

Company Number: 92091

Andrew Lynch Glass & Glazing Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024

Andrew Lynch Glass & Glazing Company Limited

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Andrew Lynch Glass & Glazing Company Limited

DIRECTORS AND OTHER INFORMATION

Directors	Rita Lynch (Appointed 5 February 2026) Bruce Lynch Andrew Lynch (Resigned 5 February 2026)
Company Secretary	Rita Lynch (Appointed 5 February 2026) Andrew Lynch (Resigned 5 February 2026)
Company Number	92091
Registered Office	Unit 3 151 Grange Drive Baldoye Industrial Estate, Dublin 13
Business Address	Unit 3 151 Grange Drive Baldoye Industrial Estate, Dublin 13
Accountants	Mac Dolan & Associates Ltd Chartered Accountants 108 Lower Baggot Street Dublin 2

Andrew Lynch Glass & Glazing Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to Mac Dolan & Associates Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

Signed on behalf of the board

Rita Lynch
Director

Bruce Lynch
Director

10 February 2026

Andrew Lynch Glass & Glazing Company Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Andrew Lynch Glass & Glazing Company Limited for the financial year ended 31 December 2024

In accordance with the engagement letter dated 21 November 2022 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2024 as set out on pages 6 to 12 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Andrew Lynch Glass & Glazing Company Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2024 your duty to ensure that Andrew Lynch Glass & Glazing Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Andrew Lynch Glass & Glazing Company Limited. You consider that Andrew Lynch Glass & Glazing Company Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Andrew Lynch Glass & Glazing Company Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Macartain Dolan
for and on behalf of
MAC DOLAN & ASSOCIATES LTD
Chartered Accountants
108 Lower Baggot Street
Dublin 2

11 February 2026

Andrew Lynch Glass & Glazing Company Limited

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	7	-	521
Current Assets			
Stocks	8	13,000	12,994
Debtors	9	139,477	166,662
Cash and cash equivalents		81,555	93,289
		<u>234,032</u>	<u>272,945</u>
Creditors: amounts falling due within one year	10	<u>(337,649)</u>	<u>(319,959)</u>
Net Current Liabilities		<u>(103,617)</u>	<u>(47,014)</u>
Total Assets less Current Liabilities		<u>(103,617)</u>	<u>(46,493)</u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		(103,744)	(46,620)
Equity attributable to owners of the company		<u>(103,617)</u>	<u>(46,493)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Andrew Lynch Glass & Glazing Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Rita Lynch
Director

Bruce Lynch
Director

Andrew Lynch Glass & Glazing Company Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Called up share capital €	Retained earnings €	Total €
At 1 January 2023	127	(4,582)	(4,455)
Loss for the financial year	-	(42,038)	(42,038)
At 31 December 2023	127	(46,620)	(46,493)
Loss for the financial year	-	(57,124)	(57,124)
At 31 December 2024	127	(103,744)	(103,617)

Andrew Lynch Glass & Glazing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

These financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Andrew Lynch Glass and Glazing Company Limited for the financial year ended 31 December 2024.

Andrew Lynch Glass and Glazing Company Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office is 32 Lough Derg Road, Raheny, Dublin 5 and the principal place of business is Unit 3, 151 Baldoyle Industrial Estate, Dublin 13. The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Deposits received from customers in advance of completion of sales of goods or services at the end of the financial year are not recognised as income and are included in creditors.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Andrew Lynch Glass & Glazing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due may not be paid through the default of a number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €74,642 (2023: €77,590).

Impairment of Stocks

The company holds stocks amounting to €13,000 (2023: €12,994) at the financial year end date. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

4. Going concern

These financial statements are prepared on the going concern basis. There is a material uncertainty, at the date of approval of these financial statements, of the ability of the company to continue to trade as a going concern.

The company incurred a loss in the year as noted in the Profit and Loss Account of €57,214. The company has negative reserves at the balance sheet date of €103,617. The company has incurred losses in each of its financial years 31 December 2021 to 31 December 2024. These losses, both historic and current, are funded, in the main, by the current director, Bruce Lynch and former director Andrew Lynch foregoing salaries due to them. The combined balance due to them, at the year end, was €228,395 (2024 €197,029).

