, Co. Kerry.
<b>Solicitors</b>	M.E. Burke & Co solicitors, Green St, Dingle, Co. Kerry

## Foxy Johns Ltd

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board by:

Donal Neylon  
Director

Elizabeth Neylon  
Director

Date: 5th January 2026

Date: 5th January 2026

**Foxy Johns Ltd**  
**Balance sheet**  
**As at 28th February 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	8	456,312		474,410	
			456,312		474,410
<b>Current assets</b>					
Stocks	9	18,751		19,785	
Debtors	10	14,389		6,445	
Cash at bank and in hand		1,341,795		1,149,934	
		1,374,935		1,176,164	
<b>Creditors: amounts falling due within one year</b>					
	11	(90,984)		(101,657)	
<b>Net current assets</b>			1,283,951		1,074,507
<b>Total assets less current liabilities</b>			1,740,263		1,548,917
<b>Net assets</b>			1,740,263		1,548,917
<b>Capital and reserves</b>					
Called up share capital presented as equity	12		100		100
Profit and loss account			1,740,163		1,548,817
<b>Shareholders funds</b>			1,740,263		1,548,917

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Foxy Johns Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5th January 2026 and signed on behalf of the board by:

**Donal Neylon**  
Director

**Elizabeth Neylon**  
Director

**The notes on pages 4 to 11 form part of these abridged financial statements.**

## Foxy Johns Ltd

### Notes to the abridged financial statements Financial year ended 28th February 2025

#### 1. General information

Foxy Johns Ltd is a company limited by shares, incorporated and registered in Ireland. The address of the company is Main Street, Dingle, Co. Kerry. The principal activity of the company is trading as Foxy Johns Bar, Dingle, Co. Kerry. The company is controlled by Donal and Elizabeth Neylon. The company registration number is: 509933.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The financial Reporting Standard applicable in the UK and Republic of Ireland as adapted by Section 1A of FRS 102 issued by the Financial Reporting Council.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Going concern

The directors have considered the 12 months from the date of signing these financial statements and on the basis of their conclusions are confident that the business will continue to trade and are satisfied to prepare the accounts on the going concern basis.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Bar Sales are recognised at the point of sale.

##### Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Foxy Johns Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Fixtures, fittings and equipment	- 20%	reducing balance
Motor vehicles	- 20%	reducing balance
Leasehold Improvements	- 2%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Foxy Johns Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**Foxy Johns Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28th February 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

**(A) Financial Assets**

Basic financial assets, including trade and other debtors, cash and cash equivalents and short term deposits are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Basic financial assets from arrangements which constitute financial transactions are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**(B) Financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Basic financial liabilities from arrangements which constitute financial transactions are subsequently measured at amortised cost.

Fees paid on the establishment of loans facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**4. Other operating income**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
KCC Grants	<u>5,357</u>	<u>-</u>

## Foxy Johns Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

#### 5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 13 (2024: 13).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	299,853	267,252
Social insurance costs	28,839	24,507
	<u>328,692</u>	<u>291,759</u>

#### 6. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	<u>29,100</u>	<u>33,279</u>

#### 7. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	1,548,817	1,303,491
Profit for the financial year	191,346	245,326
<b>At the end of the financial year</b>	<u>1,740,163</u>	<u>1,548,817</u>

**Foxy Johns Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28th February 2025**

**8. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Leasehold improvements	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1st March 2024	398,958	79,374	49,186	52,286	579,804
Additions	-	6,195	-	-	6,195
<b>At 28th February 2025</b>	<u>398,958</u>	<u>85,569</u>	<u>49,186</u>	<u>52,286</u>	<u>585,999</u>
<b>Depreciation</b>					
At 1st March 2024	39,386	48,579	9,837	7,592	105,394
Charge for the financial year	7,979	7,398	7,870	1,046	24,293
<b>At 28th February 2025</b>	<u>47,365</u>	<u>55,977</u>	<u>17,707</u>	<u>8,638</u>	<u>129,687</u>
<b>Carrying amount</b>					
At 28th February 2025	<u>351,593</u>	<u>29,592</u>	<u>31,479</u>	<u>43,648</u>	<u>456,312</u>
At 28th February 2024	<u>359,572</u>	<u>30,795</u>	<u>39,349</u>	<u>44,694</u>	<u>474,410</u>

**9. Stocks**

	<b>2025</b>	2024
	€	€
Trading Stock	<u>18,751</u>	<u>19,785</u>

There are no material differences between the replacement cost of stock and the balance sheet amount.

**10. Debtors**

	<b>2025</b>	2024
	€	€
Other debtors	7,669	-
Prepayments	6,720	6,445
	<u>14,389</u>	<u>6,445</u>

**Foxy Johns Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28th February 2025**

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amounts due to credit institutions	2,923	1,480
Trade creditors	43,044	48,441
Other creditors including tax and social insurance	36,897	33,116
Accruals	8,120	18,620
	90,984	101,657

Trade creditors are payable at various dates in the three months from the invoice date and in accordance with the suppliers' usual and customary credit terms.  
 Tax and social insurance are payable at various dates over the coming months in accordance with the applicable statutory provisions.

**12. Share capital**

**Authorised share capital**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
Ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000
	100,000	100,000	100,000	100,000

**Issued, called up and fully paid**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>				
Ordinary shares of € 1.00 each	100	100	100	100
	100	100	100	100

**13. Events after the end of the reporting period**

In the opinion of the directors there is nothing of a post balance sheet nature on which comment is necessary.

## Foxy Johns Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

#### 14. Related party transactions

The company leases its bar premises from directors Donal & Elizabeth Neylon for an annual market rent of €30,000. (2024: €30,000 ).

#### Director's accounts

Details of amounts owed (to)/from directors, Donal & Elizabeth Neylon.

	2025	2024
	€	€
At 1st March 2024	(6,273)	(7,051)
Monies advanced by directors during the year	(1,040)	(2,000)
Amounts repaid to directors during the year	1,115	2,778
At 28th February 2025	<u>(6,198)</u>	<u>(6,273)</u>
The maximum amount due to the company during the year	<u>-</u>	<u>-</u>

#### 15. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5 January 2026.