

Company Number: 237657

**Cadiston Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Cadiston Limited

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**Cadiston Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Edward Tynan
<b>Company Secretary</b>	Margot Gorman
<b>Company Number</b>	237657
<b>Registered Office and Business Address</b>	Cooldrinagh Leixlip Co Kildare Ireland
<b>Accountants</b>	Fitzgeralds Certified Public Accountants Leinster Lodge Maynooth Co. Kildare

# Cadiston Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

*Edward Tynan*

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Edward Tynan  
Director

12 March 2026

**Cadiston Limited**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	458,487	440,684
<b>Current Assets</b>			
Stocks	7	232,722	382,780
Debtors	8	468,675	255,629
Cash and cash equivalents		404,704	258,580
		1,106,101	896,989
<b>Creditors: amounts falling due within one year</b>	9	(86,704)	(239,982)
<b>Net Current Assets</b>		1,019,397	657,007
<b>Total Assets less Current Liabilities</b>		1,477,884	1,097,691
Suspense		-	(1)
<b>Net Assets</b>		1,477,884	1,097,690
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Retained earnings		1,477,757	1,097,563
<b>Equity attributable to owners of the company</b>		1,477,884	1,097,690

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Cadiston Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

*Edward Tynan*

Edward Tynan  
 Director

**Cadiston Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	127	941,955	942,082
Profit for the financial year	-	155,608	155,608
<b>At 30 June 2024</b>	127	1,097,563	1,097,690
Profit for the financial year	-	380,194	380,194
<b>At 30 June 2025</b>	<b>127</b>	<b>1,477,757</b>	<b>1,477,884</b>

# Cadiston Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Cadiston Limited is a company limited by shares incorporated in Ireland. Cooldrinagh, Leixlip, Co Kildare, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant, machinery & office equipment	-	12.5%/33.3% Straight Line
Leased plant	-	Over term of lease
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Cadiston Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Adoption of FRS 102

This is the first set of financial statements prepared by Cadiston Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities).

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>85,553</b>	73,415
(Profit) on disposal of tangible assets	<b>(251)</b>	(20,000)
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 0.00|0, (2024 - 0).

### 6. Tangible assets

	Plant, machinery & office equipment	Leased plant	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 July 2024	1,767,906	723,846	207,752	2,699,504
Additions	127,600	-	-	127,600
Disposals	(630,500)	-	-	(630,500)
At 30 June 2025	<u>1,265,006</u>	<u>723,846</u>	<u>207,752</u>	<u>2,196,604</u>
<b>Depreciation</b>				
At 1 July 2024	1,388,187	723,846	146,787	2,258,820
Charge for the financial year	75,394	-	10,160	85,554
On disposals	(606,257)	-	-	(606,257)
At 30 June 2025	<u>857,324</u>	<u>723,846</u>	<u>156,947</u>	<u>1,738,117</u>
<b>Net book value</b>				
At 30 June 2025	<u><u>407,682</u></u>	<u><u>-</u></u>	<u><u>50,805</u></u>	<u><u>458,487</u></u>
At 30 June 2024	<u><u>379,719</u></u>	<u><u>-</u></u>	<u><u>60,965</u></u>	<u><u>440,684</u></u>

**Cadiston Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Work in progress	<u>232,722</u>	<u>382,780</u>

The replacement cost of stock did not differ significantly from the figures shown.

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Director's current account	412,498	178,113
Taxation	35,074	50,632
Prepayments	21,103	26,884
	<u>468,675</u>	<u>255,629</u>

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	38,937	50,776
Taxation	7,754	43,584
Other creditors	2,827	3,631
Accruals	37,186	141,991
	<u>86,704</u>	<u>239,982</u>

<b>10. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 July 2024	1,097,563	941,955
Profit for the financial year	380,194	155,608
At 30 June 2025	<u>1,477,757</u>	<u>1,097,563</u>

<b>11. Director's remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<u>78,500</u>	<u>50,412</u>

**12. Government grants**

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 12 March 2026.