The company's ability to continue to trade as a going concern is dependent on Bruce Lynch and Andrew Lynch continuing to forego amounts due to them. The company placed its employees on a three day week in December 2025. The directors are considering the company's future in detail at the date of approval

Andrew Lynch Glass & Glazing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

of the these financial statements. Such consideration includes the possibility of ceasing to trade.

Accordingly these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Operating loss	2024	2023
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	521	521
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2023 - 6).

	2024	2023
	Number	Number
Administration	2	2
Factory workers	2	2
Management	2	2
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2024	410,097	25,044	68,245	503,386
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	410,097	25,044	68,245	503,386
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 January 2024	410,097	24,523	68,245	502,865
Charge for the financial year	-	521	-	521
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	410,097	25,044	68,245	503,386
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 December 2024	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	-	521	-	521
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Stocks	2024	2023
	€	€
Raw materials and WIP	13,000	12,994
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Andrew Lynch Glass & Glazing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

9. Debtors	2024	2023
	€	€
Trade debtors	74,642	77,590
Other debtors	18,302	18,458
Directors' current accounts	29,048	26,048
Taxation	-	31,963
Prepayments	2,845	1,595
Accrued income	14,640	11,008
	<u>139,477</u>	<u>166,662</u>
10. Creditors	2024	2023
Amounts falling due within one year	€	€
Trade creditors	33,743	27,076
Taxation	10,246	37,227
Other creditors	38,546	40,139
Accruals	255,114	215,517
	<u>337,649</u>	<u>319,959</u>
11. Income Statement		
	2024	2023
	€	€
At 1 January 2024	(46,620)	(4,582)
Loss for the financial year	(57,124)	(42,038)
At 31 December 2024	<u>(103,744)</u>	<u>(46,620)</u>
12. Capital commitments		
There were no capital commitments contracted for or authorised at 31 December 2024.		
13. Directors' remuneration	2024	2023
	€	€
Remuneration	180,000	180,000
Pension contributions	28,802	26,072
	<u>208,802</u>	<u>206,072</u>
14. Related party transactions		

A. Lynch Glass and Glazing Limited was placed in liquidation on 12 April 2019. Andrew Lynch and Bruce Lynch were both shareholders and directors of this company. Amounts paid on behalf of this company during the year amounted to €2,480. The total amount due from this company has been provided for at 31 December 2024.

The directors and the estate of Catherine Lynch own the premises from which the company operates from. The rent charged to the company for the year was €24,000 (2023: €24,000).

The amount due to the directors in respect of salaries accrued (included in Accruals note 10), not paid and due at the year end 31 December 2024 was Andrew Lynch €114,197, Bruce Lynch €114,198. The corresponding amounts at 31 December 2023 in respect of salaries accrued not paid at the year end 31 December 2023 was Andrew Lynch €98,515 and Bruce Lynch €98,514.

Loans due to the company from the directors Andrew Lynch and Bruce Lynch at 31 December 2024 were as follows: Andrew Lynch €14,861 (2023 €11,861), Bruce Lynch €14,187 (2023 €14,187).

Andrew Lynch Glass & Glazing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

15. Controlling interest

The company is controlled by the estate of Catherine Lynch. The amount due to the estate of Catherine Lynch at 31 December 2024 was €24,833 (2023: €24,833).

16. Post-Balance Sheet Events

These financial statements are prepared on the going concern basis. There is a material uncertainty, at the date of approval of these financial statements, of the ability of the company to continue to trade as a going concern.

The company incurred a loss in the year as noted in the Profit and Loss Account of €57,214. The company has negative reserves at the balance sheet date of €103,617. The company has incurred losses in each of its financial years 31 December 2021 to 31 December 2024. These losses, both historic and current, are funded, in the main, by the current director, Bruce Lynch and former director Andrew Lynch foregoing salaries due to them. The combined balance due to them, at the year end, was €228,395 (2023 €197,029).

The company's ability to continue to trade as a going concern is dependent on Bruce Lynch and Andrew Lynch continuing to forego amounts due to them. The company placed its employees on a three day week in December 2025 due to a continuing downturn in the company's trading activities. The directors are considering the company's future in detail at the date of approval of these financial statements. Such consideration includes the possibility of ceasing to trade.

Accordingly these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.